

Critical Metals PLC Notice of AGM / Board Changes and Extension of Warrant Term

written by Raj Shah | January 9, 2024

January 9, 2024 ([Source](#)) – Critical Metals plc, a mining company established to acquire mining opportunities in the critical and strategic metals sector, currently developing the Molulu copper cobalt mine in the Democratic Republic of Congo (“DRC”), is pleased to inform shareholders of its Annual General Meeting which will be held at 11am on 2 February 2024 at the offices of Hill Dickinson LLP, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW.

The Company also announces that Mr Anthony Eastman, Non-executive Director of the Company, has stepped down from the board effective as at close of business today. Mr Eastman will continue to be involved with the Company through the Company’s relationship with Orana Corporate LLP, of which Mr Eastman is a partner, which provides the Company with administrative and corporate accounting services.

Russell Fryer, CEO of Critical Metals said:

“I would like to thank Anthony for his contribution and support since the Company was admitted to the Main Market in 2020. Anthony has not only been a fantastic business partner and advisor but also is an incredible friend to me. We wish him well in his future endeavours and look forward to working with him as part of his role at Orana Corporate LLP”.

The Company’s Notice of AGM and Forms of Proxy will be dispatched to shareholders shortly and will be available on the

website at www.criticalmetals.co.uk

In addition, the Company announces the extension of the exercise period of a total of 2,171,428 warrants held by the Directors that were exercisable on or before 31 December 2023: (i) 400,000 warrants exercisable at 10 pence per share ("**10p Warrants**"); and (ii) 1,771,428 warrants exercisable at 5 pence per share ("**5p Warrants**") (together the "**IPO Warrants**") to 31 March 2024 given the Company was in a closed period ahead of the expiry date due to the recently announced capital raise.

These IPO Warrants were granted at the time of admission of the Company's Ordinary Shares to the standard segment of the Official List and to trading on the Main Market for listed securities of the London Stock Exchange plc on 29 September 2020 and were extended in March 2023 and September 2023. The term of these IPO warrants now have the same exercise period as the £0.40 warrants that were granted in connection with the Company's Re-Admission to the Main Market on 12 September 2022 and that were extended in September 2023.

All other terms and conditions of the IPO Warrants remain unchanged. The extensions of the IPO Warrants are a related party transactions for the purposes of DTR 7.3.3 as one or more directors is interested in each of these classes of warrants.

For further information contact:

Critical Metals plc Russell Fryer, CEO	Tel: +44 (0)20 7236 1177
Peterhouse Capital Limited – Corporate Broker Lucy William / Charles Goodfellow	Tel: +44 (0)20 7469 0936 / +44 (0)20 7220 9797
St Brides Partners Ltd Financial PR Ana Ribeiro/Isabelle Morris	Tel: +44 (0)20 7236 1177

About Critical Metals

Critical Metals PLC has acquired a controlling 100% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry costs and the potential to generate short-term cash flow; the Company intends to produce 120,000t/per annum of Copper Oxide Ore.

The Company will continue to identify future assets that are in line with its stated acquisition objective of low CAPEX and OPEX projects with near-term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).