Granada Gold to Participate in John Tumazos Mining Conference Research Webinar August 14 at 10 AM Eastern

written by Raj Shah | August 13, 2020
August 13, 2020 (Source) – Granada Gold Mine Inc. (TSXV: GGM) (OTC: GBBFF) (FRANKFURT: B6D) (the "Company" or "Granada") is pleased to announce that it will participate in a John Tumazos Very Independent Research LLC 2020 Conference webinar Friday, August 14, 2020 at 10 am Eastern.

Frank Basa, President and CEO, will present a company update including the current drill program and bulk sampling activity underway at the Granada deposit and the planned revision of the deposit's resource estimate to include 2019 and 2020 high-grade drill intercepts and the recent discovery of a near-surface mineralized zone (details in June 2, July 16, and August 11, 2020 news releases).

Registration to the webinar can be found at:
https://zoom.us/webinar/register/WN_rfkJCz9yRN21WGDqGox9dA

After registering, you will receive a confirmation email containing information about joining the webinar.

The corporate presentation for the webinar can be found at: https://veryindependentresearch.net/wp-content/uploads/2020/08/Granada-Gold-Presentation-August-12-2020.pdf

Pit Constrained Mineral Resources

The current resource at the Company's Granada Gold project

in Rouyn-Noranda, Quebec is detailed in the 43-101 technical report filed on Sedar, titled: “Granada Gold Project Mineral Resource Estimate Rouyn-Noranda, Quebec, Canada.” The report, written by Independent Qualified Persons Allan Armitage, PhD, P.Geo, and Maxime Dupere, BSc, P.Geo, of SGS Canada Inc., provides support for the following resource estimate:

Current Resources: 2019 Pit-Constrained Resource Estimate[1]			
Category	**Tonnes**	**Grade (g/t Au)**	**Contained Gold (oz.)**
Measured	12,637,000	1.02	413,000
Indicated	9,630,000	1.13	349,000
M&I Total	**22,267,000**	**1.06**	**762,000**
Inferred	**6,930,000**	**2.04**	**455,000**

[1] Cutoff 0.4 g/t Au; see Press Release of February 13, 2019 for detailed notes

Qualified Persons

For the purposes of this announcement, Claude Duplessis, P. Eng., of Goldminds Geoservices Inc., a geological, environmental and mining consultant and qualified person in accordance with National Instrument 43-101, has reviewed and approved the contents of this news release.

About Granada Gold Mine Inc.

Granada Gold Mine Inc. is continuing to develop the Granada Gold Property near Rouyn-Noranda, Quebec. The property includes the former Granada gold mine which produced more than 50,000 ounces of gold at 10 grams per tonne gold in the 1930’s before a fire destroyed the surface buildings. Approximately 120,000 meters of drilling has been completed to date on the property, focused mainly on the extended LONG Bars zone which trends 2 kilometers

east west over a potential 5.5 kilometers mineralized structure. The highly prolific Cadillac Trend, the source of 50 million plus ounces of gold production in the past century, cuts right through the north part of the Granada property on a line running from Val-d'Or to Rouyn-Noranda Quebec.

The Company is in possession of all permits required to commence the initial mining phase known as the "Rolling Start", which allows the company to mine up to 550 tonnes per day, capable of producing up to 675,000 tonnes of ore over a 3-year period of time. Additional information is available at www.granadagoldmine.com.

"Frank J. Basa"

Frank J. Basa P. Eng.
Chief Executive Officer and Chairman

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