Genesis Acquisition Corp. Announces Amendment To Business Combination Agreement With Nusa Nickel Corp.

written by Raj Shah | June 19, 2026

June 19, 2026 (Source) – (TSX.V: REBL.P) Genesis Acquisition Corp. (the "**Company**" or "**Genesis**"), a capital pool company (a "**CPC**"), announces that on June 17, 2026, it entered into an amending agreement (the "**Amending Agreement**") to extend the outside date for completion of its previously announced business combination agreement (as amended, the "**Definitive Agreement**") with Nusa Nickel Corp. ("**Nusa**") from June 30, 2026 to August 31, 2026, pursuant to which the parties would complete their proposed arm's length business combination transaction (the "**Proposed Transaction**").

The parties continue to work diligently toward the completion of the Proposed Transaction and, subject to satisfaction or waiver of the conditions precedent referred to in the Definitive Agreement and receipt of all requisite approvals, the parties anticipate the Proposed Transaction will be completed in the third quarter of 2026.

About Genesis Acquisition Corp.

Genesis is a CPC that completed its initial public offering and obtained a listing on the TSX Venture Exchange (the "**Exchange**") on or about November 1, 2019 (trading symbol: REBL.P). Prior to entering into the Definitive Agreement, Genesis did not carry on any active business activity other than reviewing potential transactions that would qualify as Genesis's

Qualifying Transaction.

About Nusa Nickel Corp.

Nusa is North America’s only revenue-generating nickel operator and licensed trader operating in Indonesia’s world-leading nickel district.

Our operations focus on the responsible sourcing, production, and sale of lateritic nickel material, with a commitment to environmental stewardship and supporting local communities. In addition to our production activities, Nusa is a licensed nickel trader, enabling us to source and supply nickel ore from third-party producers and expand our market footprint across Indonesia.

ON BEHALF OF THE BOARD OF DIRECTORS:

Blair Wilson, President, Chief Executive Officer, and Director

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Disclaimer for Forward-Looking Information

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect Genesis’s current expectations. When used in this press release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information.

Forward-looking information in this news release includes,

without limitation, statements regarding the anticipated timing of completion of the Proposed Transaction (expected to occur in the third quarter of 2026), the parties' ability to satisfy the conditions precedent set out in the Definitive Agreement, and the receipt of Exchange and other requisite regulatory approvals. Such forward-looking information is based on a number of assumptions, including that the parties will receive all required regulatory, shareholder and third-party approvals on a timely basis and on acceptable terms, that the conditions precedent in the Definitive Agreement will be satisfied or waived, and that no event, change or other circumstance will occur that could give rise to the termination of the Definitive Agreement. Material risk factors that could cause actual results to differ materially from the forward-looking information include the failure to obtain necessary regulatory, shareholder and third-party approvals, the failure to satisfy or waive the conditions precedent in the Definitive Agreement, changes in market conditions, and the risk factors set out in the Company's continuous disclosure record available on SEDAR+ at www.sedarplus.ca.

Such statements and information reflect the current view of Genesis. There are risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF GENESIS AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH

DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE GENESIS MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, acceptance of the Exchange. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The Exchange has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this press release.