dynaCERT Announces a Settlement as Plaintiff With RMF Design and Manufacturing Inc.

written by Raj Shah | July 12, 2023

July 12, 2023 (Source) – *dynaCERT* Inc. (TSX: DYA) (OTCQX: DYFSF) (FRA: x) ("*dynaCERT*" or the "Company") announces the settlement of its civil action lawsuit filed in the Ontario Superior Court of Justice against RMF Design and Manufacturing Inc. ("RMF") commenced in 2017 related to certain design and prototyping work between 2014 and 2017. Under the settlement agreement, without admission of liability, RMF agreed to make a settlement payment to *dynaCERT* in the amount of $50,000. The minutes of settlement provide that the settlement is made without admission of liability on the part of RMF, and that the parties have fully and finally released each other from any claims related to the matters in issue in this civil action lawsuit; that the defendant, RMF, shall obtain on consent an order dismissing the action without costs; and that the parties will hold the terms of the settlement, as well as any documents or information not otherwise in the public domain, strictly confidential and not disclose any of such information except to the extent required by law including applicable securities regulations or except for disclosure by *dynaCERT* deemed to be material by *dynaCERT* to satisfy its disclosure obligations.

About *dynaCERT* Inc.

dynaCERT Inc. manufactures and distributes Carbon Emission Reduction Technology along with its proprietary HydraLytica™ Telematics, a means of monitoring fuel consumption and

calculating GHG emissions savings designed for the tracking of possible future Carbon Credits for use with internal combustion engines. As part of the growing global hydrogen economy, our patented technology creates hydrogen and oxygen on-demand through a unique electrolysis system and supplies these gases through the air intake to enhance combustion, which has shown to lower carbon emissions and improve fuel efficiency. Our technology is designed for use with many types and sizes of diesel engines used in on-road vehicles, reefer trailers, off-road construction, power generation, mining and forestry equipment. Website: www.*dynaCERT*.com.

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Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. In particular, any information relating to RMF Design and Manufacturing Inc. cannot be independently verified. We cannot guarantee future results, performance of achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ

materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: uncertainty as to whether our strategies and business plans will yield the expected benefits; availability and cost of capital; the ability to identify and develop and achieve commercial success for new products and technologies; the level of expenditures necessary to maintain and improve the quality of products and services; changes in technology and changes in laws and regulations; the uncertainty of the emerging hydrogen economy; including the hydrogen economy moving at a pace not anticipated; our ability to secure and maintain strategic relationships and distribution agreements; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of the release.

On Behalf of the Board

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