

Fintech Select Provides Update on the Selectcoin Cryptocurrency Platform

written by Raj Shah | February 5, 2018

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TSXV: FTEC

February 5, 2018 ([Source](#)) – Fintech Select Ltd. (“**Fintech Select**” or the “**Company**”) (TSX-V:[FTEC](#)) is pleased to provide an update on its POS Selectcoin solution.

The Company has been working on new features that will be added to the existing Cryptocurrency POS solution to enhance the user and merchant experience. These new features will also give the Company a more competitive advantage in the marketplace. Once these features are completed, we will commence a larger scale roll out of retail locations.

Alongside the enhanced competitive fee structure, the overall consumer experience is being improved by simplifying the process of purchasing Cryptocurrencies through our POS (Point-Of-Sale) and online. While we embark upon these initiatives, we remain focused on building our retail footprint and continuing to add new locations that will simultaneously go live.

The proposed technological enhancements to the Selectcoin platform include, but are not limited to, a Selectcoin branded crypto wallet that can be created upon the initial swipe of the closed loop card at the POS location or online at Selectcoin.io during the initial registration process. Consumers will also be able to purchase Cryptocurrencies from our POS retail locations and/or online through the Selectcoin.io website.

The Company earns transaction fees anytime a consumer purchases a Cryptocurrency, and as such, we are not exposed to the volatility of the crypto markets because we do not hold any Cryptocurrencies and do not have any downturn risk as our platform only facilitates transactions.

The Company's Cryptocurrency, fintech and legacy businesses have dramatically evolved over the past 12 months, alongside our ability to continuously reduce the Company's debt and increase revenues across divisions. We are in continuous discussions with creditors to continue to resolve legacy debts and to evolve all legacy lines of business and increase revenue.

We are confident with the direction of the Company and are focused on driving shareholder value through multiple new initiatives.

We will inform the market and shareholders with all new updates as they arise.

About Fintech Select Ltd.

Fintech Select is a provider of robust and disruptive Pre-Paid Card programs, mobile banking solutions and Cryptocurrency technologies. Fintech Select has enabled these core assets which operate through separate divisions to work together harmoniously to create a new and ubiquitous environment for consumers and businesses alike. Fintech select also operates an international call centre that provides fulfillment and customer service support to customers across all three platforms mentioned. Our mission is to provide customers with choice, convenience and cost-effective ways to facilitate traditional and crypto financial transactions.