

F3 Grows JR by 50% and Hits Strongest Radioactivity To Date With 6.0m Off-scale (>65,535 cps)

written by Raj Shah | July 4, 2023

Steps Out 135m From Discovery Hole and Extends Strike Length to 156m

July 4, 2023 ([Source](#)) – F3 Uranium Corp (TSXV: FUU) (OTCQB: FUUFF) (“F3” or “the Company”) is pleased to announce scintillometer results from the initial eight holes of the ongoing 30-hole summer drill program at the JR Zone on the Patterson Lake North (“PLN”) Property, including four high grade intercepts. Drill hole PLN23-068 tested for mineralization 22 meters up-dip of the high grade intercept reported in PLN23-060 (see NR April 17, 2023) on line 060S and intersected mineralization over a 19.0m interval, including **6.00m off-scale radioactivity (>65,535 cps)** between 234.00m and 245.00m, 5.00m of which is continuous. The JR Zone was extended grid south to line 135S, a 50% increase in the JR Zone strike length to 156m, after stepping out 30m from line 105S, where PLN23-66 hit 16.5m of composite mineralization between 219.0m and 260.5m.

Sam Hartmann, Vice President Exploration, commented:

“We are pleased with the rapid progression of this summer drill program and the results generated far. In particular PLN23-068 returned exceedingly strong results on line 60S, with mineralization starting only approximately 17 meters vertically below the Athabasca Unconformity, which remains a target for this drill program. So far we are sticking to the script and

growing the mineralized footprint along strike and up-dip towards the unconformity as planned. PLN23-067 stepped out to line 135S, and although the radioactivity is less intense, there is mineralization over a 16.5 meter interval, which sets us up for further step outs towards the south. A second sonic drill in addition to a second diamond drill later this month will see the inclusion of some exploration drilling along the A1 main shear, as well as contribute to JR Zone expansion drilling.”

Drilling Highlight:

PLN23-068 (line 060S):

- **19.0m** mineralization from 228.0m – 247.0m, including
 - **8.09m** composite mineralization of >10,000 cps radioactivity between 233.60m – 245.00m including **6.00m off-scale radioactivity(> 65,535 cps)** between 234.00m and 245.00m, of which 5.00m is continuous

Main Intercepts:

PLN23-063 (line 030S):

- **13.5m** mineralization from 233.0m – 246.5m, including
 - **0.70m** continuous mineralization of >10,000 cps radioactivity between 237.30m – 238.00m
 - **0.43m** continuous mineralization of >10,000 cps radioactivity between 243.73m – 244.16m

PLN23-064 (line 105S):

- **17.5m** mineralization from 233.0m – 250.5m, including
 - **0.40m** composite mineralization of >10,000 cps radioactivity between 237.88m – 241.5m with a peak of 35,500 cps over 0.12m from 237.88m – 238.00m

PLN23-065 (line 0755S):

- **3.5m** mineralization from 242.0m – 245.5m

PLN23-066 (line 105S):

- **16.5m** composite mineralization from 219.0m – 260.5m, including
 - **0.21m of mineralization** of >10,000 cps radioactivity between 248.79m – 249.0m with a peak of 11,700 cps

PLN23-067 (line 135S):

- **16.5m** mineralization from 222.0m – 238.5m

PLN23-069 (line 135S):

- **1.5m** mineralization from 228.5m – 230.0m

PLN23-070 (line 135S):

