

Kobo Resources Reports Final Gold Assay Results from its Initial Diamond Drill Program Highlighted by 14 m at 2.91 g/t Au and 6 m at 5.47 g/t Au from the Jagger Zone

written by Raj Shah | August 13, 2024

August 13, 2024 ([Source](#)) – Kobo Resources Inc. (“Kobo” or the “Company”) (TSX.V: KRI) is pleased to announce final assay results from the remaining seven drill holes as part of the Company’s diamond drilling program at its 100% owned Kossou Gold Project (“Kossou”) located in Côte d’Ivoire, West Africa. These results are part of the completed 4,368.5 metres of diamond drilling across 25 holes on the Company’s three key gold targets: Jagger Zone, Road Cut Zone, and Kadie Zone. The Company is optimizing all current drill data and integrating results from its previous trenching and drilling programs to prepare for an additional diamond drilling program set to begin in mid-September.

Highlighted Diamond Drill Results:

▪ KDD0021:

- 3.0 m at 3.91 g/t Au from 151.0 m
- 14.0 m at 2.91 g/t Au from 183.0 m, including 10.0 m at 3.96 g/t Au from 183.0 m and 3.0 m at 8.35 g/t Au from 190.0 m

- **KDD0022:**
 - **6.0 m at 5.47 g/t Au** from 123.0 m, including **1.0 m at 30.90 g/t Au** from 126.0 m

- **KDD0023:**
 - **4.0 m at 2.79 g/t Au** from 92.0 m, including **1.0 m at 9.51 g/t Au** from 93.0 m

- **KDD0024:**
 - **2.0 m at 3.95 g/t Au** from 17.0 m
 - **7.0 m at 1.91 g/t Au** from 64.0 m, including **2.0 m at 5.76 g/t Au** from 70.0 m

Edward Gosselin, CEO and Director of Kobo commented: *“The final results from our initial diamond drilling program underscore the strong potential of the Kossou Gold Project, particularly with high-grade intercepts, including 14 meters at 2.91 g/t Au and 6 meters at 5.47 g/t Au from the Jagger Zone, confirming the continuity and depth of mineralization at this key gold target. These findings not only build upon our previous exploration work, but they are providing a solid basis for the upcoming diamond drilling program set to start in September. We are very optimistic about further defining the resource potential at the Kossou Gold Project as we advance to the next phase of our exploration efforts.”*

Jagger Zone: Final Diamond Drill Result Overview

Results for the final three diamond drill holes, KDD0021, KDD0022 and KDD0023, were received for the Jagger Zone (see Table 1). This group of holes were designed to undercut the previous reverse circulation (“RC”) holes completed in July 2023 and the initial two diamond drill holes KDD0001 and KDD0002 ([see](#)

[press releases dated April 30, 2024](#), and [July 11, 2024](#), for details) between 125 and 150 m below surface. Collar locations can be found in Figure 1.

Drill hole KDD0021 was targeting extension of gold mineralisation beneath trenches KTR030 and KTR030a, diamond drill hole KDD0001 (**19.1 m at 2.82* g/t Au** from 61.4 m) and previous results from RC holes KRC008 (**13.0 m at 0.72 g/t Au** from 15.0 m) and KRC009 (**48.0 m at 1.03 g/t Au*** from 69.0 m, including sub-intervals of **13.0 m at 1.70 g/t Au** from 69.0 m and **15.0 m at 1.37 g/t Au** from 87.0 m) ([see press release dated July 24, 2023](#)).

Geological interpretation of the diamond drill holes on section JZ 700 (see Figure 2) shows multiple north striking shear zones (Jagger Shear) hosted within a generally north trending package of massive to pillowed basalts with minor intrusive and interflow sedimentary units.

Based on the geology and structures measured in oriented drill core, the upper intercept in KDD0021 correlates with the intersection in KDD0001 of **19.1 m at 2.82* g/t Au**. The strong intercept at **183.0 m of 14.0 m at 2.91 g/t Au** in KDD0021 correlates with the lower grade intercept of **10.2 m at 0.40 g/t Au** previously reported in KDD0001. The higher-grade gold zones are associated with distinct “V2” style quartz-carbonate veins. Geological logging of drill core indicate the shear zones pinch and swell down dip and along strike and contact relationships suggest a southerly plunge to the intersection of the north-south trending main brittle/ductile shear zones and west-northwest V2 vein sets. The exploration potential remains high as the mineralised shear remains open in all directions.

Drill holes KDD0022 and KDD0023 were drilled approximately 50 m and 100 m north of KDD0021 and both intersected multiple shear

zones hosting gold mineralisation with evidence of cross-cutting V2 vein sets to similar depths reported in KDD0021.

