

Greenland Mines Applauds President Trump's Focus on Greenland Mineral Exploration, Reinforcing Its Importance to U.S. and Allied Security

written by Raj Shah | October 14, 2026

Company highlights Sarfartoq rare earths and Skaergaard precious metals as potential contributors to secure Western mineral supply chains

October 14, 2026 ([Source](#)) – [Greenland Mines Ltd](#) (Nasdaq: GRML; FSE: HK6) (“Greenland Mines” or the “Company”) today applauded President Donald J. Trump’s statement highlighting preparations for expanded mineral exploration in Greenland and the island’s strategic importance to the United States and Europe. The Company believes the President’s comments reinforce the opportunity for responsibly developed Greenlandic mineral resources to support allied industrial capacity, economic resilience and national security.

“President Trump’s comments put Greenland’s mineral potential firmly alongside its strategic location in the discussion of allied security,” said Dr. Bo Møller Stensgaard, President of Greenland Mines. “We welcome that recognition. Reliable access to critical minerals is an essential part of a strong industrial and defense base, and Greenland has the potential to make a meaningful contribution. Realizing that potential requires sustained investment, technical execution and close cooperation with Greenland’s authorities and communities. Those priorities are central to our work at Sarfartoq and Skaergaard.”

Greenland Mines is advancing two projects relevant to these objectives: Sarfartoq's neodymium-praseodymium rare earth resources in southwest Greenland and Skaergaard's palladium, platinum and gold resources in southeast Greenland. Sarfartoq offers potential future supply of magnet rare earth materials, while Skaergaard provides exposure to precious metals and additional potential critical-mineral by-products requiring further evaluation.

Sarfartoq's previously disclosed Initial Assessment estimates a high-case, pre-tax net present value of approximately US\$2.05 billion using an 8% discount rate. At Skaergaard, the Company recently completed a substantial field campaign that included 4,480 metres of diamond drilling, supporting the next stages of metallurgical evaluation, engineering and project assessment.

"Greater attention to Greenland creates an opportunity to connect mineral development with the processing capacity, infrastructure and industrial customers that allied supply chains require," Dr. Stensgaard added. "Our North Atlantic Critical Metals Corridor strategy is focused on developing those connections while building durable economic value in Greenland."

About Greenland Mines Ltd

Greenland Mines Ltd is a Nasdaq-listed resource development and mining company focused on the advancement of the Skaergaard Project in southeast Greenland and the Sarfartoq neodymium-praseodymium rare earths project in southwest Greenland. The Company's strategy is centered on building a multi-asset platform with exposure to rare earth magnet materials, precious metals and critical minerals, while advancing its North Atlantic Critical Metals Corridor vision linking Greenlandic resources with processing, infrastructure and end markets in allied jurisdictions.

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