GTA Commences Drill Program at Northshore Gold

written by Raj Shah | November 9, 2018

November 9, 2018 (Source) – GTA Resources and Mining Inc. (TSXV: GTA) ("GTA") is pleased to announce the initiation of an approximately 1,000 meter drill program at its Northshore Gold project, located in the Hemlo-Schreiber Gold Belt.

Several of GTA's prior drill holes terminated in mineralization at depth. The deepest hole to date (WB-12-33) undercut the central part of the Afric Zone with results including 1.37 g/t Au over 68.0 m. This intersection was 350 m below surface and two of the proposed holes in this new program are targeted to intersect the Afric Zone along strike and at a similar elevation to the WB-12-33 intersection.

Pursuant to the previously announced loan of $425,000 from an arm's length lender (see GTA's press release of October 30, 2018), GTA will have the capital required to complete the program in calendar 2018 and thereby to honour its 2018 'flowthrough' obligations.

Wayne Reid, P. Geo., is a Director of and VP Exploration for GTA and is a Qualified Person as defined in *National Instrument 43-101*. Mr. Reid has extensive experience in the exploration for gold and base metals in the Hemlo-Schreiber Greenstone Belt, and has reviewed and approved this release.

ABOUT GTA RESOURCES – GTA is a publicly traded mineral exploration company with roughly 51,000,000 shares outstanding.

On behalf of the board of directors,
GTA Resources and Mining Inc.

“Peter M. Clausi”
President and CEO

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companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.

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