- **6.0m** composite mineralization from 232.0m – 244.5m

Natural gamma radiation in the drill core that is reported in

							234.50	235.00	0.50	950		
							235.00	235.50	0.50	580		
							235.50	236.00	0.50	610		
							236.00	236.50	0.50	5400		
							236.50	237.00	0.50	2500		
							237.00	237.50	0.50	2500		
							237.50	237.88	0.38	2900		
							237.88	238.00	0.12	35500		
							238.00	238.50	0.50	8400		
							238.50	239.00	0.50	4100		
							239.00	239.50	0.50	5200		
							239.50	240.00	0.50	800		
							240.00	240.50	0.50	3300		
							240.50	241.00	0.50	6100		
							241.00	241.22	0.22	3100		
							241.22	241.50	0.28	11400		
							241.50	242.00	0.50	5000		
							242.00	242.50	0.50	2100		
							242.50	243.00	0.50	4400		
							243.00	243.50	0.50	360		
							243.50	244.00	0.50	430		
							244.00	244.50	0.50	940		
							244.50	245.00	0.50	1700		
							245.00	245.50	0.50	3900		
							245.50	246.00	0.50	430		
							246.00	246.50	0.50	810		
							246.50	247.00	0.50	730		
							247.00	247.50	0.50	410		
							247.50	248.00	0.50	430		
							248.00	248.50	0.50	<300		
							248.50	249.00	0.50	1100		
							249.00	249.50	0.50	2700		
							249.50	250.00	0.50	1100		
							250.00	250.50	0.50	440		
PLN23-065	075S	587715.124	6410659.46	545.447	55	-61	242.00	242.50	0.50	360	198.0	317
							242.50	243.00	0.50	540		
							243.00	243.50	0.50	520		
							243.50	244.00	0.50	1100		
							244.00	244.50	0.50	310		
							244.50	245.00	0.50	<300		
							245.00	245.50	0.50	1300		
PLN23-066	105S	587737.885	6410640.33	545.017	54	-60	219.00	219.50	0.50	510	194.2	356
							219.50	220.00	0.50	680		
							220.00	220.50	0.50	470		
							220.50	222.00	1.50	<300		
							222.00	222.50	0.50	840		
							222.50	223.00	0.50	770		
							223.00	223.50	0.50	470		
							223.50	224.00	0.50	830		
							224.00	224.50	0.50	1400		
							224.50	225.00	0.50	1100		
							225.00	225.50	0.50	1400		
							225.50	226.00	0.50	1600		
							226.00	226.50	0.50	980		
							226.50	227.00	0.50	940		
							227.00	227.50	0.50	980		
							239.50	240.00	0.50	370		
							240.00	240.50	0.50	330		
							240.50	241.00	0.50	560		
							243.50	244.00	0.50	1300		
							244.00	244.50	0.50	370		
							244.50	245.00	0.50	500		
							245.00	245.50	0.50	500		
							245.50	246.00	0.50	720		
							246.00	246.50	0.50	1400		
							246.50	247.00	0.50	4000		
							247.00	247.50	0.50	500		
							247.50	248.00	0.50	1500		
							248.00	248.50	0.50	3800		
							248.50	248.79	0.29	8800		
							248.79	249.00	0.21	11700		
							249.00	249.50	0.50	5000		
							260.00	260.50	0.50	690		
PLN23-067	135S	587771.893	6410629.1	544.924	54	-61	222.00	222.50	0.50	980	185.3	386
							222.50	223.00	0.50	1300		
							223.00	223.50	0.50	420		
							223.50	224.00	0.50	<300		
							224.00	224.50	0.50	850		
							224.50	225.00	0.50	760		
							225.00	225.50	0.50	460		
							225.50	226.00	0.50	310		
							226.00	226.50	0.50	420		
							226.50	227.00	0.50	710		

