Imperial Mining Adds Financial Market Expertise Nominates Nick Nikolakakis to the Board

written by Raj Shah | November 26, 2021 November 26, 2021 (<u>Source</u>) - Imperial Mining Group Ltd. ("Imperial") (TSX VENTURE: IPG; OTCQB: IMPNF) is pleased to announce that it has nominated Mr. Nick Nikolakakis, MBA, to the Board of Directors.

Nick Nikolakakis, MBA, Director

We are pleased to announce that Nick Nikolakakis has accepted to join Imperial Mining Group's Board of Directors.

Mr. Nikolakakis has over 26 years of senior management, strategic and capital planning, and finance and accounting experience within the mining sector and has raised over \$2 billion in capital. He was Vice President, Finance and Chief Financial Officer of Battle North Gold from October 2013 until May 2021 when the Company was acquired by Evolution Mining Limited; Mr. Nikolakakis has also served as a senior officer or in senior management of several public mining companies including Rainy River Resources Ltd., Barrick Gold Corporation, Placer Dome Canada, and North American Palladium Ltd.

Mr. Nikolakakis holds an Applied Science degree in Geological Engineering from the University of Waterloo and a Master's Degree of Business Administration from the University of Western Ontario's Ivey School of Business.

"I am very pleased that Nick Nikolakakis has agreed to join us," said Peter J. Cashin, Imperial's President & CEO. "Nick shares my vision of the significant value proposition that our Crater Lake scandium project offers and will work me to attract the necessary financial support to move the project to production . Our intent is to provide manufacturers with the next-generation, high-strength, lightweight and corrosion-resistant materials to reduce the carbon emissions footprint of their platforms. Please join me in welcoming Nick to the Imperial Team. I look forward to his contribution in supporting Imperial's intention of being North America's first pure scandium provider."

The Corporation also announces it has granted 300,000 incentive stock options of the Corporation to Nick in accordance with the Corporation's stock option plan. The options are exercisable at a price of \$0.13 per share for a period of five years from the date of grant in accordance with the Plan's vesting provisions. The options are subject to the approval of the TSX Venture Exchange.

ABOUT IMPERIAL MINING GROUP LTD.

Imperial is a Canadian mineral exploration and development company focused on the advancement of its technology metals projects in Québec. Imperial is publicly listed on the TSX Venture Exchange as "IPG" and on the OTCQB Exchange as "IMPNF" and is led by an experienced team of mineral exploration and development professionals with a strong track record of mineral deposit discovery in numerous metal commodities.

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