

Fintech Select elaborates on high margin business model and future growth prospects

written by Raj Shah | February 15, 2018

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TSXV: FTEC

February 15, 2018 ([Source](#)) – Fintech Select Ltd. (“**Fintech Select**” or the “**Company**”) (TSX-V:[FTEC](#)) wishes to advise the investor marketplace that Fintech Select, through its fully owned Cryptocurrency division Selectcoin.io, offers key

differentiators from its peer competitors. Namely, we are not a third party but rather the owners of the large POS network across Canada.

Given this direct-to-consumer business model, our revenue models are robust and fall generally in the realm of 10-12% margins. Peer competitors are mostly middle men or third party processors, which are low margin businesses. Fintech Select is exploring the possibility of owning its own Cryptocurrency exchange. This will enhance the margins to an even greater degree as we will be able to control the spread between the buy and the sell.

Furthermore the company is also looking at geographic expansion for our POS network outside of Canada as the demand for buying Cryptocurrencies has been escalating across many regions.

The Company also wishes to announce that multiple updated features regarding the process of purchasing Cryptocurrency through its POS network will be launched next week.

As we remain focused on our technical infrastructure we also believe that we are at the right point of the Company's evolution to be engaged in multiple investor relation campaigns across North America as to shed light on the Company and its disruptive technologies. These campaigns will be multifaceted including further reaching press release dissemination across multiple Cryptocurrency & investor focused websites, CPM based digital advertising, retargeting campaigns, advertorials, newsletters and more press coverage.

Mohammad Abuleil, President and CEO of Fintech Select, issued the following comment, "We believe that Fintech Select is undervalued due to the lack of market comprehension relative to our business model versus peer competitors. We are the outright owners of our POS network, whereas most companies are third party processors. To date, we have enjoyed good transactional traction with the stores that are operational and we expect to grow the store footprint at an accelerated pace once the new features and additions of the Cryptocurrency platform that we have been working on are implemented."

About Fintech Select Ltd.

Fintech Select is a provider of robust and disruptive Pre-Paid Card programs, mobile banking solutions and Cryptocurrency technologies. Fintech Select has enabled these core assets which operate through separate divisions to work together harmoniously to create a new and ubiquitous environment for consumers and businesses alike. Fintech select also operates an international call centre that provides fulfillment and customer service support to customers across all three platforms mentioned. Our mission is to provide customers with choice, convenience and cost-effective ways to facilitate traditional and crypto financial transactions.