

Hemostemix Announces Advancements in Its Automation of Production

written by Raj Shah | November 15, 2022

November 15, 2022 ([Source](#)) – Hemostemix Inc. (TSXV: HEM) (OTCQB: HMTXF) (FSE: 2VF0) (“Hemostemix” or the “Company”) is pleased to announce the continued evolution of its patented Automated Cell Therapy System (ACTS). The Hemostemix ACTS is designed to scale our autologous stem cell therapy processes by leveraging robotic-material-handling and parallel-processing efficiencies, duplicating our manual methods of angiogenic cell precursor (ACP-01) production. ACTS will scale ACP-01 production to generate the highest quality, safest and efficacious patient derived stem cell therapeutic.

The proof of principle system will perform the core synergetic cell precursor isolation, its differentiation into ACP-01, and its harvesting into ready-to-use syringes that are couriered to the patient’s physician after meeting batch release criteria. The production plan calls for development through Q3 of 2023 and site acceptance testing of the ACTS prototype in Q4.

“Having reviewed available biologics scaling technologies and 3rd party integration teams in the marketplace, we have evolved a project execution plan that scales ACP-01 production to meet global demand,” stated Pete Pavlin, P.Eng., Vice-President Operations.

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Forward-Looking Information: This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. In particular, this news release contains forward-looking information in relation to: its automated cell therapy system (ACTS) in respect of its lead product ACP-01, and the commercialization of ACP-01. □□There can be no assurance that such forward-looking information will prove to be accurate. Actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects Hemostemix’s current beliefs and is based on information currently available to Hemostemix and on assumptions Hemostemix believes are reasonable. These assumptions include, but are not limited to: the underlying value of Hemostemix and its Common Shares; the successful resolution of the litigation that Hemostemix is pursuing or defending (the “**Litigation**”); the results of ACP-01 research including its implementation of the ACTS system, trials, studies and analyses, including the analysis being equivalent to or better than previous research, trials or studies; the receipt of all required regulatory □approvals for research, trials or studies; the level of activity, market acceptance and market trends in the healthcare sector; the □economy generally; consumer □interest in Hemostemix’s services and products; competition and □Hemostemix’s competitive advantages; and Hemostemix obtaining satisfactory financing to fund operations including any research, trials or studies, and any Litigation. Forward-looking information is Subject to known

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cause actual results to differ materially from forward-looking information can be found in Hemostemix's disclosure documents on the SEDAR website at www.sedar.com. Although Hemostemix has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of Hemostemix as of the date of this news release and, accordingly, it is Subject to change after such date. However, Hemostemix expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.