F3 Hits 4.0m of 29.3% U3O8 Within 10.3% over 12.0m

written by Raj Shah | November 13, 2023

November 13, 2023 (Source) – **F3 Uranium Corp (TSXV: FUU) (OTCQB: FUUFF)** ("**F3**" or "**the Company**") is pleased to announce initial assay results for the ongoing drill program, including PLN23-079 (see NR August 14, 2023) which returned **12.0m of 10.3% U_3O_8**, including a **high grade 6.5m interval averaging 18.9% U_3O_8**, further including an ultra-high grade core of **2.5m of 38.8% U_3O_8.**

A 3D -DCIP survey by Dias Geophysical is currently underway, with an initial focus on the JR Zone and A1B areas. F3 anticipates those survey results to provide additional input into the geological and geophysical models of the A1 and A1B areas including the JR Zone, which will enhance drill targeting for the ongoing fall drill program and beyond.

Assay Highlight:

PLN23-079 (line 045S): mineralized intervals

- **12.0m @ 10.3% U_3O_8** (231.5m to 243.5m), including:
- **6.5m @ 18.9% U_3O_8** (233.0m to 239.5m), further including:
- **4.5m @ 38.8% U_3O_8** (235.5 m to 238.0m)

Main ZR Zone Intercepts:

PLN23-063 (line 030S): mineralized intervals

- 11.5m @ 0.63% U_3O_8 (233.0m to 244.5m), including
- **2.0m @ 1.97% U_3O_8** (236.0m to 238.0m), and

- **1.0m @ 1.75% U_3O_8** (243.5m to 244.5m), and

PLN23-064 (line 105S): mineralized intervals

- 16.5m @ 0.53% U_3O_8 (233.5m to 250.0m), including
- **5.5m @ 1.21 U_3O_8 (**237.5m to 243.0m)

PLN23-073 (line 060S): mineralized intervals

- **8.5m @ 2.14% U_3O_8** (221.5m to 230.0m), including
- **1.0m @ 17.2% U_3O_8** (225.0m to 226.0m)

PLN23-074 (line 075S): mineralized intervals

- 15.0m @ 0.37% U_3O_8 (225.0m to 240.0m), including
- **0.5m @ 2.58% U_3O_8** (228.0m to 228.5m), and
- **0.5m @ 1.64% U_3O_8** (233.0m to 233.5m)

PLN23-077 (line 090S): mineralized intervals

- 10.0m @ 0.37% U_3O_8 (226.5m to 236.5m), including
- **1.0m @ 2.24% U_3O_8** (234.0m to 235.0m)

