

Global Energy Metals' Exploration Program At Monument Peak Project In Idaho Identifies Extensive Copper-Silver-Gold Mineralization

written by Raj Shah | November 24, 2021

November 24, 2021 ([Source](#)) – [Global Energy Metals Corporation](#) ([TSXV:GEMC](#)) ([OTCQB:GBLEF](#)) ([FSE:5GE1](#)) (“Global Energy Metals”, the “Company” and/or “GEMC”), a company involved in the battery metals supply chain, is pleased to report that it has completed a program of rock and soil sampling, and geological mapping at the Monument Peak copper-silver-gold project in Lemhi County, Idaho, United States.

The exploration program, conducted by Dahrouge Geological Consulting USA (“DGC”), included the collection of 557 soil samples and 13 rock samples (see Figure 1).

Phase 1 Highlights of the Soil Sampling and Geological Reconnaissance Sampling:

- In total 557 soil samples and 13 rock samples collected,
- Rock samples ranged up to 5.61% Cu, 175 g/t Ag, 17.6 g/t Au; the samples returned an arithmetic average of 2.18% Cu, 63 g/t Ag, 3.65 g/t Au,
- Soil samples show strong geochemical (Cu, Ag, Au) anomalism along the known mineralized trend, which extends for 3,200+ metres,
- A mineralized pit in the south part of the property was identified 200 metres due east of previous known

mineralization,

- A newly identified historical trench between the south and central showings confirms continuity of mineralization, and
- Workings, outcrops, and soil geochemistry imply the mineralized system could be continuous over its entire known strike length of 3,200+ metres.

During the course of exploration activities, field crews identified several new areas of visible copper mineralization (see Figures 2-4). The strongly mineralized samples contained variable amounts of chalcopyrite and copper oxide minerals, consistent with the known Cu-Ag-Au mineralization on the property.

Timothy Strong, Project Development Manager commented:

“We are very excited by the results generated by our recent work program at Monument Peak. While prospecting and soil geochemistry indicate a much larger footprint to the polymetallic mineralization at the property, the observation and discovery of several additional areas with strong copper, silver and gold mineralization provides us with new high-priority targets for a future drill program. It is astonishing that in this mature mining and exploration district in Idaho, a strategic project like the Monument Peak property remains so under-explored and can so easily benefit from exploration techniques being deployed.”

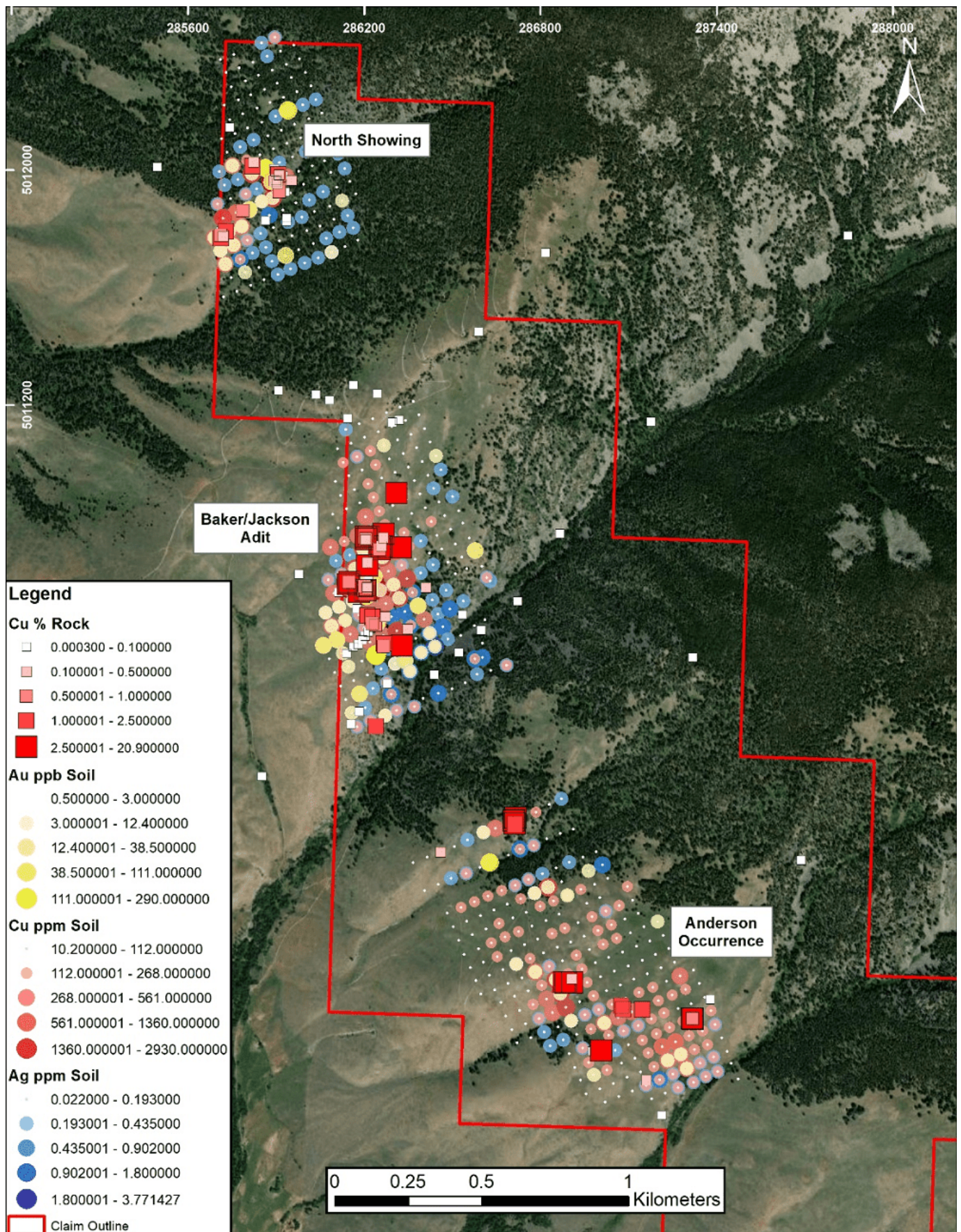


Figure 1. Monument Peak location map highlighting rock and soil

samples collected.

