Greenland Mines Subsidiary Major Precious Greenland A/S Joins Greenland Business Association

written by Raj Shah | April 2, 2026

Enhances stakeholder engagement and supports long-term project development in Greenland

April 2, 2026 (Source) – Greenland Mines Ltd (Nasdaq: GRML) ("Greenland Mines" or the "Company"), through its 80%-owned Greenlandic subsidiary Major Precious Greenland A/S ("MPG"), announces that MPG has become a member of Greenland Business Association (Sulisitsisut), the leading organization representing businesses across Greenland.

"Our subsidiary Major Precious Greenland A/S joining Greenland Business Association is another concrete step in building a strong, long-term presence in Greenland. We are not just bringing high-quality projects; we want to be an active part of the Greenlandic business community and contribute to sustainable economic development as an active and trusted partner," said Greenland Mines President Bo Moller Stensgaard. "Through Greenland Business Association, we gain a valuable forum for dialogue with Greenlandic companies, organizations, and decision-makers. This will help us shape projects that create lasting value for Greenland, while meeting the expectations of local communities, employees, partners, and our global investor base."

Greenland Business Association is an independent employers' and business organization working to promote competitive and

sustainable economic development and a strong framework for private enterprises operating in Greenland. By joining the Association, Greenland Mines and its subsidiary strengthen their local profile and embeds themselves deeply in the national dialogue on responsible resource development, employment, and long-term value creation in Greenland.

Strengthening local presence and dialogue

Membership of Greenland Business Association provides Greenland Mines, through its subsidiary, with a structured platform to engage with Greenlandic companies, politicians, and community partners across a wide range of sectors. These include mining, energy, logistics, construction, services and tourism. Through this network, the Company aims to:

- Contribute actively to discussions on responsible mineral resource development and long-term economic opportunities in Greenland
- Build and deepen relationships with Greenlandic suppliers, contractors, and service providers
- Support knowledge sharing on best practices in areas such as health and safety, environment, labor standards, and community relations

For Greenland Mines, this step complements its technical and environmental work, underlining the Company’s commitment to building its Skaergaard Au-Pd-Pt and critical metal project in close cooperation with Greenlandic stakeholders and institutions.

Supporting long-term value creation in Greenland

Greenland Business Association works to improve the general business environment in Greenland, including issues such as

infrastructure, education and skills, taxation and regulation, and access to labor and capital. As part of the Association, the Company will have the opportunity to participate in working groups and policy discussions that are directly relevant to the development of large-scale, long-life industrial projects such as a potential advanced mineral operation at the Skaergaard Au-Pd-Pt and critical metal project in East Greenland.

The Company believes that early and proactive involvement in Greenland's business community will help ensure that future activity around projects such as Skaergaard can maximize local participation, employment, and supply-chain development, while maintaining high standards for environmental and social performance.

Christian Keldsen, Director, Greenland Business Association, added, "We are pleased to welcome Major Precious Greenland A/S and its parent company Greenland Mines Ltd into Greenland Business Association. Mining, when developed responsibly, can play an important role in diversifying Greenland's economy, creating jobs and building new business opportunities for Greenlandic companies.

"Seeing a NASDAQ-listed company invest in Greenland and commit to working within our business community is a positive signal to both local and international stakeholders. Greenland is open for business and investments. We look forward to a constructive collaboration with Greenland Mines as they progress their Skaergaard Au-Pd-Pt and critical metal project and as we jointly work to attract sustainable investment and development to Greenland," concluded Mr. Keldsen.

About Greenland Mines Ltd

Greenland Mines Ltd is a Nasdaq-listed company with two operating divisions: (1) Natural Resources, focused on the

exploration and development of the Skaergaard Project in Southeast Greenland, one of the largest undeveloped palladium, gold, and platinum deposits in the world; and 2) Cell and Gene Therapy, including Klotho's KLTO-202 primary indication for ALS. The Company holds, through its recent acquisition of Greenland Mines Corp., an 80% interest in, and option to acquire the remaining 20% of, the Skaergaard Project, which hosts a 2022 NI 43-101 Indicated and Inferred Mineral Resource of 25.4 Moz PdEq and 23.5 Moz AuEq with a gross undiscounted in-situ resource value of approximately $68 billion based on February 2026 metal prices. The Company is led by an experienced team of mining, geological, biotech, and capital markets professionals.

Forward-Looking Statements

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Without limiting the generality of the foregoing, the forward-looking statements in this press release include descriptions of the Company's future commercial operations. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, such as the Company's inability to implement its business plans, identify and realize additional opportunities, or meet or exceed its financial projections and changes in the regulatory or competitive environment in which the Company operates. You

should carefully consider the foregoing factors and the other risks and uncertainties described in the documents filed or to be filed by the Company with the U.S. Securities and Exchange Commission (the “SEC”) from time to time, which could cause actual events and results to differ materially from those contained in the forward-looking statements. All information provided herein is as of the date of this press release, and the Company undertakes no obligation to update any forward-looking statement, except as required under applicable law.

The Mineral Resource Estimates referenced in this press release were prepared in accordance with NI 43-101 by SLR Consulting as disclosed in the technical report dated November 22, 2022. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. The gross undiscounted in-situ metal values expressed herein are illustrative calculations using February 2026 metal prices and do not account for mining recoveries, metallurgical losses, capital costs, operating costs, royalties, taxes, permitting requirements, or any other technical or economic factors. These values are not indicative of future revenue, project economics or net present value. No preliminary economic assessment, pre-feasibility study, or feasibility study has been completed on the Skaergaard Project, and there is no certainty that the Mineral Resources disclosed will be converted to Mineral Reserves or that an economically viable mining operation can be established.