								227.00	227.50	0.50	1100		
								227.50	228.00	0.50	630		
								228.00	228.50	0.50	930		
								228.50	229.50	1.00	<300		
								229.50	230.00	0.50	330		
								230.00	230.50	0.50	570		
								230.50	231.00	0.50	3400		
								231.00	231.50	0.50	3200		
								231.50	232.00	0.50	2300		
								232.00	232.50	0.50	490		
								232.50	233.00	0.50	460		
								233.00	233.50	0.50	490		
								233.50	234.00	0.50	3100		
								234.00	234.50	0.50	3100		
								234.50	235.00	0.50	6300		
								235.00	235.50	0.50	1400		
								235.50	236.00	0.50	1400		
								236.00	236.50	0.50	2100		
								236.50	237.00	0.50	1900		
								237.00	237.50	0.50	970		
								237.50	238.00	0.50	2800		
								238.00	238.50	0.50	4200		
PLN23-068	0605	587736.962	6410695.49	545.483	54	-59		228.00	228.50	0.50	390	209.0	365
								228.50	230.00	1.50	<300		
								230.00	230.50	0.50	410		
								230.50	231.00	0.50	670		
								231.00	231.50	0.50	730		
								231.50	232.00	0.50	330		
								232.00	232.50	0.50	1700		
								232.50	233.00	0.50	820		
								233.00	233.50	0.50	2400		
								233.50	233.60	0.10	6000		
								233.60	234.00	0.40	62100		
								234.00	234.50	0.50	>65535		
								234.50	234.74	0.24	4900		
								234.74	234.80	0.06	13600		
								234.80	235.00	0.20	9600		
								235.00	235.50	0.50	>65535		
								235.50	236.00	0.50	>65535		
								236.00	236.50	0.50	>65535		
								236.50	237.00	0.50	>65535		
								237.00	237.50	0.50	>65535		
								237.50	238.00	0.50	>65535		
								238.00	238.50	0.50	>65535		
								238.50	239.00	0.50	>65535		
								239.00	239.50	0.50	>65535		
								239.50	240.00	0.50	>65535		
								240.00	240.25	0.25	6700		
								240.25	240.50	0.25	12800		
								240.50	240.90	0.40	7200		
								240.90	241.00	0.10	10100		
								241.00	241.17	0.17	6100		
								241.17	241.50	0.33	13100		
								241.50	242.00	0.50	3100		
								242.00	242.15	0.15	7200		
								242.15	242.50	0.35	23200		
								242.50	243.00	0.50	1800		
								243.00	243.20	0.20	710		
								243.20	243.50	0.30	11300		
								243.50	243.80	0.30	18600		
								243.80	244.00	0.20	3200		
								244.00	244.50	0.50	3800		
								244.50	245.00	0.50	>65535		
								245.00	245.50	0.50	2500		
								245.50	246.00	0.50	3400		
								246.00	246.50	0.50	620		
								246.50	247.00	0.50	440		
PLN23-069	1355	587780.362	6410634.04	544.934	55	-60		228.50	229.00	0.50	2400	191.7	308
								229.00	229.50	0.50	1300		
								229.50	230.00	0.50	310		
PLN23-070	1355	587764.928	6410620.11	544.8	54	-62		232.00	232.50	0.50	300	185.1	353
								232.50	233.00	0.50	<300		
								233.00	233.50	0.50	440		
								240.00	240.50	0.50	320		
								240.50	241.00	0.50	480		
								241.00	241.50	0.50	<300		
								241.50	242.00	0.50	1400		
								242.00	243.50	1.50	<300		
								243.50	244.00	0.50	520		
								244.00	244.50	0.50	350		

Handheld spectrometer composite parameters:

- 1: Minimum Thickness of 0.5m
- 2: CPS Cut-Off of 300 counts per second
- 3: Maximum Internal Dilution of 2.0m

About Patterson Lake North:

The Company's large 39,946-hectare 100% owned Patterson Lake North property (PLN) is located just within the south-western edge of the Athabasca Basin in proximity to Fission Uranium's Triple R and NexGen Energy's Arrow high-grade world class uranium deposits which is poised to become the next major area of development for new uranium operations in northern Saskatchewan. PLN is accessed by Provincial Highway 955, which transects the property, and the new JR Zone uranium discovery is located 23km northwest of Fission Uranium's Triple R deposit.

Qualified Person:

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and approved on behalf of the company by Raymond Ashley, P.Geo., Vice President of Exploration of F3 Uranium Corp, a Qualified Person. Mr. Ashley has verified the data disclosed.

About F3 Uranium Corp.:

F3 Uranium is a uranium project generator and exploration company, focusing on projects in the Athabasca Basin, home to some of the world's largest high grade uranium discovery. F3 Uranium currently has 16 projects in the Athabasca Basin. Several of F3's projects are near large uranium discoveries including Triple R, Arrow and Hurricane.

Forward Looking Statements

This news release contains certain forward-looking statements

within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the suitability of the Properties for mining exploration, future payments, issuance of shares and work commitment funds, entry into of a definitive option agreement respecting the Properties, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved or disapproved the contents of this press release, and do not accept responsibility for the adequacy or accuracy of this release.