Table 1. Drill Hole Summary and Uranium Assay Results

Collar Information							Assay Results			
Hole ID	Grid Line	Easting	Northing	Elevation	Az	Dip	From (m)	To (m)	Interval (m)	U3O8 weight %
PLN23-063	030S	587715.7	6410720.6	545.1	55.8	-61.1	233	236	3	0.2
							236	**238**	**2**	**1.97**
							238	243.5	5.5	0.18
							243.5	**244.5**	**1**	**1.75**
PLN23-064	105S	587746.1	6410646	545.2	55.4	-58.2	233.5	237.5	4	0.22
							237.5	**243**	**5.5**	**1.21**
							243	250	7	0.17
PLN23-065	075S	587715.1	6410659.5	545.4	55.3	-61.4	242.5	245.5	3	0.07
PLN23-066	105S	587737.9	6410640.3	545	53.7	-60	225.5	226	0.5	0.15
							240.5	241	0.5	0.07
							243.5	248.5	5	0.09
							248.5	**249.5**	**1**	**1.37**
PLN23-067	135S	587771.9	6410629.1	544.9	53.9	-60.8	222	238.5	16.5	0.17
PLN23-069	135S	587780.4	6410634	544.9	54.8	-60.4	229	229.5	0.5	0.1
PLN23-070	135S	587764.9	6410620.1	544.8	54.1	-62.1	240	242	2	0.05
PLN23-071	165S	587780	6410597.1	545.2	53.3	-60.2	*A1 MSZ exploration; no mineralization >0.05*			
PLN23-072	690S	588216.9	6410265.7	530.3	54.3	-73.7	*A1 MSZ exploration; no mineralization >0.05*			
PLN23-073	060S	587754.6	6410708.7	545.6	54.2	-60.3	221.5	225	3.5	0.13
							225	**226**	**1**	**17.2**
						incl	**225**	**225.5**	**0.5**	**32.3**
							226	230	4	0.13
PLN23-074	075S	587745.9	6410683.9	545.7	56.3	-59.9	225	228	3	0.27
							228	**228.5**	**0.5**	**2.58**
							228.5	233	4.5	0.31
							233	**233.5**	**0.5**	**1.64**
							233.5	240	6.5	0.19
PLN23-075	1680S	588735.8	6409419.2	543.8	55.6	-54.9	*A1 MSZ exploration; no mineralization >0.05*			
PLN23-076	195S	587828.1	6410595.1	545.5	53.5	-57.3	*A1 MSZ exploration; no mineralization >0.05*			
PLN23-077	090S	587760	6410675.1	544.7	53.7	-59.2	226.5	234	7.5	0.17
							234	**235**	**1**	**2.24**
							235	236.5	1.5	0.09
PLN23-078	2640S	589375.5	6408704.6	543	62.4	-54.9	*A1B BMZ exploration; no mineralization >0.05*			
PLN23-079	045S	587731.1	6410710.1	545.3	54.9	-61.1	231.5	233	1.5	0.1
							233	**235.5**	**2.5**	**2.34**
							235.5	**239.5**	**4**	**29.3**
						incl	**235.5**	**238**	**2.5**	**38.8**
							239.5	243.5	4	0.03
PLN23-080	045N	587667.2	6410774	545.2	54.6	-60.3	*no mineralization > 0.05*			
PLN23-081	060S	587765.5	6410716.9	545.8	54.1	-60.9	215	216	1	0.51
PLN23-082	435S	587984.7	6410423.2	531.4	54	-49.6	*A1 MSZ exploration; no mineralization >0.05*			
PLN23-083	030S	587731.4	6410728.2	545.3	53.9	-59.4	232.5	235	2.5	0.34

Assay composite parameters:

1: Minimum Thickness of 0.5 m
2: Assay Grade Cut-Off: 0.05% U_3O_8 (weight %)
3. Maximum Internal Dilution: 2.0 m

Composited weight % U_3O_8 mineralized intervals are summarized in Table 1. Samples from the drill core are split in half sections on site. Where possible, samples are standardized at 0.5m down-hole intervals. One-half of the split sample is sent to SRC Geoanalytical Laboratories (an SCC ISO/IEC 17025: 2005 Accredited Facility) in Saskatoon, SK while the other half remains on site for reference. Analysis includes a 63 element suite including boron by ICP-OES, uranium by ICP-MS and gold analysis by ICP-OES and/or AAS.

The Company considers uranium mineralization with assay results of greater than 1.0 weight % U_3O_8 as “high grade” and results greater than 20.0 weight % U_3O_8 as “ultra-high grade”.

All depth measurements reported are down-hole and true thickness are yet to be determined but the Company estimates true thickness of the reported intervals in this news release to be close to reported interval widths.

About Patterson Lake North:

The Company’s 4,078-hectare 100% owned Patterson Lake North property (PLN) is located just within the south-western edge of the Athabasca Basin in proximity to Fission Uranium’s Triple R and NexGen Energy’s Arrow high-grade world class uranium deposits which is poised to become the next major area of development for new uranium operations in northern Saskatchewan. PLN is accessed by Provincial Highway 955, which transects the property, and the new JR Zone uranium discovery is located 23km northwest of Fission Uranium’s Triple R deposit.

Qualified Person:

The technical information in this news release has been prepare in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and approved on behalf of the company by Raymond Ashley, P.Geo., President & COO of F3 Uranium Corp, a Qualified Person. Mr. Ashley has verified the data disclosed.

About F3 Uranium Corp.:

F3 Uranium is advancing the newly discovered high-grade JR Zone on the PLN Property in the Western Athabasca Basin. This area of Saskatchewan is poised to become a major uranium producing region and is home to large deposits including Triple R, Arrow and Shea Creek. F3 Uranium currently has 18 projects in the Athabasca Basin.

