

# Fission 3.0 Corp. Receives 6,046,952 Traction Shares

written by Raj Shah | January 6, 2022

January 5, 2022 ([Source](#)) – **Fission Uranium 3.0 (TSXV: FUU) (OTCQB: FISOF)** (“**Fission 3.0 Corp**”) are pleased to announce they have received 6,046,952 shares, (\$5,442,257 based on today’s \$0.90 market price) from Traction Uranium Corp. (CSE: TRAC) in regards to the JV Agreement with Traction for the two properties located in Saskatchewan’s Athabasca Basin region (the “**Properties**”): the Hearty Bay Project, comprised of 7 mineral claims covering approximately 11,173 hectares (the “**Hearty Bay Project**”), and the Lazy Edward Project, comprised of 11 mineral claims covering approximately 1,828 hectares (the “**Lazy Edward Project**”). The shares are under trade restriction until April 30, 2022.

The Hearty Bay property surrounds the historic Isle Brochet radioactive boulder trains. Boulder prospecting by Fission 3 on Isle Brochet in 2019 led to the discovery of 45 radioactive boulders with assay values up to **8.23% U<sub>3</sub>O<sub>8</sub> with over 24% of them returning assay values of >1% U<sub>3</sub>O<sub>8</sub>**. A marine seismic survey completed in the up-ice direction to the northeast was interpreted to indicate multiple basement structural and lithological features which have defined drill targets. The objective of further exploration on the property is to discover the source of the uraniferous boulder field.

The Lazy Edward Project is in the south-eastern margin of the Athabasca Basin, between the historic Key Lake Mine and Cameco Corporation’s Centennial deposit. The Lazy Edward Project has been identified to have potential for unconformity-type, high-grade uranium deposits typical of the Athabasca Basin. Further,

as the Lazy Edward Project is near the edge of the basin, the depth of the drill targets at Lazy Edward Bay are shallow, giving the advantage of relatively inexpensive exploration. Historic drilling in the late 1980's identified very prospective geology with intersections of strong bleaching, limonitization and strong fracturing in the lower sandstone above strongly altered, brecciated and sheared graphitic basement rocks with up to 170ppm uranium. These are a number of the attributes required to host high-grade uranium deposits, and Fission 3 has concluded that follow up drilling is highly warranted.

### **Qualified Person**

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Raymond Ashley, P.Geol., Vice President, Exploration of Fission 3.0 Corp., a Qualified Person.

### **About Fission 3.0 Corp.**

Fission 3.0 is a uranium project generator and exploration company, focusing on projects in the Athabasca Basin, home to some of world's largest high grade uranium discoveries. Fission 3.0 currently has 16 projects in the Athabasca Basin. Several of Fission 3.0's projects are near large uranium discoveries, including, Arrow, Triple R and Hurricane deposits. Fission 3.0 is currently planning a winter exploration/drill program on its PLN project.

<https://twitter.com/Fission3Corp>

### **About Traction Explorations Inc.**

Traction is a mineral exploration company with an objective to locate and develop economic mineral properties. The Company is based in Vancouver, BC and holds an option over the Whitewater Property located in the Slocan Mining Division, Kaslo, British

Columbia.

For more information, investors should review the Company's filings that are available at [www.sedar.com](http://www.sedar.com).

### **Forward Looking Statements**

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the suitability of the Properties for mining exploration, future payments, issuance of shares and work commitment funds, entry into of a definitive option agreement respecting the Properties, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

*The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved or disapproved the contents of this*

*press release, and do not accept responsibility for the adequacy or accuracy of this release.*

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### **ON BEHALF OF THE BOARD**

*"Dev Randhawa"*

**Dev Randhawa, CEO**

**Cautionary Statement:** *Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward-looking statements contained in this press release may include statements regarding the future operating or financial performance of Fission 3.0 Corp. which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in*

*their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements included in this press release are made as of the date of this press release and Fission 3 Corp. disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*