Global Blockchain's Kodak Coin Investment Announces Significant Industry Milestone with tZero

written by Raj Shah | January 17, 2018



January 17, 2018 (<u>Source</u>) – Kodak Coin to Be First 3rd Party Coin to Trade on the tZero Platform

TSXV: BLOC

GLOBAL BLOCKCHAIN TECHNOLOGIES CORP. (TSXV: BLOC) (FSE: BWSP) (OTC Pink: BLKCF) ("GBT" or the "Company") is pleased to announce that Overstock.com in a press release today said that its blockchain subsidiary, t0.com, Inc. ("tZero") intends to provide advisory services in connection with the recently announced KodakOne Coin Security Token Offering. In addition, tZero will advise on secondary trading of the Kodak Coin. This is the first third party coin to be announced that tZero will be listing and trading on its much anticipated regulated ICO exchange.

Utilizing blockchain technology, the KodakOne platform is an encrypted, digital ledger of rights ownership for photographers to register both new and archived work that they can then license within the platform. With the Kodak Coin, participating photographers are invited to take part in a new economy for photography, receive payment for licensing their work immediately upon sale, receive a share of overall platform revenue, and for both professional and amateur photographers, sell their work confidently on a secure blockchain platform.

Jan Denecke Cofounder and the KodakOne Platform and the Kodak Coin said "tZero's vision in being able to develop and provide a securities token platform that complies with US federal securities laws is key to the success of the Kodak Coin. The Kodak Coin offering is centered around providing photographers security and peace of mind, and the tZero platform allows us to provide that same security to our token holders as well."

Patrick Byrne, CEO of tZero said, "The Crypto Revolution is upon us. To have KodakCoin on the tZERO platform is a tremendous stepping stone in continuing the mainstream adoption of what I would assert, may prove to be the most powerful innovation in history. As US regulators seek securities-law compliant applications for companies issuing security tokens, the issuance and trading of Kodak Coin in compliance with securities laws will empower entrepreneurs and protect photographers' property and licensing rights, while achieving another critical step in defining a new wave of digital capital formation. We welcome the Kodak Coin into the tZero family and look forward to working with this iconic brand".

Global Blockchain President, Shidan Gouran stated, "Our investment in Kodak continues to progress rapidly and we are eager to be alongside as this progresses towards its ICO in just two weeks."

The initial coin offering will open on January 31, 2017 and is open to accredited investors from the U.S., UK and Canada. For more information visit <u>www.kodakcoin.com</u>. This initial Coin Offering is issued under SEC guidelines as a security token under Regulation 506 (c) as an exempt offering.

About Global Blockchain Technologies Corp.

Global Blockchain Technologies Corp. is an investment company which proposes to provide investors access to a basket of holdings within the blockchain space, managed by a team of industry pioneers and early adopters of all major cryptocurrencies.

GBT is listed on the TSX Venture Exchange and its common shares trade under the ticker symbol "BLOC." Other information relating to GBT is available on SEDAR at <u>www.sedar.com</u> as well as on the Company's website at <u>www.globalblockchain.io</u>.

About Kodak Coin

Kodak Coin is the currency for KodakOne an Image Rights Management Platform created in partnership with Eastman Kodak and WENN Digital Inc. Eastman Kodak is a technology company focused on imaging providing – directly and through partnerships with other innovative companies - hardware, software, consumables and services to customers in graphic arts, commercial print, publishing, packaging, entertainment and commercial films, and consumer products markets. WENN Digital is an experienced development and operations team with deep expertise in proprietary blockchain development, big data, copyright law, AI-enabled image recognition and post licensing monetization systems. Further, WENN Digital leverages the market position of its 30-year old subsidiary WENN Media, one of the world's largest entertainment news wire services which works with virtually all the major media outlets and approximately 2500 professional photographers worldwide.

On behalf of: GLOBAL BLOCKCHAIN TECHNOLOGIES CORP.

Shidan Gouran

President

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forwardlooking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's goal of streamlining the current arduous, lengthy and complicated process that interested investors need to undergo in order to gain exposure to the cryptocurrency space with a view to becoming the first vertically integrated originator and manager of top-tier blockchains and digital currencies. The Company has no assets and its business plan is purely conceptual in nature and there is no assurance that it will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made, including but not limited to: statements and expectations regarding the ability of the Company to (i) successfully engage senior management with appropriate industry experience and expertise, (ii) gain access to and acquire a basket of cryptocurrency assets and pre-ICO and ICO financings on favourable terms or at all, (iii) successfully create its own tokens and ICO's, and (iv) execute on future M&A opportunities in the cryptocurrency space; receipt of required regulatory approvals; the availability of necessary financing; permitting and such other

assumptions and factors as set out herein. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in cryptocurrency prices; the estimation of personnel and operating costs; general global markets and economic conditions; risks associated with uninsurable risks; risks associated with currency fluctuations; competition faced in securing experienced personnel with appropriate industry experience and expertise; risks associated with changes in the financial auditing and corporate governance standards applicable to cryptocurrencies and ICO's; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued development of the Company's business plan may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation. Although the Company has attempted to identify important factors that could cause actual results to differ materially from the forward-looking information set out in this presentation, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forwardlooking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as

required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.