Energy Fuels Announces Election of Directors and Results of Shareholder Meeting

written by Raj Shah | May 31, 2018

May 30, 2018 (Source) – **Energy Fuels Inc. (NYSE American: UUUU; TSX: EFR) ("Energy Fuels" or the "Company")**, a leading uranium producer in the U.S., announces the results of the election of directors and other matters at its annual meeting of shareholders (the "**Meeting**") held on May 30, 2018 in Lakewood, Colorado.

Meeting Results

The eight (8) nominees proposed by management for election as directors were elected by the shareholders of the Company by way of ballot as follows:

Nominee	*Votes For*	*% For*	*Votes Withheld*	*% Withheld*
J. Birks Bovaird	23,419,100	98.49%	358,932	1.51%
Paul A. Carroll	14,043,817	59.06%	9,734,215	40.94%
Mark S. Chalmers	23,465,290	98.68%	312,742	1.32%
Benjamin Eshleman III	23,087,199	97.09%	690,833	2.91%
Barbara A. Filas	23,437,069	98.57%	340,963	1.43%
Bruce D. Hansen	13,779,060	57.95%	9,998,972	42.05%
Dennis L. Higgs	23,499,800	98.83%	278,232	1.17%
Robert W. Kirkwood	23,164,847	97.42%	613,185	2.58%

At the Meeting, the shareholders also voted to approve the following three (3) ordinary resolutions by way of ballot:

Ordinary Resolution	***Votes For***	***% For***	***Votes Against***	***% Against***
Approval of Amendment and Extension of Shareholder Rights Plan for a three-year term	22,975,787	96.63%	802,245	3.37%
Approval of 2018 Omnibus Equity Incentive Plan for a further three-year term	13,120,384	55.18%	10,657,648	44.82%
Approval of Consulting Arrangement and share issuances thereunder	22,937,747	96.47%	840,285	3.53%

At the Meeting, on a show of hands, the shareholders also voted to approve the appointment of KPMG LLP as the auditors of the Company. Details of each of these matters are set out in the Management Information Circular of the Company dated April 9, 2018. A report of voting results for each resolution presented at the Meeting prepared in accordance with National Instrument 51-102 has been filed under the Company's profile on SEDAR at www.sedar.com.

About Energy Fuels: *Energy Fuels is a leading integrated U.S. uranium mining company, supplying* U_3O_8 *to major nuclear*

utilities. Its corporate offices are in Denver, Colorado, and all of its assets and employees are in the westernUnited States. Energy Fuels holds three of America's key uranium production centers, the White Mesa Mill in Utah, the Nichols Ranch Processing Facility in Wyoming, and the Alta Mesa Project in Texas. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today and has a licensed capacity of over 8 million pounds of U_3O_8per year. The Nichols Ranch Processing Facility is an in-situ recovery production center with a licensed capacity of 2 million pounds of U_3O_8 per year. Alta Mesa is an in-situ recovery production center with a licensed capacity of 1.5 million pounds of U_3O_8 per year, which is currently on care and maintenance due to low uranium prices. Energy Fuels also has the largest uranium resource portfolio in the U.S. among producers, and uranium mining projects located in a number of Western U.S. states, including one producing in-situ recovery project, mines on standby, and mineral properties in various stages of permitting and development. Energy Fuels also produces vanadium as a by-product of its uranium production from certain of its mines on the Colorado Plateau, as market conditions warrant. The primary trading market for Energy Fuels' common shares is the NYSE American under the trading symbol "UUUU", and the Company's common shares are also listed on the Toronto Stock Exchange under the trading symbol "EFR". Energy Fuels' website is www.energyfuels.com.

Cautionary Note Regarding Forward-Looking Statements: *Certain information contained in this news release, including any information relating to: the Company being a leading uranium producer in the U.S. and any other statements regarding Energy Fuels' future expectations, beliefs, goals or prospects; constitute forward-looking information within the meaning of applicable securities legislation (collectively, "forward-looking statements"). All statements in this news release that*

are not statements of historical fact (including statements containing the words "expects", "does not expect", "plans", "anticipates", "does not anticipate", "believes", "intends", "estimates", "projects", "potential", "scheduled", "forecast", "budget" and similar expressions) should be considered forward-looking statements. All such forward-looking statements are subject to important risk factors and uncertainties, many of which are beyond Energy Fuels' ability to control or predict. A number of important factors could cause actual results or events to differ materially from those indicated or implied by such forward-looking statements, including without limitation factors relating to: the Company being a leading uranium producer in the U.S.; and other risk factors as described in Energy Fuels' most recent annual report on Form 10-K and quarterly financial reports. Energy Fuels assumes no obligation to update the information in this communication, except as otherwise required by law. Additional information identifying risks and uncertainties is contained in Energy Fuels' filings with the various securities commissions which are available online at www.sec.gov and www.sedar.com. Forward-looking statements are provided for the purpose of providing information about the current expectations, beliefs and plans of the management of Energy Fuels relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. Readers are also cautioned not to place undue reliance on these forward-looking statements, that speak only as of the date hereof.