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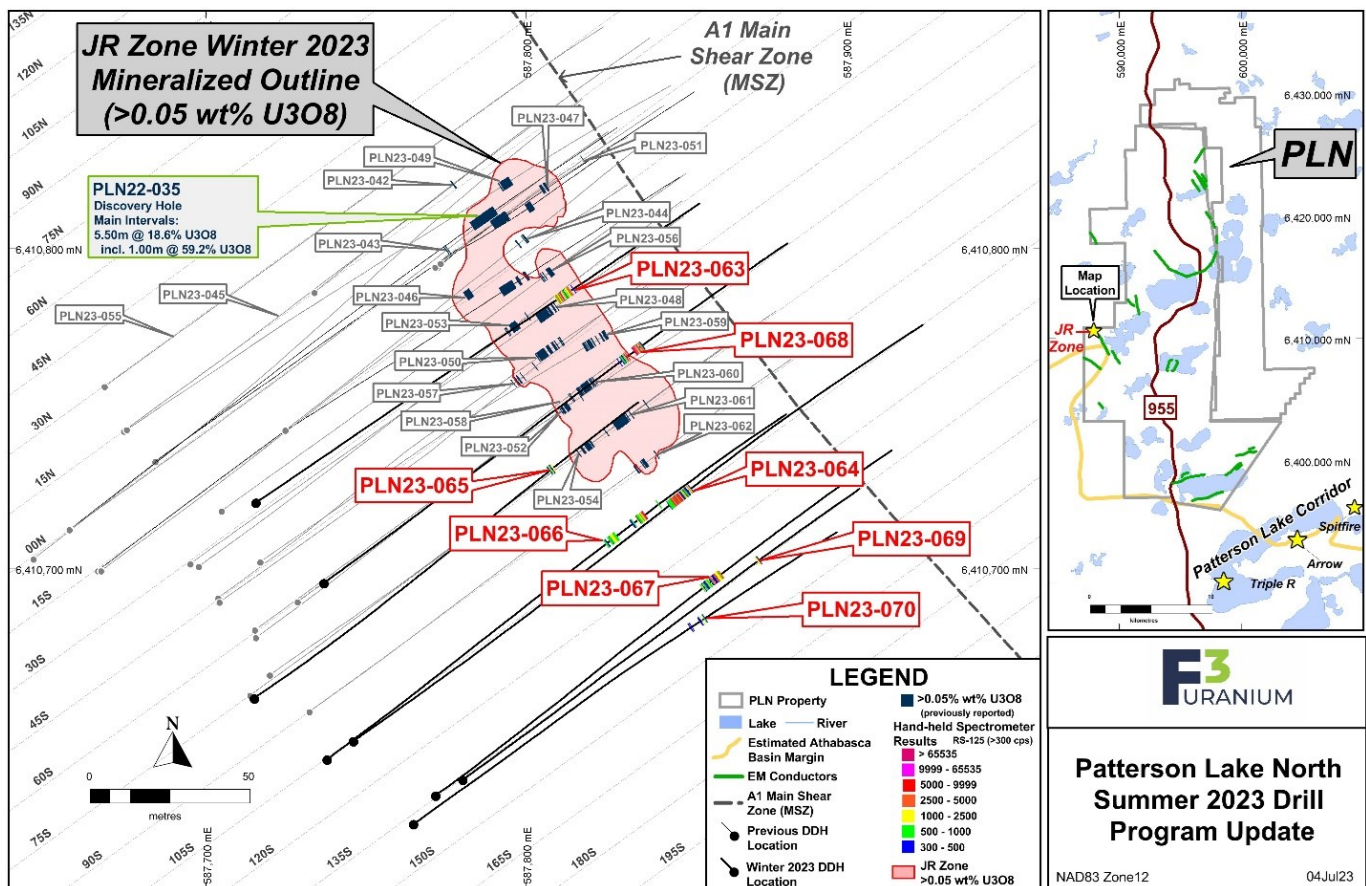
ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

