Golden Arrow Applies to Extend Warrants and Grant Stock Options

written by Raj Shah | January 10, 2018



January 10, 2018 (Source) – **Golden Arrow Resources Corporation** (TSX-V:GRG) (FSE:GAC) (OTCQB:GARWF), **"Golden Arrow" or the "Company")** announces that the Company has made an application to the TSX Venture Exchange to extend the term of the outstanding warrants as follows:

- 4,510,000 warrants that set to expire on January 28, 2018 to be extended to January 28, 2019. These warrants were originally issued on July 29, 2016 as part of the units issued under a private placement completed by the Company in July 2016 and are also subject to an accelerator (see text below).

The exercise price of the warrants will remain at $1.00. Each whole warrant, when exercised, will be exchangeable for one common share of the Company.

The Warrant exercise period may be accelerated if the volume weighted average price ("VWAP") for the Company's common shares on the Exchange is $1.40 or greater for a period of 10 consecutive trading days, then the Company may deliver a notice (the "Notice") to the Warrant holder notifying such Warrant holder that the Warrants must be exercised within 10 days from the date of delivery of such Notice, otherwise the Warrants will expire at 4:30 p.m. (Vancouver time) on the 11th day after the

date of delivery of the Notice.

The amendment is subject to the approval of the TSX Venture Exchange (“TSXV”).

Stock Option Grant

The Company also announces that it has granted 2,045,000 incentive stock options (the “Options”) to directors, officers, employees and consultants of the Company. The Options are set for a period of five years, expiring on January 9, 2023, and each Option will allow the holder to purchase a common share of the Company at a price of $0.70. The Options are subject to a 4 month hold period from the date of grant and TSXV approval.

About Golden Arrow:

Golden Arrow Resources is a Vancouver-based exploration company focused on creating value by making precious and base metal discoveries and advancing them into exceptional deposits at its more than 200,000 hectares of properties in Argentina. The Company’s pre-feasibility level Chinchillas Silver-Lead-Zinc Project is moving towards production via a joint venture with Silver Standard Resources Inc. Golden Arrow is now actively exploring the new Antofalla silver-gold-base metal project, an exciting new exploration opportunity with similarities to Chinchillas.

ON BEHALF OF THE BOARD

“Joseph Grosso”

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Mr. Joseph Grosso,
Executive Chairman, President and CEO

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Exchange) accepts responsibility for the adequacy or accuracy of this release.

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