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the suitability of the Properties for mining exploration, future payments, issuance of shares and work commitment funds, entry into of a definitive option agreement respecting the Properties, are “forward-looking statements.” These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ

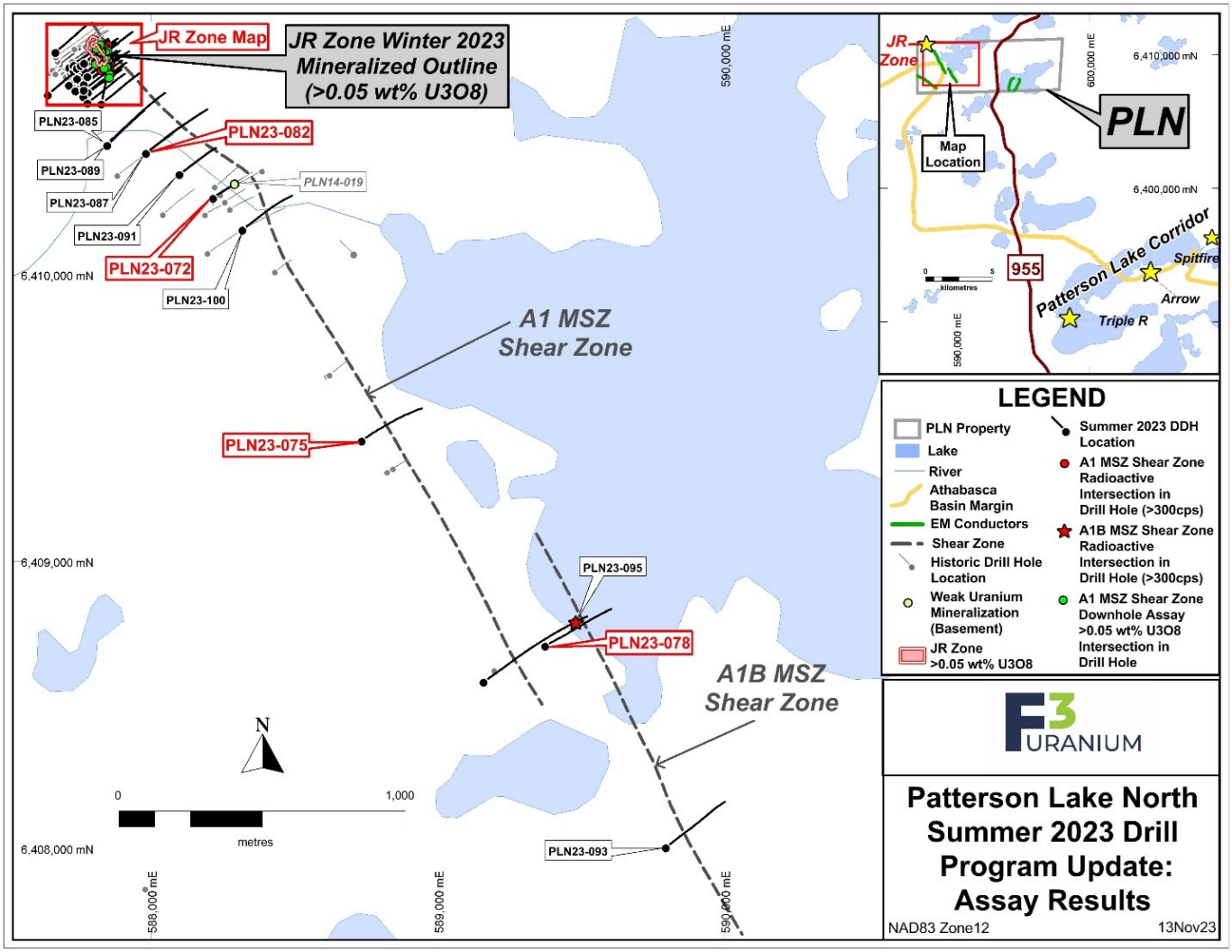
materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved or disapproved the contents of this press release, and do not accept responsibility for the adequacy or accuracy of this release.

