

# FuelPositive Welcomes Deputy Minister of Agriculture and Agri-Food Canada to Facility in Waterloo and Announces Non-Brokered Private Placement

written by Raj Shah | April 4, 2024

April 4, 2024 ([Source](#)) – FuelPositive Corporation, a leading Green Ammonia Company (TSX.V: NHHH) (OTCQB: NHHHF) (the “Company” or “FuelPositive”) is pleased to announce it had the honour to welcome the Federal Deputy-Minister of Agriculture and Agri-Food Canada, Stefanie Beck, for a tour of its new facility in Waterloo Canada. This second visit from the Federal Ministry of Agriculture underscored the importance of FuelPositive’s work, as it closely followed the highly positive visit of the Honorable Minister of Agriculture, Lawrence MacAulay.

During the tour and subsequent round table discussion, FuelPositive’s team showcased its cutting-edge systems and upgraded facilities, providing insight into its transformative approach to lowering both the cost and GHG intensity of fertilizers and fuel.

“Deputy Minister Beck recently visited our team at our new facility during her visit to the Kitchener-Waterloo region. Our team offered her a warm reception and discussed the Company’s clean technology solutions, including the production of Green Ammonia and its advantages for on-farm fertilizer and fuel use,” stated Ian Clifford FuelPositive CEO and Board Chair.

Deputy Minister Beck was joined by Alec Nicholls, Director

General, Agriculture and Agri-Food Canada, Melissa Reginato, Senior Markets and Trade, Agriculture and Agri-Food Canada and Hadley Carpenter, Regional Director, Agriculture and Agri-Food Canada, who was instrumental in organizing the visit.

“FuelPositive has the potential to transform Canada’s green fertilizer and sustainable fuel sectors. Our technology embodies the spirit of progress and collaboration and showcases Canada’s leadership in pioneering solutions that address pressing global challenges. We hope that we effectively communicated the urgency for the government to continue to support projects like ours, destined to improve farmers’ quality of life,” stated Luna Clifford, FuelPositive Chief impact Officer.

The governmental visit was a valuable opportunity for the FuelPositive team to engage in meaningful discussions with Deputy Minister Beck. The team addressed vital issues surrounding the resilience of rural communities and the challenges farmers face in today’s evolving landscape. The team emphasized the importance of addressing the lack of predictability in farming, exacerbated by climate change, fertilizer shortages, and profound supply chain cost fluctuations.

FuelPositive’s team highlighted how its technology stands apart from traditional fertilizer production methods in its superior environmental impact mitigation. Unlike organic fertilizers derived from animal agriculture or traditional synthetic fertilizers reliant on fossil fuels, both posing significant ecological and social challenges, FuelPositive’s Green Ammonia fertilizer is produced without utilizing animals or fossil fuels, offering many advantages over these current unsustainable ways of producing fertilizer.

FuelPositive’s innovative approach not only distinguishes the

Company in the market but also equips Canadian farmers with a long-term, reliable solution to enhance productivity and optimize resources, all while minimizing environmental harm.

As advocates for the agricultural community, FuelPositive eagerly awaits further dialogue and collaboration with the Canadian Government and its agencies to drive positive change. “As we embark on this exciting journey, collaborating with government entities holds immense potential to empower our farmers, address hidden challenges, and enhance the resilience of rural communities. Together, we forge a path towards sustainable agriculture, driving positive change and securing a brighter future for all stakeholders,” stated Ian Clifford, FuelPositive CEO and Board Chair. “Thank you to the Federal Ministry of Agriculture for acknowledging our work and taking the time to understand how a decentralized, on-farm approach to fertilizer and fuel production can directly contribute to Canadian farmers meeting their greenhouse gas emissions mitigation targets. Having access to fertilizer as needed has a positive impact on optimizing farmers’ yield and offers stability and security, both economically and socially. Decentralization is key for sustainable change,” concluded Ian Clifford.

A pivotal moment during the Deputy Minister’s visit was when Dr. Leith Deacon, FuelPositive’s Rural Planning and Development Advisor, also provided his insight during the meeting. Dr. Deacon shared vital statistics with the Deputy Minister and her team, underscoring the urgent need for government leadership to ensure a viable future for rural and farming communities. “Leith’s role within FuelPositive has been key in helping educate the team about what matters most to farmers: their priorities, immediate need for support, and challenges,” stated Luna Clifford, FuelPositive’s Chief Impact Officer.

A professor in the School of Environmental Design and Rural Development in the Ontario Agriculture College at the University of Guelph, Dr Deacon is also a registered professional planner (RPP) and holds membership with the Canadian Institute of Planners (MCIP). His research focuses on governance, resiliency, mental health, planning, and policy primarily related to small, agricultural, and rural communities. Dr Deacon is the lead investigator of the Sustainable Community Planning Development Project [www.sustainablecommunityplanning.com](http://www.sustainablecommunityplanning.com), with a goal to contribute knowledge to the field of rural planning and developing by examining the concept of resilience within small, agricultural, and rural communities. He has been an invaluable guide in FuelPositive's journey to understand the reality of farmers and rural communities today.

