## Exro to Present at the Virtual Gravitas Clean Technology Investor Day

written by Raj Shah | September 24, 2020 September 23, 2020 (<u>Source</u>) — Exro is pleased to announce it will be participating in the Gravitas Clean Technology Investor Day

- Exro CEO, Sue Ozdemir, to present Thursday September 24th at 10:45AM PST in Gravitas Investor virtual conference
- On schedule to deliver 100V Coil Driver proof of concept in Q4 2020
- For additional details about the conference please visit: <a href="https://us02web.zoom.us/webinar/register/WN\_ilvemWmqRt-UxzrW06flpw">https://us02web.zoom.us/webinar/register/WN\_ilvemWmqRt-UxzrW06flpw</a>

Exro Technologies Inc. (the "Company" or "Exro") (TSXV: EXRO) (OTCQB: EXROF), a leading technology company which has developed a new class of power electronics for powertrains, is pleased to announce it will be participating in the Gravitas Clean Technology Investor Day taking place Thursday, September 24th, 2020 virtually.

Exro's Chief Executive Officer, Sue Ozdemir, is scheduled to present on Thursday, September 24th, 2020 at 10:45 AM PST. Ms. Ozdemir will also be fielding investor questions during the one-day virtual conference hosted by Gravitas Securities Inc. "I am looking forward to sharing our growth strategy with investors at the Gravitas Clean Technology Investor Day," said Ms. Ozdemir. "With our proof of concept for the 100V Coil Driver to be delivered by Q4 2020, the Gravitas Clean Technology Investor Day is an ideal venue to communicate our progress to investors."

This year's Gravitas Clean Technology Investor Day will feature several leaders in clean technology and will be attended virtually by institutional and retail investors from North America and abroad. For additional details about the conference please

visit: https://us02web.zoom.us/webinar/register/WN\_ilvemWmqRt-Ux
zrW06fIpw

Exro Technologies Inc.

Per: "Sue Ozdemir"

Sue Ozdemir

Chief Executive Officer

## About Exro Technologies Inc.

Exro is a Clean Tech company that has developed a new class of control technology for electric powertrains. Exro's advanced motor control technology, our "Coil Driver", expands the capabilities of electric motors and powertrains. The Coil Driver enables two separate torque profiles within a given motor. The first is calibrated for low speed and high torque, while the second provides expanded operation at high speed. The ability to change configuration allows efficiency optimization for each operating mode, resulting in overall reductions in energy consumption. The controller automatically and seamlessly selects the appropriate configuration in real time so that torque demand and efficiency are optimized.

The limitations of traditional electric machines and power technology are becoming more evident. In many increasingly prominent applications, traditional methods cannot meet the required performance. This means either oversizing the equipment, adding additional motors, or implementing heavy

mechanical geared solutions. Exro offers a new solution for system optimization through implementation of its technology which can yield the following results: increased drive cycle efficiency, reduced system volume, reduced weight, expanded torque and speed capabilities. Exro allows the application to achieve more with less energy consumed.

For more information visit our website at www.exro.com.

## **CONTACT INFORMATION**

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## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and

opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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