

# Fintech Select Records a Net Profit of \$986k for Q1 Ending March 31 2018

written by Raj Shah | May 30, 2018



May 30, 2018 ([Source](#)) – Fintech Select Ltd. (“**Fintech Select**” or the “**Company**”) (TSX-V:[FTEC](#)) is pleased to announce that its financial statements for the Q1 ending March 31 2018 have resulted in a net profit of \$986k. Q1 2018 Financial Statements

and Management Discussion & Analysis (“MD&A”) have been filed on SEDAR.

The Company is also pleased to announce that it has settled another debt and related statement of claim. While the precise terms of settlement are confidential, the settlement amount has already been paid in full, thereby retiring the debt and its related claim.

We are pleased with the current financial status of the company as the majority of our debt has been significantly reduced and our balance sheet has vastly improved. Our main revenue generating divisions will be continually expanded upon while we drive the next evolution of our cryptocurrency division across Canada and other regions.

About Fintech Select Ltd.

*Fintech Select is a provider of robust and disruptive Pre-Paid Card programs, mobile banking solutions and Cryptocurrency technologies. □Fintech Select has enabled these core assets*

*which operate through separate divisions to work together harmoniously to create a new and ubiquitous environment for consumers and businesses alike. Fintech select also operates an international call centre that provides fulfillment and customer service support to customers across all three platforms mentioned. Our mission is to provide customers with choice, convenience and cost-effective ways to facilitate traditional and crypto financial transactions.*