During the Deputy Minister Becks visit, Dr. Deacon emphasized the importance of mindful and targeted interventions to address the pressing challenges farmers face today, stating: "FuelPositive is working to give autonomy and control to farmers with their onsite, containerized, Green Ammonia production system. This system revolutionizes how farmers access fertilizers and, critically, offers much-needed long-term price predictability. Economic uncertainty is a leading contributor to poor mental health and increased anxiety in rural communities, both of which are directly linked to the high rates of suicide within Canada's farming communities. The FuelPositive system can potentially help reduce anxiety associated with cost predictability and support the long-term resilience of Canada's farmers."

Resilience manifests in various forms within a community's fabric. Social resilience speaks to the community's ability to support its members' well-being and inclusivity. Economic resilience focuses on adaptability amid unforeseen events, ensuring stability at individual and community levels.

Environmental resilience centers on the community's capacity to absorb environmental changes with ease. Legislative/governance resilience encompasses long-term strategies that promote good governance, stability, and diversity through inclusive policies and transparent approaches. Together, these facets bolster a community's ability to navigate challenges and thrive despite adversity.

FuelPositive's team is proud to be addressing all facets of resiliency and count on the governments of Canada, at all levels, to develop supportive legislative incentives and programs. "The decentralization of energy, fertilizer and fuel production is at the core of FuelPositive's innovative technology and should also be at the core of the Canadian transition toward a more resilient agriculture sector," concluded Luna Clifford.

### **Non-Brokered Private Placement**

The Company is pleased to announce that it will offer (the "Offering") up to 54,545,455 units (each, a "Unit") by way of non-brokered private placement at a price of \$0.055 per Unit for aggregate gross proceeds of up to \$3,000,000. Each Unit will consist of one common share of the Company and one common share purchase warrant allowing holders to purchase an additional common share at a price of \$0.07 for a period of sixty months.

The net proceeds from the Offering will be utilized for general working capital purposes with a focus on accelerating its various initiatives in the Province of Manitoba. In connection with completion of the Offering, the Company may pay finders' fees to eligible third parties who have assisted in introducing subscribers to the Company.

In connection with completion of the Offering, the

Company also intends to settle (the “Debt Settlement”) outstanding indebtedness of \$56,000 owing to certain arms-length credits in consideration for the issuance of 1,018,182 Units at a deemed price of \$0.055 per Unit.

All securities issued in connection with the Offering and Debt Settlement will be subject to a statutory hold period of four-months-and-one-day in accordance with applicable securities laws. Completion of the Offering and the Debt Settlement remain subject to the approval of the TSX Venture Exchange.

### **About FuelPositive Corporation**

FuelPositive is a Canadian technology company dedicated to delivering commercially feasible and sustainable clean technology solutions that follow a circular approach, ensuring the entire lifecycle of our products is environmentally friendly. This includes an on-farm/onsite, containerized Green Ammonia (NH<sub>3</sub>) production system that effectively eliminates carbon emissions during the production process.

By focusing on clean, sustainable, economically advantageous and realizable technologies, the Company aims to help mitigate climate change, addressing unsustainable agricultural practices through innovative technology and practical solutions that can be implemented now. The FuelPositive on-farm/onsite, containerized Green Ammonia production system is designed to produce pure, anhydrous ammonia for multiple applications, including fertilizer for farming, fuel for grain drying and internal combustion engines, a practical alternative for fuel cells and a solution for grid storage. Green Ammonia is also considered a key enabler of the hydrogen economy.

FuelPositive systems are designed to provide for Green Ammonia production on-farm/onsite, where and when needed. This eliminates wildly fluctuating supply chains and offers end-users

clean fertilizer, energy and Green Ammonia supply security while eliminating carbon emissions from production. The first customers will be farmers. Farmers use 80% of the traditional grey ammonia produced today as fertilizer.

**Sales details here: <https://fuelpositive.com/sales/>**

FuelPositive Corporation is based in Waterloo (Canada) and trades on the TSX Venture Exchange under the symbol NHHH and on the OTCQB under the symbol NHHHF in the USA.

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Trading in the securities of the Company should be considered

highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

### Forward-Looking Statements

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) that are based on expectations, estimates and projections as of the date of this news release. The information in this release about future plans and objectives of the Company, including with respect to further testing and implementation of the FP300 system, are forward-looking statements.

These forward-looking statements are based on assumptions and estimates of management of the Company at the time they were made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect.

Many of these uncertainties and contingencies can directly or indirectly affect and could cause actual results to differ materially from those expressed or implied in any forward-



looking statements. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking information is provided for the purpose of providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking information or to explain any material difference between subsequent actual events and such forward-looking information, except to the extent required by applicable law.