Global Energy Metals Receives Results from Idaho-Based Monument Peak Project Confirming Presence of Significant Copper, Silver and Gold Mineralization

written by Raj Shah | April 27, 2021

April 27, 2021 (Source) – Global Energy Metals Corporation (TSXV:GEMC) | (OTC:GBLEF) | (FSE:5GE1) ("Global Energy Metals", the "Company" and/or "GEMC"), a company involved in the investment exposure to the battery metals supply chain, is pleased to announce results of the 2020 surface sampling program at the Monument Peak copper-silver-gold Project ("Monument Peak"), located in Lemhi County, Idaho, United States.

The Monument Peak Project consists of 69 claims covering approximately 1,380 acres (approximately 558.5 hectares). It is an exploration-stage, high-grade, copper-silver-gold project, which covers two past-producing copper mines: Jackson and Hungry Hill. Past work on the project from the early 1900s through the 1980s identified significant copper, silver mineralization along a 3,200 m trend that is generally from 3 to 6 m thick, but locally reported to be as much as 53 m across.

The fall 2020 program, undertaken by DG Resource Management Ltd., included the collection of 56 rock samples to confirm historic results. The field work confirmed both the presence of significant Cu, Ag mineralization, but also the presence of gold

mineralization.

Highlights are as follows:

- A total of 56 rock samples from three main areas over 3,200 m strike and from the separate Hungry Hill Mine, and
- Arithmetic average of all grab samples 2.34% Cu, 57.6 g/t Ag, 0.68 g/t Au.

Field crews visited four known mineral occurrences (Jackson/Baker, Hungry Hill Mine, Anderson and North Showing) and confirmed the high-grade Cu-Ag (+/- Au) mineralization at all locations. Outcrop is sparse throughout the property and commonly only exposed by historic workings. Observed mineralization style and grade is similar across all showings, with notably higher copper grades (up to 20.9% Cu) at Hungry Hill, while the North Showing had the highest gold values (up to 11.4 g/t Au). High grades of silver (greater than 80 g/t Ag) were associated with all mineral occurrences.

Sample results are summarized in Table 1 and highlighted below:

- North Showing: caved adit with abundant copper oxide staining around adit portal;
- Baker/Jackson: several large trenches (to 50 m length); open adit of unknown length within folded schists and quartzites, abundant copper oxide staining, hematite and quartz veins;
- Anderson Showing: numerous trenches and pits; and
- Hungry Hill Mine: Two adits with road to base, historical mine cart system. Abundant bornite/quartz veins occur within sheared chloritic schists at adit portal.

Mineralization is primarily hosted by quartzites, phyllites and schists of the Precambrian Belt Series and is associated with copper oxide stain, hematite and quartz veins.

