Energy Fuels Renews Its ATM Program

written by Raj Shah | January 1, 2021

November 5, 2018 (Source) – **Energy Fuels Inc. (NYSE American:UUUU; TSX:EFR) ("Energy Fuels" or the "Company")**, a leading producer of uranium in the United States, is pleased to announce that today the Company has filed a prospectus supplement to its effective U.S. registration statement on Form S-3 in order to renew its 'at-the-market' ("ATM") program. Under the renewed ATM program the Company may, at its discretion from time to time, sell up to an additional US$24.5 million of common shares, with sales only being made on the NYSE American at then-prevailing market prices, or any other existing trading market of the common shares in the United States. The prospectus supplement and the accompanying base shelf prospectus relating to this offering have been filed with the U.S. Securities and Exchange Commission ("SEC") and are available on the SEC's website at www.sec.gov. Copies of the prospectus supplement and the accompanying base shelf prospectus relating to this offering, when available, may be obtained from Cantor Fitzgerald & Co., Attention, Equity Capital Markets, 110 East 59th Street, New York, New York, 10022, telephone: (212) 829-7122.

About Energy Fuels: *Energy Fuels is a leading integrated US-based uranium mining company, supplying* U_3O_8 *to major nuclear utilities. Its corporate offices are in Denver, Colorado, and all of its assets and employees are in the western United States. Energy Fuels holds three of America's key uranium production centers, the White Mesa Mill inUtah, the Nichols Ranch Processing Facility in Wyoming, and the Alta Mesa Project in Texas. The White Mesa Mill is the only conventional uranium*

mill operating in the U.S. today and has a licensed capacity of over 8 million pounds of U_3O_8 per year. The Nichols Ranch Processing Facility is an ISR production center with a licensed capacity of 2 million pounds of U_3O_8 per year. Alta Mesa is an ISR production center currently on standby. Energy Fuels also has the largest National Instrument 43-101 compliant uranium resource portfolio in the U.S. among producers, and uranium mining projects located in a number of Western U.S. states, including one producing ISR project, mines on standby, and mineral properties in various stages of permitting and development. The Company also produces vanadium as a by-product of its uranium production from certain of its mines on the Colorado Plateau, as market conditions warrant. The primary trading market for Energy Fuels' common shares is the NYSE American under the trading symbol "UUUU", and the Company's common shares are also listed on the Toronto Stock Exchange under the trading symbol "EFR".

Cautionary Note Regarding Forward-Looking Statements:

This news release contains certain "Forward Looking Information" and "Forward Looking Statements" within themeaning of applicable securities legislation, which may include, but is not limited to, statements with respect to: theCompany being a leading producer of uranium in the U.S. and the successful utilization of the ATM and any other statements regarding Energy Fuels' future expectations, beliefs, goals or prospects; constitute forward-looking information within the meaning of applicable securities legislation (collectively, "forward-looking statements"). All statements in this news release that are not statements of historical fact (including statements containing the words "expects", "does not expect", "plans", "anticipates", "does not anticipate", "believes", "intends", "estimates", "projects", "potential", "scheduled", "forecast", "budget" and similar expressions) should be considered forward-looking

statements. All such forward-looking statements are subject to important risk factors and uncertainties, many of which are beyond Energy Fuels' ability to control or predict. A number of important factors could cause actual results or events to differ materially from those indicated or implied by such forward-looking statements, including without limitation factors relating to: the Company being a leading producer of uranium in the U.S, the successful utilization of the ATM, and other risk factors as described in Energy Fuels' most recent annual report on Form 10-K and quarterly financial reports. Energy Fuels assumes no obligation to update the information in this communication, except as otherwise required by law. Additional information identifying risks and uncertainties is contained in Energy Fuels' filings with the various securities commissions which are available online at www.sec.gov and www.sedar.com. Forward-looking statements are provided for the purpose of providing information about the current expectations, beliefs and plans of the management of Energy Fuels relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. Readers are also cautioned not to place undue reliance on these forward-looking statements, that speak only as of the date hereof.