GTA Commences Drill Program at Northshore Gold

written by Raj Shah | November 9, 2018

November 9, 2018 (Source) – GTA Resources and Mining Inc. (TSXV: GTA) ("GTA") is pleased to announce the initiation of an approximately 1,000 meter drill program at its Northshore Gold project, located in the Hemlo-Schreiber Gold Belt.

Several of GTA's prior drill holes terminated in mineralization at depth. The deepest hole to date (WB-12-33) undercut the central part of the Afric Zone with results including 1.37 g/t Au over 68.0 m. This intersection was 350 m below surface and two of the proposed holes in this new program are targeted to intersect the Afric Zone along strike and at a similar elevation to the WB-12-33 intersection.

Pursuant to the previously announced loan of \$425,000 from an arm's length lender (see GTA's press release of October 30, 2018), GTA will have the capital required to complete the program in calendar 2018 and thereby to honour its 2018 'flowthrough' obligations.

Wayne Reid, P. Geo., is a Director of and VP Exploration for GTA and is a Qualified Person as defined in *National Instrument* 43-101. Mr. Reid has extensive experience in the exploration for gold and base metals in the Hemlo-Schreiber Greenstone Belt, and has reviewed and approved this release.

ABOUT GTA RESOURCES – GTA is a publicly traded mineral exploration company with roughly 51,000,000 shares outstanding.

On behalf of the board of directors, GTA Resources and Mining Inc.

"Peter M. Clausi" President and CEO

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This press release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, and business and financing plans and trends, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forwardlooking statements. Important factors that could cause actual events and results to differ materially from the Company's expectations include those related to weather, equipment and staff availability; performance of third parties; risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage

companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.

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