Cultivar Holdings Inc. Announces CSE Listing and provides update on Artificial Intelligence Powered Impairment Detection Tools for Sobriety Testing

written by Raj Shah | January 15, 2020

January 15, 2020 (Source) – *The diversified Canadian company is developing artificial intelligence powered impairment detection tools for cannabis as well as alcohol for workplace and law enforcement and is expected to see major growth into 2020 and beyond.*

Overview:

- Toronto-based Cultivar Holdings Inc. (CNSX:CULT.CN) announces its common shares have been listed on the Canadian Securities Exchange.
- Cultivar's PredictMedix is a tested artificial intelligence powered technology which uses facial and voice recognition to identify both cannabis and alcohol impairment, removing human error.
- Current technologies in the marketplace address the presence of THC but do not address cannabis impairment, which is a huge unmet need in both workplace and law enforcement.
- Cultivar has signed a teaming agreement with Tech Mahindra (TechM) as a channel lead for its PredictMedix technology.
- Cultivar has also signed an agreement with Hindalco, which

is one of the largest aluminum companies in the world, to address impairment related to drugs and alcohol in the workplace.
- Cultivar is also focused on becoming premier cannabis producer offering low-cost production targeting initially the Caribbean marketplace based in Jamaica.

Cultivar Holdings Inc. (“Cultivar”) (CNSX:CULT.CN), a cannabis technology company which is developing artificial intelligence powered impairment detection tools for sobriety testing for cannabis and alcohol for the workplace and law enforcement, is pleased to announce that our common shares have been listed on Canadian Securities Exchange (CSE).

Tetrahydrocannabinol (THC) is the psychoactive component in cannabis responsible for impairment. However, detection of THC levels does not identify impairment since THC levels do not correlate with impairment. Current technologies in the marketplace address the presence of THC but do not address cannabis impairment which is a huge unmet need in both workplace and law enforcement. PredictMedix is a novel artificial intelligence powered technology developed by Cultivar, which uses facial and voice recognition to identify both cannabis and alcohol impairment.

Dr. Rahul Kushwah, Cultivar’s COO commented: “The Cultivar proprietary technology utilizes multiple features along with numerous different data points that provide sobriety testing through facial and voice recognition. What makes us so competitive is that our testing does not require any body fluids or human intervention. This removes human error and the potential for discrimination and prejudice, a powerful resolution for numerous concerns. Moreover, our testing is designed to identify impairment which is the real concern for law enforcement and workplace safety.”

Applications for detecting impairment can range from roadside impairment tests to workplace safety. PredictMedix has initiated a clinical trial with over 3,000 participants, which is progressing well to solidify its technology and expedite efforts towards launching the technology for workplace and law enforcement.

In order to bring its impairment technology to the market, Cultivar has signed a teaming agreement with Tech Mahindra (TechM) as a channel lead for its PredictMedix technology. TechM is a US$4.9 billion technology company with more than 131,500 professionals across 90 countries, helping 946 global customers. TechM is part of the Mahindra Group, a federation of companies with revenues exceeding $20 billion USD in 2018.

Cultivar has also signed a memorandum of understanding (“MOU”) with Hindalco which is one of the largest aluminum companies in the world. Hindalco is part of the parent corporation Aditya Birla group, which has annual revenues exceeding US$44 billion. The MOU sets out the desire to establish an ongoing cooperative business relationship in the field of addressing impairment related to drugs and alcohol in the workplace, particularly in manufacturing, mining and related operations.

Cultivar is also focused on becoming a premier cannabis producer offering low-cost production targeting initially the Caribbean marketplace based in Portland, Jamaica, with plans to expand globally.

About Cultivar Holdings Inc.:

Cultivar Holdings Inc. (CSE: CULT) is a holding company for 3 globally focused cannabis companies that each provides a unique investment opportunity, Cultivar owns: PredictMedix (AI based solutions), Dazed Leaf and Vivir Cosmetics (CBD infused products) and Cultivar Jamaica (CBD Cultivation).

ON BEHALF OF THE BOARD OF DIRECTORS

Dr. Rahul Kushwah

Chief Operating Officer

Forward-Looking Information:

This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.