Exro Dramatically Improves e-Bike Performance

written by Raj Shah | December 19, 2019
December 18, 2019 (Source) – *Exro meets another milestone to commercialization*

Exro Technologies Inc. (CSE: XRO; OTCQB: EXROF) (the "Company" or "Exro") has delivered the first Exro-powered e-Bike to Motorino Electric.

Exro has demonstrated significant gains in performance when the Exro system is integrated into an e-Bike's existing electric drivetrain. By expanding the operating parameters of the motor, Exro's engineered technology provided a torque increase of greater than 25 per cent for the Motorino e-bike resulting in a corresponding increase in acceleration of greater than 25 per cent.

"This should be of major interest to the electric vehicle industry, which is clearly becoming vital to our global transportation networks," said Sue Ozdemir, CEO of Exro. "In fact, it should be of interest to anyone who uses electric motors."

Ozdemir was appointed Exro's CEO in September, after serving as CEO of GE's Small Industrial Motors Division, which under her leadership was successfully sold to China's Wolong Electric, one of China's largest motor manufacturers, in July 2018. Ozdemir's primary initiative at Exro is to commercialize the patented Exro system to optimize electric motors in global sectors such as transportation, agriculture, heavy industry, energy, construction, recreational vehicles, and others.

“Our on-time delivery of the Exro-powered e-Bike, in our partnership with Motorino, is another major milestone in the path to commercialization of this disruptive technology,” said Josh Sobil, Chief Commercial Officer of Exro. “Our goal is to revolutionize the performance of electric motors around the world with Exro: to make them operate faster, stronger and last longer.”

Motorino will now perform extensive field tests on the Exro-enhanced e-bike to confirm Exro’s preliminary results.

About Exro Technologies Inc.

Exro facilitates the transition to clean energy by providing products and services to manufacturers to increase the efficiency and reliability of power systems, including electric motors, generators and batteries. Exro’s patented technology enhances energy systems by dynamically sensing and adapting variable inputs and optimally matching them to desired outputs, creating measurable performance gains and extended lifespan. The widespread applications of the technology apply to optimizing the performance of electric vehicles, UAVs, and ship drives, as well as pumps, industrial motors, and energy capture from wind and tides.

For more information visit our website at www.exro.com.

About Motorino Electric

Motorino Electric Scooters, Electric Motorcycles and Electric Bicycles is a brand that is continuously evolving, and we have been updating our light electric cycles with the latest technologies since 2003. Since our inception we have successfully entered into market niches for electric urban transportation with our high-quality electric bikes, stylish “Vespa” type electric scooters and electric motorcycles with our

superior design and performance. Thousands of our electric cycles can be seen on Canadian streets with their prominent Motorino license plates. For the future, Motorino's strong engineering background and our innovative approach will be the foundation for entering emerging electrical vehicle market categories.

For more information visit Motorino's website at: www.motorino.ca

ON BEHALF OF THE BOARD OF DIRECTORS

Sue Ozdemir, CEO

Forward Looking Statements

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "believe", "may", "would", "could", "will" and similar expressions, as they relate to the Company or its management are intended to identify forward-looking statements. More particularly and without limitation, this news release contains forward-looking statements and information concerning the Company's intention to commercialize its product in the near term. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not assume any obligation to update these forward-looking statements, except as required by law.

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