Goldplay Continues to Identify Additional High-grade Mineralization Near Surface at San Marcial, with Intervals up to 4 Meters at 589 gpt AgEq in Historical Core.

written by Raj Shah | September 4, 2018

September 4, 2018 (Source) – **Goldplay Exploration Ltd. (TSXV: GPLY, OTCQB: GLYXF – the "Company" or "Goldplay")** is pleased to announce additional results from sampling of the historical core drill holes completed in 2010, on the Company's San Marcial Project in Mexico. The Company continues to successfully identify attractive, wide, near surface high-grade mineralized zones defining a near surface target at San Marcial for future project development.

Results from two additional holes have now been received. A 4.0 m intercept from SM-10-08 reported a high-grade zone of 589 gpt AgEq within a wider 19.0 m silver mineralized zone. Other highlights of the sampling from drill holes SM-10-03 and SM-10-08 include:

- SM-10-03, 57.2 meters @ 81 gpt AgEq**Including 6.0 meters @ 293 gpt AgEq**
- SM-10-08, 57.3 meters @ 90 gpt AgEq

The following table highlights the most significant drill results (uncut) from SM-10-03 and SM-10-08 for this news release.

Hole No.	From (m)	To (m)	Interval (m)	True Width (m)	Ag g/t	Pb %	Zn %	AgEq* g/t
SM-10-03	38.0	95.2	57.2	53.6	57	0.1	0.4	81
Including	48.0	54.0	6.0		253	0.2	0.6	293
SM-10-08	62.7	120.0	57.3	46.5	57	0.3	0.4	90
Including	101.0	120.0	19.0	15.5	115	0.5	0.7	166
Including	116.0	120.0	4.0	3.25	411	1.9	2.2	589

Note: all numbers are rounded.

AgEq (silver equivalent) is calculated from gpt data. AgEq g/t = Ag g/t + Au g/t x (Ag Price per oz/ Au price per oz) + (Pb grade x ((Pb price per lb./Ag price per oz) x 0.0685714 lbs. per Troy Ounce x 10000 g per %)) +(Zn grade x ((Zn price per lb./Ag price per oz) x 0.0685714 lbs. per Troy Ounce x 10000 g per %)). Ag price per oz (US$16.50), Au price per oz (US$1250/oz), Pb price per lb. (US$0.95) and Zn price per lb. (US$1.15) and 100% Metallurgical Recovery.

Goldplay President and CEO Marcio Fonseca commented, “Consistent high-grade, near surface silver results returned from the sampling of historical holes at the San Marcial Project continue to encourage the Company. Goldplay’s drill core sampling program is advancing rapidly, and an updated resource estimation is scheduled for completion in the December quarter of 2018.”

The location of drill holes completed prior to the historical resource and the location of sampled drill holes SM-10-03 and SM-10-08 are illustrated as follows (Figure 1).

The sampling of SM-10-03 and SM-10-08 has confirmed high grade intervals within a wide and attractive zone of silver mineralization close to the surface (approximately 100 meters below the surface). The results provide additional information

to extend known mineralization down-dip in the center of the resource area which has potential for open pit development. The Company is advancing the drill core sampling program, prioritizing areas with historical drilling not fully sampled in the past and located in areas with evidence of upside potential for resource expansion.

QA/QC Protocols

Thorough QA/QC protocols are followed in all sampling programs and in assays completed by the Company. Goldplay's management includes routine duplicates, blanks and standard samples in assay lots for all surface and drill hole samples. The samples are submitted directly to the SGS laboratory facilities in Durango, Mexico, for sample preparation and assaying. The assaying at SGS is by Fire Assay with AA finish, for Au (> 10 ppm gravimetric finish), Ag ICP-AES with 4 acid digestion (up to 100 ppm). For Ag results over 100 ppm an ICP-AES 4 acid digestion with detection limit from 100-1,000 g/t is completed at SGS laboratories in Vancouver, Canada. For samples with over limits of Zn and Pb (>10,000 ppm), an ICP-AES with Sodium Peroxide Fusion is performed, to improve recovery.

The Qualified Person under the NI 43-101 Standards of Disclosure for Mineral Projects for this news release is Marcio Fonseca, President and CEO of Goldplay, who has reviewed and approved its contents.

To view drill hole location map and longitudinal section from this news release, please click the following link:

Historical Drill Holes Location Map San Marcial

Longitudinal Section San Marcial

About Goldplay Exploration Ltd.

Goldplay owns a >250 sq. km exploration portfolio in the historical Rosario Mining District, Sinaloa, Mexico. Goldplay's current exploration focus includes surface exploration and drilling, with a resource update to follow at the advanced-stage San Marcial Project and follow up exploration program at the El Habal Project.

The San Marcial land package consists of 1,250 ha, located south of the La Rastra and Plomosas historical mines and 20 km from the Company's 100% owned El Habal Project in the Rosario Mining District, Sinaloa, Mexico. San Marcial is an attractive, near-surface high-grade silver, lead and zinc project for which a historical resource estimate has been previously disclosed.

San Marcial exhibits significant exploration upside supported by regional exploration programs completed by previous operators who identified 14 exploration targets similar to San Marcial within its 100% Goldplay-owned concessions. Some of these exploration targets consist of old shallow pits, caved shafts and historical underground workings in areas with extensive hydrothermal alteration, hosted by major regional structures.

The El Habal Project is a drilling stage project with an ongoing drill program. The oxidized gold mineralized zone outcrops along a series of rolling hills with evidence of historical shallow underground mining along a 6 km long prospective corridor. The El Habal Project is located near the historical gold-silver Rosario Mine which reportedly operated for over 250 years. Goldplay's team has over 30 years of experience with senior roles in exploration, financing, and development in the mining industry, including over ten years of extensive exploration experience in the Rosario Mining District, leading to previous successful discoveries. A current NI 43-101 report on the El Habal Project is filed on SEDAR.

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. Such statements and information reflect the current view of the Company. Risks and uncertainties may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. ***THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE GOLDPLAY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.***

Mr. Marcio Fonseca,
P. Geo, President & CEO
Goldplay Exploration Ltd.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or

accuracy of this press release.