Giyani Announces Results of AGM and Grant of Stock Options

written by Raj Shah | October 1, 2018

✓ October 1, 2018 (<u>Source</u>) - Giyani Metals Corp. (TSXV:WDG, GR: A2DUU8) ("Giyani" or the "Company") announces that all resolutions at its recent AGM held on September 28, 2018 were approved.

The Company also announces that it has granted, effective today, an aggregate of 2,650,000 stock options (each an "Option") to certain directors, officers, and consultants of the Company in accordance with the Company's current stock option plan. Each Option is exercisable into one common share (a "Share") of the Company at a price of \$0.28 per Share for a period of five years from the date of grant, being today. 700,000 Options will vest on achieving certain operational milestones, with 1,950,000 Options vesting immediately.

About Giyani

Giyani Metals Corp. is a Canadian based junior exploration company focused on creating shareholder value by accelerating the development of its battery-grade manganese projects in the Kanye Basin, Botswana, Africa.

Additional information and corporate documents may be found on www.sedar.com and on Giyani Metals Corp. website: http://giyanimetals.com/.

On behalf of the Board of Directors of Giyani Metals Corp.

Robin Birchall, CEO

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Forward-Looking Statements

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, the financial picture of the Company etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.

This news release also contains references to estimates of Mineral Resources. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on, among other things: (i) fluctuations in mineral prices; (ii) results of drilling; (iii) results of metallurgical testing and other studies; (iv) the possible failure to receive required permits, approvals and licences, or changes to any such permits, approvals or licences; and (v) changes in laws, rules or regulations.