Figure 1 – 2020 Rock Sample ID’s

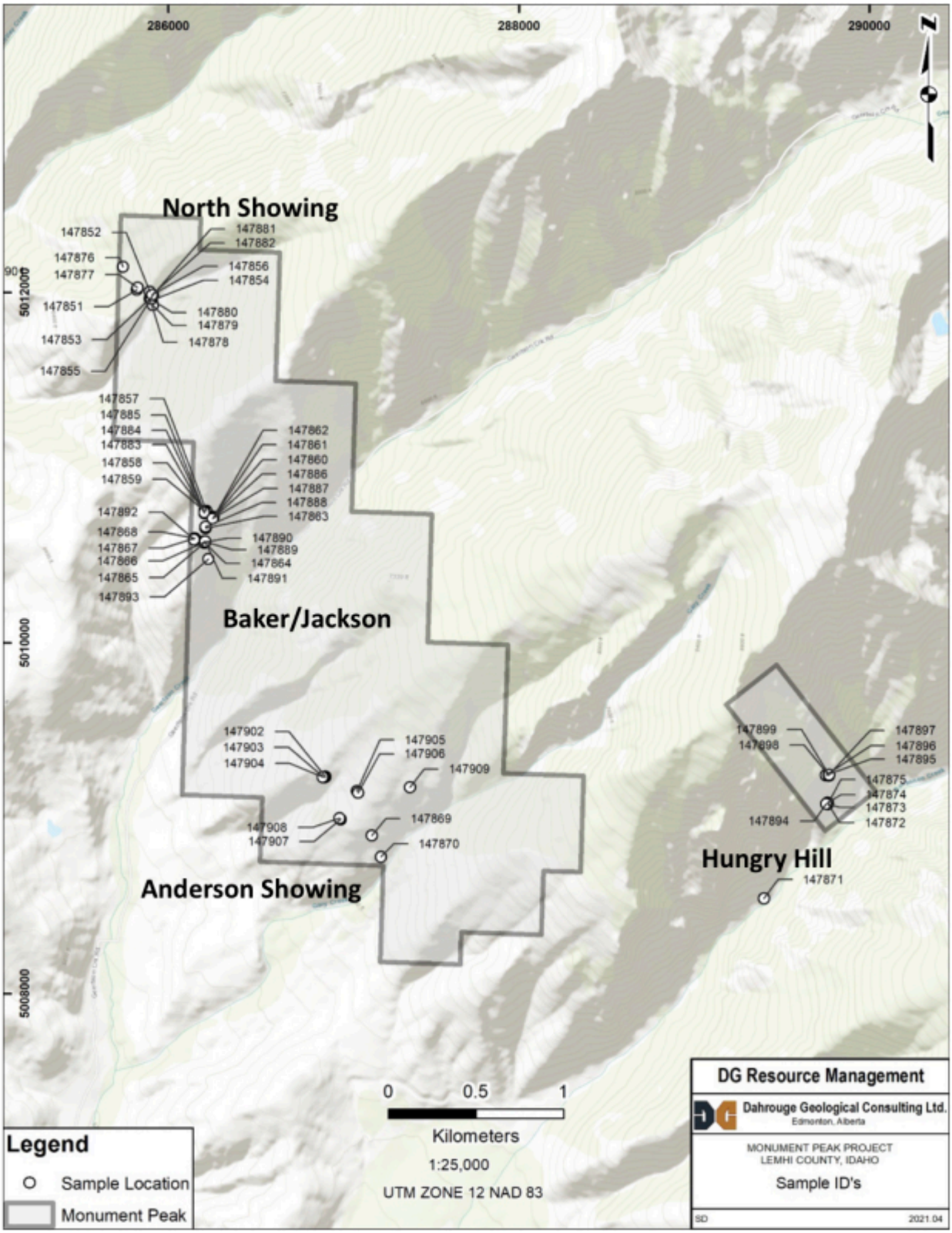

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Table 1 – Notable Results for the 2020 Rock Samples

ID	Easting	Northing	Zone	Cu (%)	Ag (ppm)	Au (ppm)	Sample Source	Sample Type	Showing
147851	285820	5012013	12	1.81	20.1	2.300	Boulder	Grab	North
147853	285901	5011969	12	0.41	3.8	0.206	Outcrop	Grab	North
147855	285911	5011983	12	0.43	9.0	0.460	Boulder	Grab	North
147856	285908	5011986	12	1.19	79.5	11.40	Boulder	Grab	North
147857	286217	5010754	12	3.80	27.5	0.388	Boulder	Grab	Baker/Jackson
147858	286206	5010753	12	7.09	84.8	0.330	Boulder	Grab	Baker/Jackson
147859	286206	5010755	12	2.36	3.8	0.144	Boulder	Grab	Baker/Jackson
147860	286260	5010719	12	0.45	11.1	0.043	Boulder	Grab	Baker/Jackson
147861	286260	5010720	12	6.92	106.0	0.599	Boulder	Grab	Baker/Jackson
147862	286259	5010719	12	7.19	108.0	0.452	Boulder	Chip	Baker/Jackson
147863	286211	5010655	12	3.86	23.6	0.137	Boulder	Grab	Baker/Jackson
147864	286201	5010579	12	2.43	19.7	0.220	Outcrop	Grab	Baker/Jackson
147865	286205	5010572	12	10.80	163.0	1.510	Boulder	Grab	Baker/Jackson
147866	286204	5010575	12	1.26	18.0	0.059	Boulder	Grab	Baker/Jackson
147867	286149	5010597	12	0.70	324.0	0.920	Boulder	Grab	Baker/Jackson
147868	286150	5010598	12	2.98	4.7	1.650	Boulder	Grab	Baker/Jackson
147871	289399	5008544	12	0.28	17.7	0.130	Boulder	Grab	Hungry Hill
147879	285912	5011927	12	0.58	12.1	0.258	Boulder	Grab	North
147882	285908	5011987	12	1.10	16.7	1.460	Outcrop	Grab	North
147884	286208	5010745	12	7.24	71.1	2.190	Boulder	Grab	Baker/Jackson
147885	286206	5010745	12	0.51	3.4	0.025	Boulder	Grab	Baker/Jackson
147886	286253	5010710	12	5.94	187.0	2.020	Boulder	Grab	Baker/Jackson
147887	286253	5010710	12	0.70	9.7	0.050	Outcrop	Grab	Baker/Jackson
147889	286210	5010578	12	0.46	7.1	0.039	Outcrop	Grab	Baker/Jackson
147890	286210	5010577	12	1.10	28.0	0.921	Outcrop	Grab	Baker/Jackson
147891	286211	5010582	12	0.49	2.5	0.023	Boulder	Grab	Baker/Jackson
147892	286146	5010592	12	6.16	133.0	0.487	Boulder	Grab	Baker/Jackson
147893	286229	5010480	12	1.17	883.0	2.280	Boulder	Composite	Baker/Jackson
147894	289753	5009086	12	0.59	2.7	0.093	Outcrop	Grab	Hungry Hill
147895	289751	5009248	12	1.80	36.0	0.260	Boulder	Grab	Hungry Hill
147896	289750	5009247	12	2.37	2.9	0.011	Boulder	Grab	Hungry Hill
147897	289767	5009247	12	20.90	305.0	0.873	Outcrop	Grab	Hungry Hill
147898	289768	5009246	12	3.23	90.0	0.266	Outcrop	Grab	Hungry Hill
147899	289768	5009250	12	16.50	307.0	0.006	Outcrop	Grab	Hungry Hill
147903	286887	5009235	12	2.96	18.5	1.900	Boulder	Grab	Anderson
147904	286882	5009236	12	2.51	131.0	2.600	Boulder	Grab	Anderson
147905	287075	5009156	12	1.84	46.4	2.100	Outcrop	Grab	Anderson
147906	287082	5009145	12	1.61	1.7	0.171	Boulder	Grab	Anderson