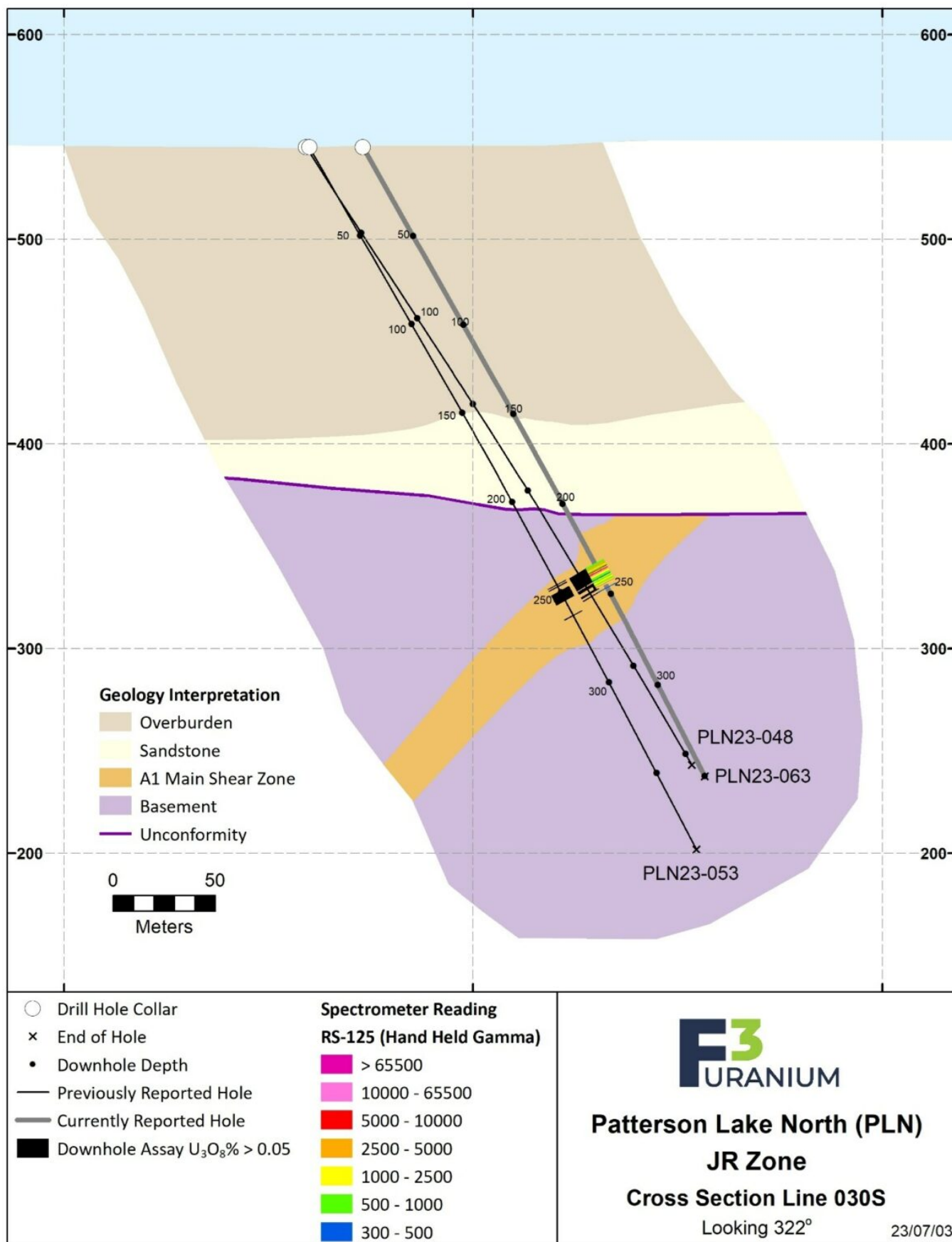
(See plan map and 5 cross sections below)

Plan Map:



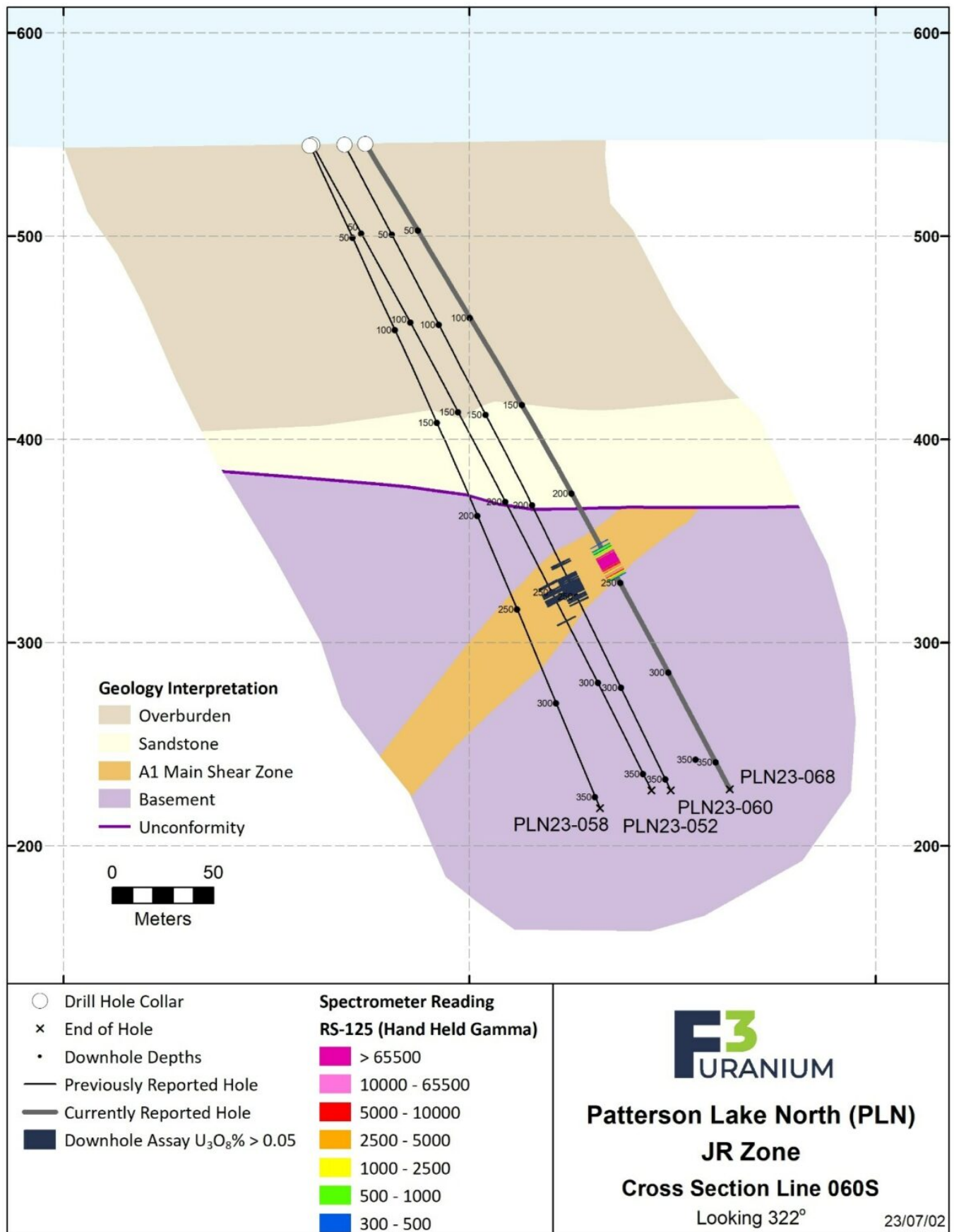
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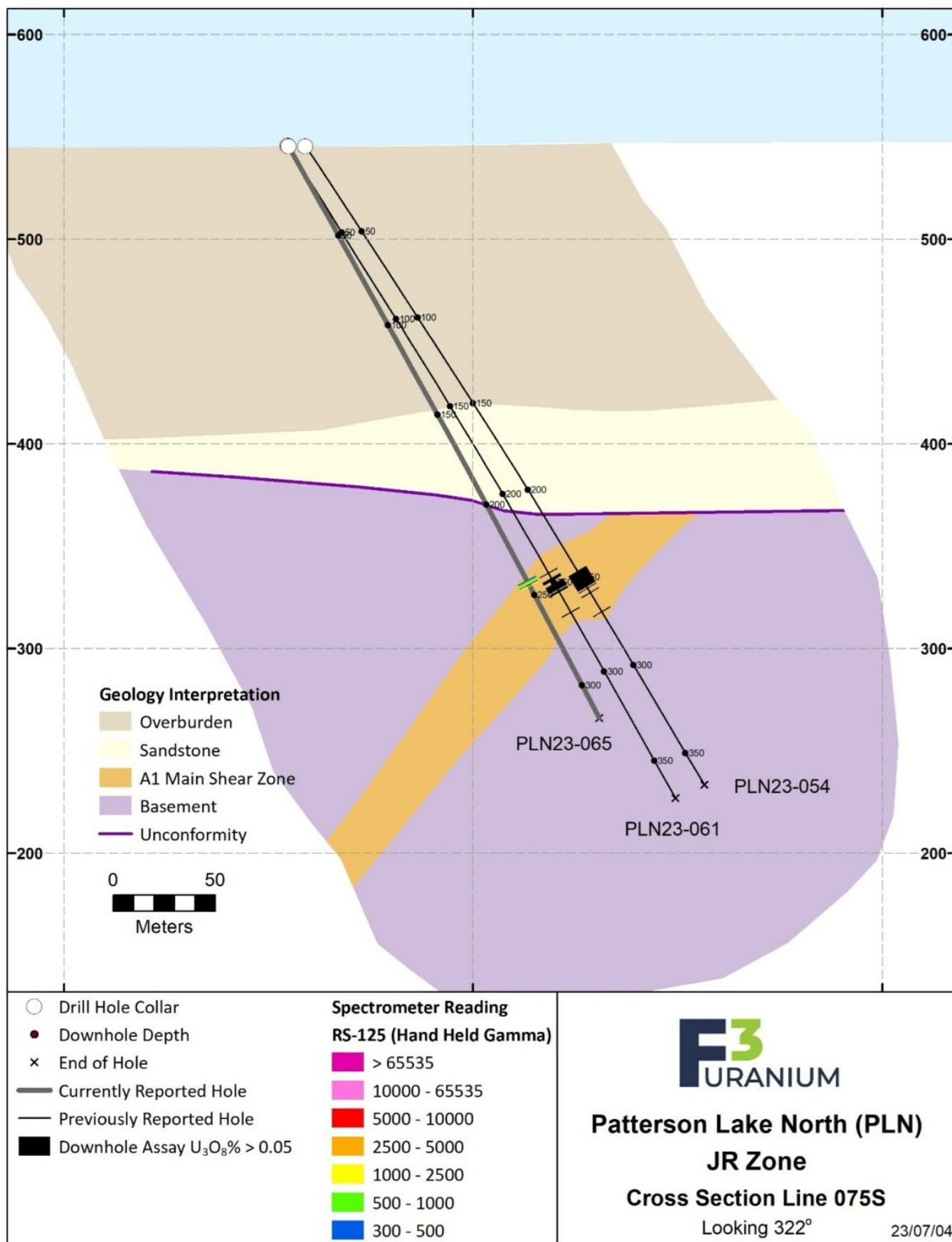
