Global Blockchain Is Lead Investor in Kodak Coin

written by Raj Shah | January 10, 2018 January 10, 2018 (<u>Source</u>) – Global Blockchain Technologies Corp. (TSXV: BLOC) (FSE: BWSP) (OTC Pink: BLKCF) ("GBT" or the "Company") is pleased to announce that the Company is the lead investor with a US\$2.0M investment into the Kodak Coin, a compliant and fully-registered Initial Coin Offering (ICO). Kodak is the first major NYSE-listed corporation to be part of creating and implementing a Crypto currency. The Company has subscribed for all 8 million Kodak Coins that were available in the Pre ICO Stage I. Stage II Pre ICO opens tomorrow January 10th.The Coins are being offered by WENN Digital, in conjunction with its licensing partnership with Eastman Kodak.

The KodakOne Image Rights Management Platform and Kodak Cryptocurrency (Kodakcoin.com) gives photographers a new revenue stream and secure platform for protecting their work. Utilizing blockchain technology, the KodakOne platform will create an encrypted, digital ledger of rights ownership for photographers to register both new and archive work that they can then license within the platform. With Kodak-branded cryptocurrency, participating photographers are invited to take part in a new economy for photography, receive payment for licensing their work immediately upon sale, receive a share of overall platform revenue, and for both professional and amateur photographers, sell their work confidently on a secure blockchain platform.

"We are very pleased and excited to have Global Blockchain Technology Corp, a Crypto currency pioneer and a visionary in the ICO revolution as our lead investor in this historic ICO. They are an experienced group of investors who have a deep understanding of the crypto markets," said Jan Denecke, CEO of WENN Digital and Co-founder and developer of the KodakOne Image Rights Platform and the Kodak Coin.

"The KodakOne ICO is very compelling and fills the need for managing and monetizing digital assets globally. Given the size of the marketplace, the people involved and technology partnership, this has the opportunity to be a very large and active community. Our deep industry roots and relationships have allowed us access this new ICO in short order, one of the first involving a significant brand name issuer that is widely recognized by the public," said Shidan Gouran, President, Global Blockchain.

The initial coin offering will open on January 31, 2017 and is open to accredited investors from the U.S., UK and Canada. For more information visit <u>www.kodakcoin.com</u>. This initial Coin Offering is issued under SEC guidelines as a security token under Regulation 506 (c) as an exempt offering.

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About Global Blockchain Technologies Corp.

Global Blockchain Technologies Corp. is an investment company which proposes to provide investors access to a basket of holdings within the blockchain space, managed by a team of industry pioneers and early adopters of all major cryptocurrencies.

GBT is listed on the TSX Venture Exchange and its common shares trade under the ticker symbol "BLOC." Other information relating to GBT is available on SEDAR at www.sedar.com as well as on the Company's website at www.globalblockchain.io.

About Kodak Coin

Kodak Coin is the currency for KodakOne an Image Rights Management Platform created in partnership with Eastman Kodak and WENN Digital Inc. Eastman Kodak is a technology company focused on imaging providing – directly and through partnerships with other innovative companies - hardware, software, consumables and services to customers in graphic arts, commercial print, publishing, packaging, entertainment and commercial films, and consumer products markets. WENN Digital is an experienced development and operations team with deep expertise in proprietary blockchain development, big data, copyright law, AI-enabled image recognition and post licensing monetization systems. Further, WENN Digital leverages the market position of its 30-year old subsidiary WENN Media, one of the worlds largest entertainment news wire services which works with virtually all the major media outlets and approximately 2500 professional photographers world wide.

On behalf of: GLOBAL BLOCKCHAIN TECHNOLOGIES CORP.

Shidan Gouran President

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forwardlooking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or

"will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's goal of streamlining the current arduous, lengthy and complicated process that interested investors need to undergo in order to gain exposure to the cryptocurrency space with a view to becoming the first vertically integrated originator and manager of top-tier blockchains and digital currencies. The Company has no assets and its business plan is purely conceptual in nature and there is no assurance that it will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made, including but not limited to: statements and expectations regarding the ability of the Company to (i) successfully engage senior management with appropriate industry experience and expertise, (ii) gain access to and acquire a basket of cryptocurrency assets and pre-ICO and ICO financings on favourable terms or at all, (iii) successfully create its own tokens and ICO's, and (iv) execute on future M&A opportunities in the cryptocurrency receipt of required regulatory approvals; the space; availability of necessary financing; permitting and such other assumptions and factors as set out herein. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in cryptocurrency prices; the estimation of personnel and operating costs; general global markets and economic conditions; risks associated with uninsurable risks; risks associated with currency fluctuations; competition faced in securing experienced personnel with appropriate industry experience and expertise; risks associated with changes in the financial auditing and corporate governance standards applicable

to cryptocurrencies and ICO's; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued development of the Company's business plan may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation. Although the Company has attempted to identify important factors that could cause actual results to differ materially from the forward-looking information set out in this presentation, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forwardlooking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.