dynaCERT and Cipher Neutron Applaud the Canadian Clean Technology Tax Incentives of Budget 2023

written by Raj Shah | March 29, 2023

March 29, 2023 (Source) – *dynaCERT Inc*. (TSX: DYA) (OTCQX: DYFSF) (FRA: DMJ) ("*dynaCERT*" or the "Company") and Cipher Neutron Inc. ("Cipher Neutron") applaud the recently announced changes proposed in the Canadian Government's Budget of March 28, 2023 ("Budget 2023") especially the inclusion of Tax Credits for Green Hydrogen Electrolysers (collectively the "Clean Tech Incentives").

The new Clean Tech Incentives can enhance the financial potential of fast-growing Clean Technology companies that foster Clean Technology in Canada to reduce global Greenhouse Gas Emissions ("GHG's"). The Clean Tech Incentives in Budget 2023 are seen as being in accordance with the objectives of the Paris Agreement of the United Nations, which is a legally binding international treaty on climate change.

Importance of Green Hydrogen Electrolysers:

Collectively, *dynaCERT* and Cipher Neutron have been designing and producing Green Hydrogen Electrolysers for over twenty (20) years in Canada.

dynaCERT has been featuring commercially available Hydrogen-on-Demand Alkaline Electrolysers to the global marketplace with its renowned HydraGEN™ Technology which includes a line of models designed to reduce fuel consumption in diesel engines and reduce

Carbon Emissions and other GHG's.

In addition, in the past few years, Cipher Neutron and *dynaCERT* have, collectively, through their ground-breaking innovative Research & Development efforts, developed Green AEM Electrolysers designed to offer Canadian companies, as well as international companies, a solution to generate high volume high capacity Green Hydrogen in pressurized form to be applied to big-scale Hydrogen projects, by producers of Green Ammonia in the fertilizer industry, oil & gas industries, mining, smelting and chemical industries.

The future emerging markets of the Green Hydrogen Economy such as fuel cells and hydrogen internal combustion engines, steel manufacturing and blending of natural gas with Green Hydrogen will benefit from our Green AEM Electrolysers.

Our AEM Electrolysers are designed to feature lower capital costs, lower operating costs and no use of expensive and GHG-producing Platinum-group metals which could conceivably experience the risks of supply-chain and pricing issues. Our AEM Electrolysers have achieved a staggering eighty-two percent (82%) efficiency, which means that they produce more Green Hydrogen using the same amount of power as competing electrolysers while at a lower AEM Electrolyser cost.

Enhancing Growth of Canadian Companies:

Cipher Neutron and *dynaCERT* believe that the Clean Tech Incentives in Budget 2023, when successfully implemented, can greatly enhance the much-needed tax assistance for companies featuring Clean Technology, while at the same time contributing to the Canadian Government's objectives of reducing Canadian GHG's and enhancing rapid Canadian economic growth from coast to coast.

Successful Consultative Meetings:

dynaCERT, Cipher Neutron and their principals have been meeting for more than three (3) years with cabinet ministers, elected Members of Parliament, as well as senior officials within the government to advance, and assist with, the implementation of Clean Technology tax deferrals and tax credits. *dynaCERT* and Cipher Neutron have had face-to-face meetings, conversations and correspondence with political parties on all sides both in Canada and internationally to help bring Clean Technology tax incentives to fruition. *dynaCERT* and Cipher Neutron continue to support the government's openness in a consultative process on the design details of the tax matters in Clean Technology and see consultative measures as a rational and important step to continue to expand Clean Technology in Canada.

Gurjant Randhawa, President & CEO of Cipher Neutron, stated, "The Government of Canada's green hydrogen initiatives reflect the global trend of other government heads around the world, with whom we have communicated, who are also concerned about reducing GHG's of our planet. We are encouraged by such government policies that foster the expected exponential global growth in Green Electrolyser utilization because they widely validate the essential need for new technologies, such as our AEM Electrolysers and Reversible Fuel Cells, to accomplish Net-Zero targets set out by such leaders in numerous previous announcements."

Jean-Pierre Colin, Executive Vice President & Director of *dynaCERT*, stated, "It is important to note that the jointly developed AEM Green Hydrogen Electrolysers of Cipher Neutron & *dynaCERT* are initially targeted to be designed and assembled in Canada at *dynaCERT's* manufacturing facilities in Toronto. On behalf of *dynaCERT* and Cipher Neutron, I extend our warm thanks and applaud the Canadian Government and all of the politicians

and Members of Parliament on all sides, and the senior government officials who put forward strong climate change action by endorsing new Clean Technology Incentives and Green Electrolysers."

About Cipher NeutronInc.

Please see:www.cipherneutron.com

About *dynaCERT* Inc.

dynaCERT Inc. manufactures and distributes Carbon Emission Reduction Technology along with its proprietary HydraLytica™ Telematics, a means of monitoring fuel consumption and calculating GHG emissions savings designed for the tracking of possible future Carbon Credits for use with internal combustion engines. As part of the growing global Hydrogen Economy, our patented technology creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases through the air intake to enhance combustion, which has shown to lower carbon emissions and improve fuel efficiency. Our technology is designed for use with many types and sizes of diesel engines used in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment. Website: www.*dynaCERT*.com.

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Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this

press release includes, but is not limited to Cipher Neutron Inc. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance of achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: uncertainty as to whether our strategies and business plans will yield the expected benefits; availability and cost of capital; the ability to identify and develop and achieve commercial success for new products and technologies; the level of expenditures necessary to maintain and improve the quality of products and services; changes in technology and changes in laws and regulations; the uncertainty of the emerging hydrogen economy; including the hydrogen economy moving at a pace not anticipated; our ability to secure and maintain strategic relationships and distribution agreements; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

This Press Release should not be construed as tax advice nor investment advice. Readers are advised that they should consult their own tax advisors and investment advisors in regard to any

investment related to Flow Through Shares or investments in Clean Technology Companies.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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On Behalf of the Board

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