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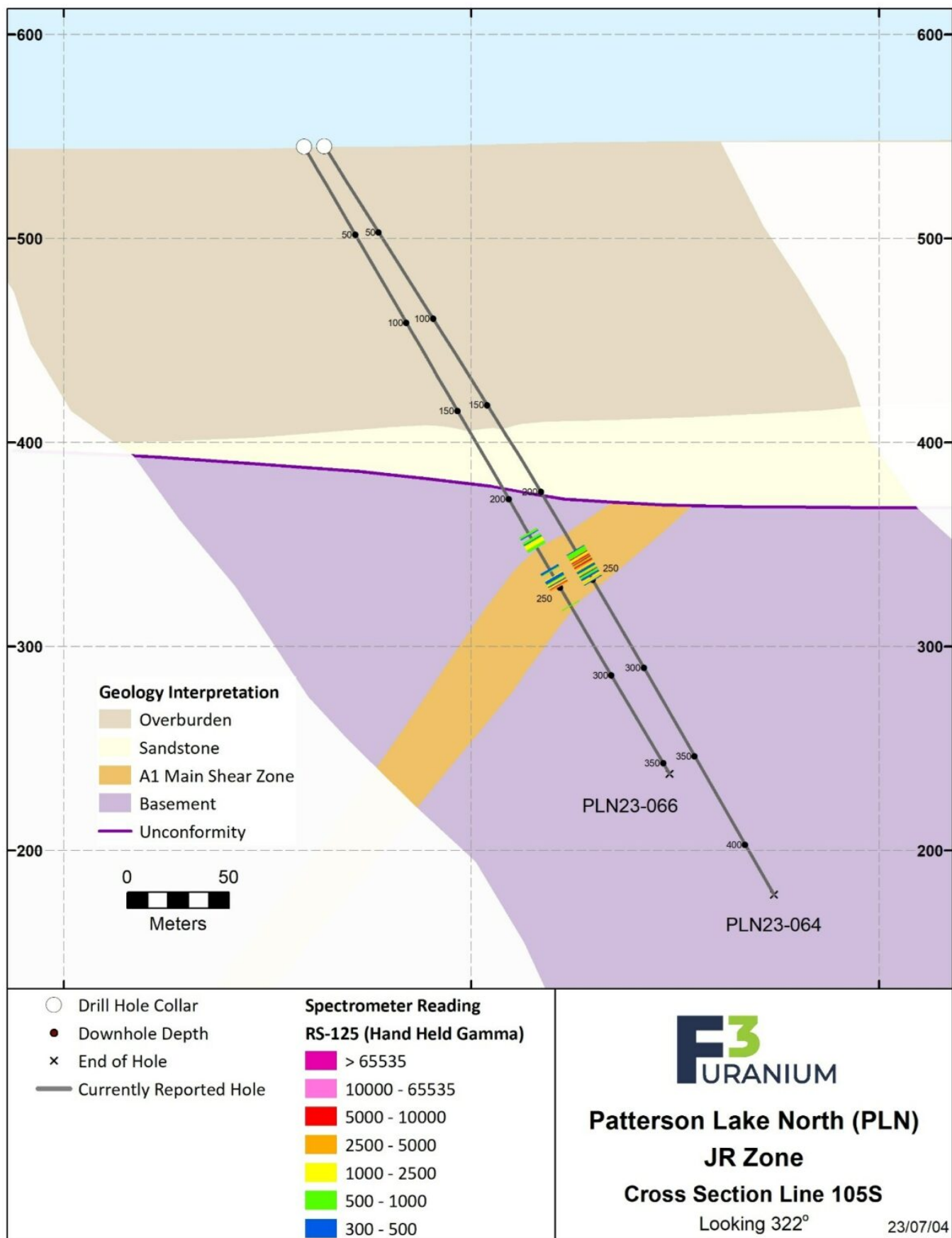
