Critical Metals plc: Results of AGM

written by Raj Shah | December 9, 2022

December 09, 2022 (Source) – Critical Metals plc, a mining investment company established to acquire mining opportunities in the critical and strategic metals sector, announces that at the Company's Annual General Meeting ('AGM") held earlier today, all resolutions were passed.

****ENDS****

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Critical Metals PLC has acquired a controlling 57% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry

costs and potential to generate short-term cash flow; the Company intends on bringing the Molulu Project into near term production at the earliest opportunity.

The Company will continue to identify future assets that are line with its stated acquisition objective of low CAPEX and OPEX projects with near term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

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