F3 Uranium Corp.
750-1620 Dickson Avenue
Kelowna, BC V1Y9Y2
Contact Information
Investor Relations
Telephone: 778 484 8030
Email: ir@f3uranium.com

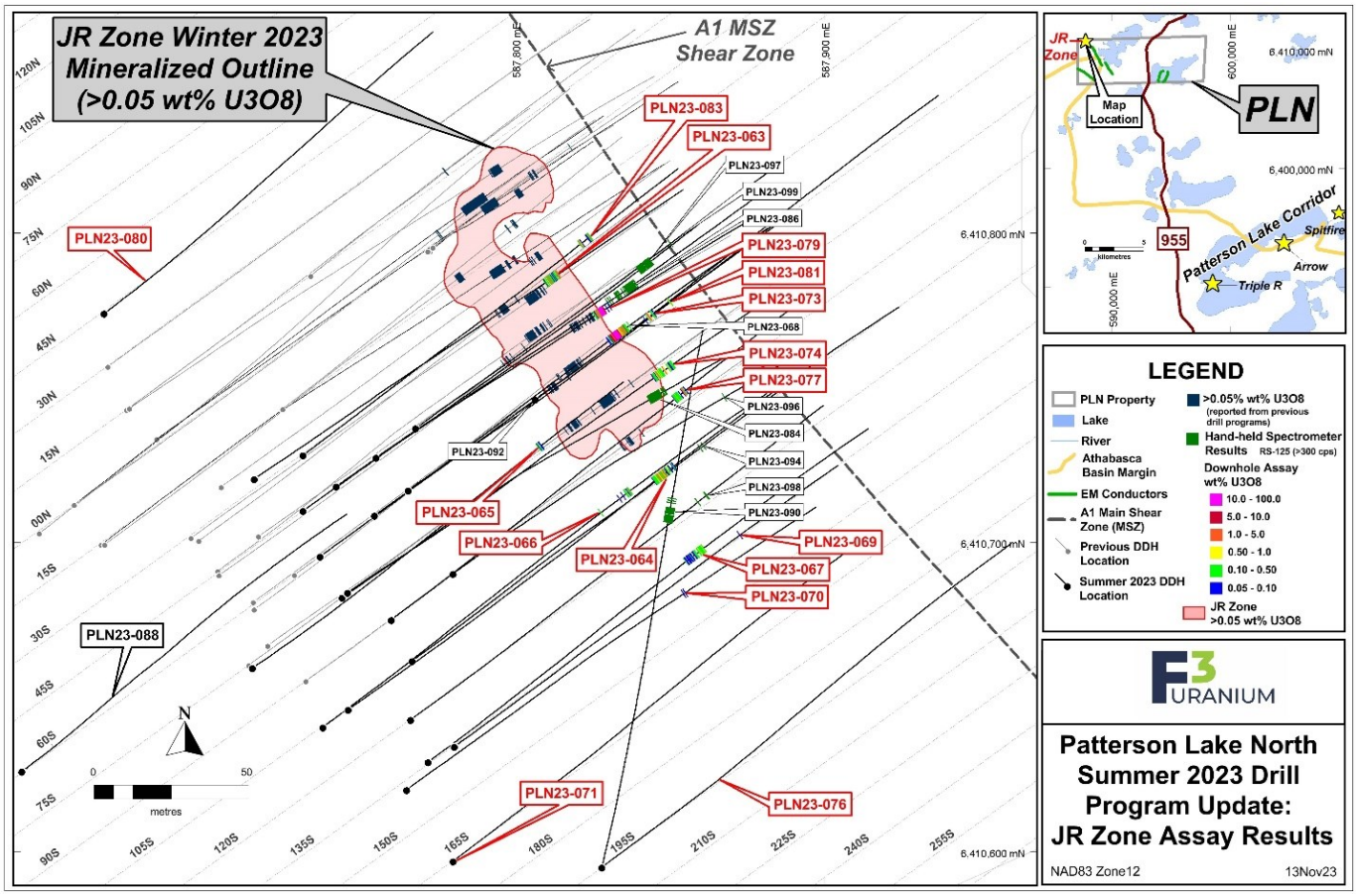
ON BEHALF OF THE BOARD
"Dev Randhawa"
Dev Randhawa, CEO

See plan maps and below and cross sections at PLN JR Zone| F3 Uranium Corp. under "Sections"



Patterson Lake North Summer 2023 Drill Program Update: Assay Results

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/8110/187149_332f1c02b4d00ae6_003full.jpg



Patterson Lake North Summer 2023 Drill Program Update: JR Zone Assay Results

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/8110/187149_332f1c02b4d00ae6_004full.jpg