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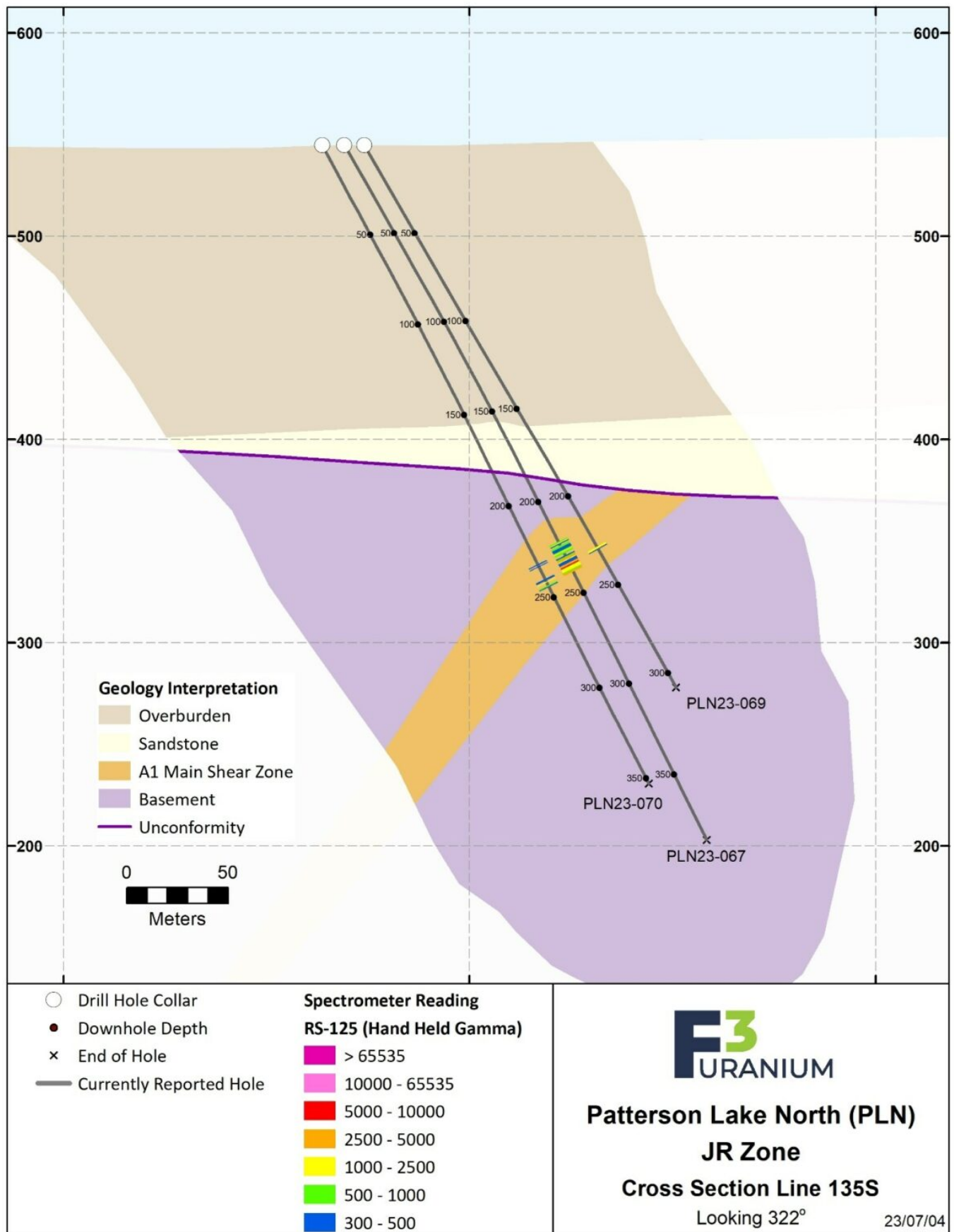
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