The 2021 rock samples continue to show strong enrichment of precious metal enrichment. 12 of the 13 rock (grab) samples returned from 7.6 to 175 g/t Ag and 0.16 to 17.6 g/t Au.

Table 1. 2021 Rock Sample Results

Sample ID	Cu (%)	Ag (g/tonne)	Au (g/tonne)
151401	5.61	42.8	0.955
151402	2.76	20.1	0.535
151403	0.91	93.0	1.03
151404	0.61	48.2	2.44
151405	—	1.0	—
151406	2.51	7.6	1.43
151407	0.32	47.5	1.01
151408	4.63	175	17.4
151409	3.59	112	1.63
151410	4.93	87.8	17.6
151411	1.40	29.9	0.626
151412	0.44	20.3	0.161
151413	0.69	139	2.72



Figure 2. Sample 151404: 0.61 % Cu, 48.2 g/t Ag, 2.44 g/t Au. Rock sample with copper oxide staining located in a newly discovered historical pit in the south of the property.



Figure 3. Sample 151409: 3.59 % Cu, 112 g/t Ag, 1.63 g/t Au. Rock sample from outcrop within historical mineralized trench located along strike between the central and southern showings.



Figure 4. Sample 151410: 4.93 % Cu, 87.8 g/t Ag, 17.6 g/t Au. Rock sample from historical mineralized trench located along strike between the Jackson/Baker Adit and Anderson Occurrence.

Data collected during the summer/fall 2021 exploration programs at Monument Peak will be utilized to prepare an independent technical report to assist with drill targeting and permitting.

All soil and rock samples were shipped to Actlabs in Kamploops, BC for multielement analysis (including silver) by aqua regia digestion with ICP-OES finish (code 1E3) for rock samples and ICP-MS finish (code UT1) for soil samples and gold analysis by fire assay with AA finish (package 1A2B-30).

Monument Peak Copper-Silver-Gold Project, Idaho, USA

The Monument Peak Project consists of 69 claims covering approximately 1,380 acres (~558.5 hectares). It is an exploration-staged, high-grade, copper-silver-gold project, which covers two small past producing copper mines: Jackson and Hungry Hill. Sporadic development and production in the area occurred primarily during the early 1900's, with some additional development in the 1950's. The most recent exploration occurred during the 1970's and 1980's.

Mitchel (1972) described the Cu-Ag-Au mineralization at Monument as having "unusual continuity" in association with structural zones within sericitic quartzites, which can be traced along 3,200 m strike that vary from 3 to 6 m width.

The mineralization is described (Lavery, 1988) as "syngenetic and fits a volcanic-hosted (massive) sulfide model ... where ... the copper-mineralized section might be as much as 175 feet thick".

A previous program undertaken by DGC in 2020, included the collection of 56 rock samples to confirm historical results, as announced in a [previous news release dated April 27, 2021](#). The field work confirmed both the presence of significant Cu, Ag mineralization, but also the presence of significant gold mineralization. The samples were collected from three main areas over 3,200 m strike and from the separate Hungry Hill Mine; the arithmetic average of all samples was 2.34% Cu, 57.6 g/t Ag, and 0.68 g/t Au.

Project highlights follow (from North to South):

- North Showing: grab samples to 0.57% Cu, 248 g/t Ag, 57.5 g/t Au;
- Jackson Adit: grab samples to 13.6% Cu, 2,589 g/t Ag, 17.1 g/t Au;
 - Chip Sample: 3.0 m of 7.03% Cu, 109 g/t Ag
 - Chip Sample: 1.8 m of 3.11% Cu, 101 g/t Ag

- Chip Sample: 6.1 m of 4.32% Cu, 99 g/t Ag
- Anderson Occurrence: grab samples to 3.9% Cu, 89 g/t Ag, 2.5 g/t Au.
- Hungry Hill Mine (2 km east of main trend): 2.4 m of 17% Cu.

Qualified Person

Mr. Paul Sarjeant, P. Geo., is the qualified person for this release as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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Global Energy Metals recognizes that the proliferation and growth of the electrified economy in the coming decades is underpinned by the availability of battery metals, including cobalt, nickel, copper, lithium and other raw materials. To be part of the solution and respond to this electrification movement, Global Energy Metals has taken a 'consolidate, partner and invest' approach and in doing so have assembled and are advancing a portfolio of strategically significant investments in battery metal resources.

As demonstrated with the Company's current copper, nickel and cobalt projects in Canada, Australia, Norway and the United States, GEMC is investing-in, exploring and developing prospective, scaleable assets in established mining and processing jurisdictions in close proximity to end-use markets. Global Energy Metals is targeting projects with low logistics

and processing risks, so that they can be fast tracked to enter the supply chain in this cycle. The Company is also collaborating with industry peers to strengthen its exposure to these critical commodities and the associated technologies required for a cleaner future.

Securing exposure to these critical minerals powering the eMobility revolution is a generational investment opportunity. Global Energy Metals believe the the time to be part of this electrification movement.

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