Mitchell Smith, President & CEO, comments:

“The ongoing consolidation of strategically located battery metals projects has allowed Global Energy Metals to establish itself as a dominant holder of highly prospective critical metals projects with strong exploration and development upside.

Early exploration of Monument Peak has shown not only exceptionally high grades of copper, which will be needed for the US’s domestic supply to continue the electrification of their transportation system, but also significant concentrations of gold and silver.”

The company is currently planning for additional spring/summer reconnaissance exploration at Monument Peak, which will include the completion of a NI 43-101 compliant technical report, and which is intended to provide recommendations for an aggressive summer/fall drill program.

Quality assurance/quality control

All rock samples collected (grab) as well as quartz blanks and certified reference materials were shipped by ground to Activation Laboratories Ltd. in Kamloops, B.C., for multi-element analysis (including silver) by aqua regia digestion with ICP-OES finish (code 1E3) and gold analysis by fire assay with AA finish (package 1A2B-50). Over-limit results for gold, silver, copper, lead and zinc were determined by the relevant analytical package.

Management cautions that prospecting surface rock sample assays, as presented herein, are selective by nature and represent a point location and therefore may not necessarily be fully representative of the mineralized horizon sampled.

Figure 2 North Zone – 1.19% Cu, 79.5 g/t Ag, 11.4 g/t Au



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Figure 3 Baker Zone – 0.70% Cu, 324 g/t Ag, 0.92 g/t Au



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Figure 4 Baker Zone – 1.17% Cu, 883 g/t Ag, 2.28 g/t Au



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Figure 5 Hungry Hill – 20.90% Cu, 305 g/t Ag, 0.87 g/t Au



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Qualified Persons

Jody Dahrouge, BSc, P. Geo., President of DG Resource Management and a qualified person as defined by NI 43-101, supervised the preparation of the technical information in this news release.

Mr. Paul Sarjeant, P. Geo., is the qualified person for this release as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Global Energy Metals Corporation

(TSXV:GEMC | OTC:GBLEF | FSE:5GE1)

Global Energy Metals Corp. offers investment exposure to the growing rechargeable battery and electric vehicle market by

building a diversified global portfolio of exploration and growth-stage battery mineral assets.

Global Energy Metals recognizes that the proliferation and growth of the electrified economy in the coming decades is underpinned by the availability of battery metals, including cobalt, nickel, copper, lithium and other raw materials. To be part of the solution and respond to this electrification movement, Global Energy has taken a ‘consolidate, partner and invest’ approach and in doing so have assembled and are advancing a portfolio of strategically significant investments in battery metal resources.

As demonstrated with our current copper, nickel and cobalt projects in Canada, Australia, Norway and the United States, we’re investing-in, exploring and developing prospective, scaleable assets in established mining and processing jurisdictions in close proximity to end-use markets. We’re targeting projects with low logistics and processing risks, so that they can be fast tracked to enter the supply chain in this cycle. We’re also collaborating with industry peers to strengthen our exposure to these critical commodities and the associated technologies required for a cleaner future.

Securing exposure to these critical minerals powering the eMobility revolution is a generational investment opportunity. We believe the the time to be part of this electrification movement.

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Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

GEMC's operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic

downturn that could further affect operations and the ability to finance its operations.

For more information on Global Energy and the risks and challenges of their businesses, investors should review the filings that are available at www.sedar.com.

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