FuelPositive Update: The First On-Farm Green Ammonia System

written by Raj Shah | December 5, 2023

December 5, 2023 (Source) – FuelPositive Corporation (TSX.V: NHHH) (OTCQB: NHHHF) (the "Company" or "FuelPositive") is excited to announce the official delivery date for its first on-farm, containerized, Green Ammonia demonstration system, the FP300. On March 31st2024 the Company anticipates the world's first, on-demand, modular, Green Ammonia fertilizer and fuel plant to be delivered and operational on the Hiebert's farm in Manitoba, Canada.

The FP300 is destined to become the first farmer-owned Green Ammonia plant in the world. The first system will support optimizing of future versions of this transformative technology. This new approach to farming has the potential of offering reliable supply and cost in addition to eliminating up to 4 tonnes of atmospheric polluting CO2e emissions for every tonne of Green Ammonia produced. Ammonia supply and cost are the second most challenging risk factors for many farmers after the weather.

FuelPositive recently signed a lease in Waterloo, Ontario, for a twelve thousand square foot manufacturing site to accommodate the production of the following 30 systems. The delivery of these systems is expected throughout 2024 and 2025.

Nelson Leite, COO and Board Member, commented, "We have entered the final stage of the pre-shipment preparation. Our team have witnessed the system running at full rate and can't wait to see it installed and producing Green Ammonia on farm. We are extremely proud of our incredible team efforts and accomplishments."

Leite continued, "The breakthrough FP300 is a pinnacle of engineering and technological innovation, and our stakeholders and customers who have already seen our system are excited for the positive change that it represents for people and industries across many different sectors."

Ian Clifford, CEO and Board Chair, concluded, "This is a dream come true for all of us, a potential game changer for global food security, and we're just getting started!"

About FuelPositive Corporation

FuelPositive is a Canadian technology company dedicated to delivering commercially feasible and sustainable clean technology solutions that follow a circular approach, ensuring the entire lifecycle of our products is environmentally friendly. This includes an on-farm/onsite, containerized Green Ammonia (NH3) production system that effectively eliminates carbon emissions during the production process.

By focusing on technologies that are clean, sustainable, economically advantageous and realizable, the Company aims to help mitigate climate change, addressing unsustainable agricultural practices through innovative technology and practical solutions that can be implemented now. The FuelPositive on-farm/onsite, containerized Green Ammonia production system is designed to produce pure, anhydrous ammonia for multiple applications, including fertilizer for farming, fuel for grain drying and internal combustion engines, a practical alternative for fuel cells and a solution for grid storage. Green Ammonia is also considered a key enabler of the hydrogen economy.

FuelPositive systems are designed to provide for Green Ammonia

production on-farm/onsite, where and when needed. This eliminates wildly fluctuating supply chains and offers end-users clean fertilizer, energy and Green Ammonia supply security while eliminating carbon emissions from the production process. The first customers will be farmers. Farmers use 80% of the traditional grey ammonia produced today as fertilizer.

See pre-sale details here: https://fuelpositive.com/pre-sales/.

FuelPositive Corporation is based in Waterloo (Canada) and trades on the TSX Venture Exchange under the symbol NHHH and in the USA on the OTCQB under the symbol NHHHF.

For further information, please contact: Ian Clifford Chief Executive Officer and Board Chair <u>Ian@fuelpositive.com</u> Tel: 416.535.8395 <u>www.fuelpositive.com</u>

Investor Relations United States & International: RB Milestone Group (RBMG) fuelpositive@rbmilestone.com

Investor Relations Canada: Transcend Capital et@transcendcapitalinc.com

Cautionary Statement

Trading in the securities of the Company should be considered highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") that are based on expectations, estimates and projections as of the date of this news release. The information in this release about future plans and objectives of the Company, including with respect to further testing and implementation of the FP300 system, are forward-looking statements.

These forward-looking statements are based on assumptions and estimates of management of the Company at the time they were made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect.

Many of these uncertainties and contingencies can directly or indirectly affect and could cause, actual results to differ materially from those expressed or implied in any forwardlooking statements. There can be no assurance that forwardlooking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking information is provided for the purpose of

providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking information or to explain any material difference between subsequent actual events and such forward-looking information, except to the extent required by applicable law.