

Happy Creek announces a Normal Course Issuer Bid

written by Raj Shah | May 7, 2018



May 7, 2018 ([Source](#)) – Happy Creek Minerals Ltd. (TSXV: HPY) (the “Company”) wishes to announce that it has received approval to conduct a normal course issuer bid (the “Bid”) through the facilities of the TSX Venture Exchange to purchase up to

4,615,948 of the 92,318,976 issued and outstanding common shares of the Company, representing 5% of the Company’s issued and outstanding common shares. The price the Company will pay for any Common Shares acquired under the normal course issuer bid will be the market price at the time of acquisition. The Company will not purchase common shares pursuant to the Bid if the total number of shares purchased in any 30-day period exceeds, in the aggregate, 2% of the total issued and outstanding common shares of the Company. Shares purchased pursuant to the Bid will be returned to treasury. Purchases may commence today and will terminate no later than May 7, 2019.

The Bid will be conducted on behalf of the Company by National Bank Financial. The Company is conducting the Bid as it believes that the market price of its common shares is such that it does not reflect the inherent value of the Company. The Company believes the purchase of its common shares constitute an appropriate use of its general funds in order to increase shareholder value.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.

President, CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

David Blann, President, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.