Fintech Select Signs a Mutual Agreement to deploy Its POS Cryptocurrency solution across thousands of POS retail locations

written by Raj Shah | July 9, 2018

July 9, 2018 (Source) — Fintech Select Ltd. ("Fintech Select" or the "Company") (TSX-V:FTEC) The Company is pleased to announce that it has signed a definitive agreement with RMA Canada, a subsidiary of MB Enterprises. RMA, a retailer member rewards company, has access to thousands of POS locations currently being serviced in Canada and the United States through the MBE merchant acquiring switch. RMA will deploy the Company's Cryptocurrency POS solution across all of the MBE locations in Canada and the USA through the large MBE in-house sales representative group, along with their very proactive outbound call centre.

With a collaboration effort between RMA, MBE and the Company, MBE will also deploy its merchant acquiring services across the Company's locations. Both mutual business models are based on revenue sharing. MBE will also be promoting the Selectcoin POS solution through its regular MBE Business Magazine to create more awareness of the Selectcoin solution in the retail market.

"Partnering with RMA and MBE on deploying the Company's Cryptocurrency solution across such a huge number of locations is a great opportunity for both parties. Having well established companies, such as RMA Canada and MB Enterprises, experienced in both the payment and retail business sectors supported by their

many sales reps, could make the deployment of the Company's Cryptocurrency solution easier to manage and should be a great benefit to our Company," stated Mohammad Abuleil, President and CEO of Fintech Select.

Syed Mansoor Naqvi, CEO of RMA Canada and MB Enterprises, commented, "We are very excited about this partnership with Fintech Select. We believe we can work together to expand the platform in Canada and the USA. We are also excited to deploy our services at Fintech Select's locations where both companies can enjoy and share in the benefit."

About Fintech Select Ltd.

Fintech Select is a provider of robust and disruptive Pre-Paid Card programs, mobile banking solutions and Cryptocurrency technologies.

[Fintech Select has enabled these core assets which operate through separate divisions to work together harmoniously to create a new and ubiquitous environment for consumers and businesses alike. Fintech select also operates an international call centre that provides fulfillment and customer service support to customers across all three platforms mentioned.

[Our mission is to provide customers with choice, convenience and cost-effective ways to facilitate traditional and crypto financial transactions.

About RMA Canada and MB Enterprises

RMA Canada is a hundred plus year old Canadian retailer member benefits and reward company and is wholly owned subsidiary of MBE Enterprises. RMA was merged with MBBP to provide membership access to over fifty valuable everyday services to retailers, small businesses, and families. MBE is an independent, Canada based business Solutions & Services Providing Group. With its headquarters in Canada, MBE operates globally with its various units based in Asia, Australia and the

Middle East. Since its inception, MB Enterprises' business profile has diversified into IT services, Real Estate, Insurance, Mortgage POS, ATM, Loyalty and Member Rewards, Accounting and Credit Counselling. Our utmost and highest commitment is to offer exemplary support to our existing and potential customers, and to ensure our clients experience above par service.