## FuelPositive Announces Completion of Factory Acceptance Testing and Shipping of First Commercial System

written by Raj Shah | April 15, 2024
Highlights:

- Successful Factory Acceptance Testing completed April 10, 2024
- First On-Farm FP300 system ships April 15, 2024

April 15, 2024 (<u>Source</u>) – FuelPositive Corporation, a leading Green Ammonia Company (TSX.V: NHHH) (OTCQB: NHHHF) (the "Company" or "FuelPositive") is pleased to announce that the Factory Acceptance Testing (FAT) was successfully completed by FuelPositive's farmer-partner and advisor, Curtis Hiebert, from Sperling, Manitoba and shipment of the world's first FuelPositive FP300 system has commenced.

Curtis Hiebert took time out of his busy spring season schedule to visit the team at FuelPositive's new small-batch manufacturing facility in Waterloo, Ontario, to complete the FAT and mandatory safety training for the first FP300, which will be delivered on-farm this week. Tracy and Curtis Hiebert were selected as recipient of the World's first FuelPositive's demonstration pilot for the FuelPositive's on-farm Containerized Green Ammonia system. "The Hiebert Factory Acceptance Testing was completed successfully, and our team is thrilled and incredibly proud of this collaborative achievement," stated Nelson Leite, FuelPositive's Chief Technology Officer and Board Member. "The system was demonstrated at our Waterloo facility installed the way it will be installed in Manitoba. FuelPositive's team will be in Sperling, Manitoba, this week to receive the first FP300 and begin its commissioning."

"The Factory Acceptance is a huge milestone for us and FuelPositive. Seeing the system installed and operating makes this whole project that much more real. We are very much looking forward to its arrival on the farm in the coming days. It is amazing for us to be first in the world. We are very proud to be the first farm," said Curtis Hiebert. "Thinking ahead and setting a solid future for our family is the most important thing for us," added Hiebert.

Several farmers, potential customers, and investors attended on April 10 to meet with FuelPositive's team to learn more about the Company's current technology and future projects. This provided a first hand opportunity for farmers to witness the FP300 system in action and gain insights into its capabilities.

Manitoba-based multi-generational precision agriculture grain farmers Daniel and Scott Kroeker and Corey Park, General Manager of Rutherford Farms, which is one of the top seed producers in Canada and a near "net-zero" farming enterprise joined the event.

"The tour and training were helpful and informative for Scott and me. We are very excited to have the first system on Curtis' farm! We're also investors in FuelPositive. It was great to meet the team that is putting this all together. As farmers, leaving the land better than we found it and creating a solid legacy for our kids is a big motivation. FuelPositive understands how important this is to many farmers," said Daniel Kroeker, co-owner/operator.

"Having FuelPositive systems on our farms will significantly reduce our emissions footprint and could quickly push us into a "net-zero" reality," added Corey Park. "The launch of FuelPositive's Canadian technology in Manitoba has the potential to be a game-changer for farmers worldwide."

"This day marks a pivotal moment for the Company, resulting from months of dedicated teamwork and expertise. The transformative impact of what unfolds next at the Hiebert's farm will set a new standard, revolutionizing farming practices worldwide," concluded Ian Clifford, Co-Founder, CEO, and Board Chair of FuelPositive.

## The first On-Farm FP300 system ships on April 15, 2024:

As a result of the major FAT milestone, FuelPositive has remained on schedule and has begun shipping the First FP300 system today. FuelPositive expects it will take up to a week for all the components to arrive on-farm in Manitoba and will continue to provide photos and updates as on-farm delivery is completed.

"We're incredibly excited about what today means for our dedicated company and determined team. We're beyond proud. Our technology has the potential to make a difference in farmers' quality of life and for the environment," stated Luna Clifford, FuelPositive Co-Founder and CIO. "We set out to build a company mindful of its impact on the world and its people, and we are succeeding. Our technology aims to empower farmers, by providing them with easy and affordable access to fertilizer and fuel and bringing much-needed stability. It is also about raising awareness amongst Canadians about global food security and the solutions available today."

## About FuelPositive Corporation

FuelPositive is a Canadian technology company dedicated to delivering commercially feasible and sustainable clean technology solutions that follow a circular approach, ensuring the entire lifecycle of our products is environmentally friendly. This includes an on-farm/onsite, containerized Green Ammonia (NH3) production system that effectively eliminates carbon emissions during the production process.

By focusing on technologies that are clean, sustainable, economically advantageous and realizable, the Company aims to help mitigate climate change, addressing unsustainable agricultural practices through innovative technology and practical solutions that can be implemented now. The FuelPositive on-farm/onsite, containerized Green Ammonia production system is designed to produce pure, anhydrous ammonia for multiple applications, including fertilizer for farming, fuel for grain drying and internal combustion engines, a practical alternative for fuel cells and a solution for grid storage. Green Ammonia is also considered a key enabler of the hydrogen economy.

FuelPositive systems are designed to provide for Green Ammonia production on-farm/onsite, where and when needed. This eliminates wildly fluctuating supply chains and offers end-users clean fertilizer, energy and Green Ammonia supply security while eliminating carbon emissions from the production process. The first customers will be farmers. Farmers use 80% of the traditional grey ammonia produced today as fertilizer.

See pre-sale details here: <a href="https://fuelpositive.com/pre-sales/">https://fuelpositive.com/pre-sales/</a>.

FuelPositive Corporation is based in Waterloo (Canada) and

trades on the TSX Venture Exchange under the symbol NHHH and in the USA on the OTCQB under the symbol NHHHF.

For further information, please contact:

Ian Clifford Co-Founder Chief Executive Officer and Board Chair Ian@fuelpositive.com Tel: 416.535.8395 www.fuelpositive.com

Logan Ross Senior Vice President, Communications & Campaigns Counsel Public Affairs, Inc. <u>lross@counselpa.com</u> Tel: 204.720.3662 www.counselpa.com

Investor Relations United States & International: RB Milestone Group (RBMG) <u>fuelpositive@rbmilestone.com</u>

Investor Relations Canada: Transcend Capital Inc. et@transcendcapitalinc.com

Cautionary Statement

Trading in the securities of the Company should be considered highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") that are based on expectations, estimates and projections as of the date of this news release. The information in this release about future plans and objectives of the Company, including with respect to further testing and implementation of the FP300 system, are forward-looking statements.

These forward-looking statements are based on assumptions and estimates of management of the Company at the time they were made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect.

Many of these uncertainties and contingencies can directly or indirectly affect and could cause, actual results to differ materially from those expressed or implied in any forwardlooking statements. There can be no assurance that forwardlooking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking information is provided for the purpose of providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking information or to explain any material difference between subsequent actual events and such forward-looking information, except to the extent required by applicable law.