In KDD0022 a mineralised zone of **6.0 m at 5.47 g/t Au** was intersected at 123 m down hole within a well-developed shear zone with a **1.0 m intercept grading 30.90 g/t Au**. This high-grade result is correlated with a V2 vein set and the length of gold mineralisation (**19.0 m at 0.77 g/t Au** from 170.0 m) illustrates that broad zones of gold mineralisation occur with the Jagger Shear. Several +1 g/t Au zones including **5.0 m at 1.17 g/t Au** are located within this zone.

In KDD0023 there are several mapped shear zones with gold mineralisation including key intercepts of **4.0 m at 2.79 g/t Au**, including **1.0 m at 9.51 g/t Au** from 92.0 m, **5.0 m at 1.19 g/t Au** from 126.0 m, **3.0 m at 1.49 g/t Au** from 180.0 m and **2.0 m at 3.34 g/t Au** from 274.0 m. These zones and other wide zones of gold mineralisation demonstrate the important potential of the Jagger Zone.

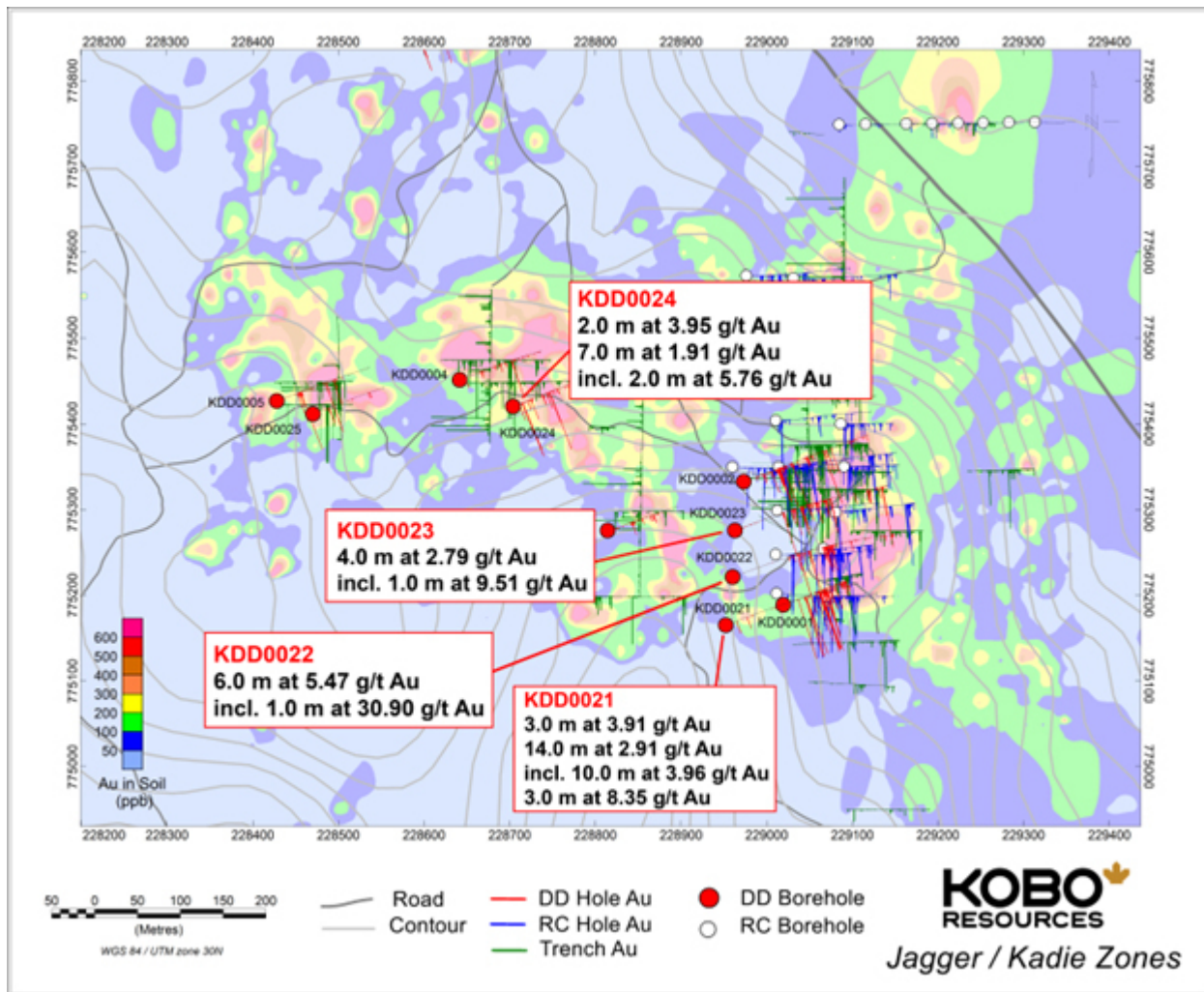


Figure 1: Jagger and Kadie Zones Drill Hole Collar Location Map (Graphic: Business Wire)

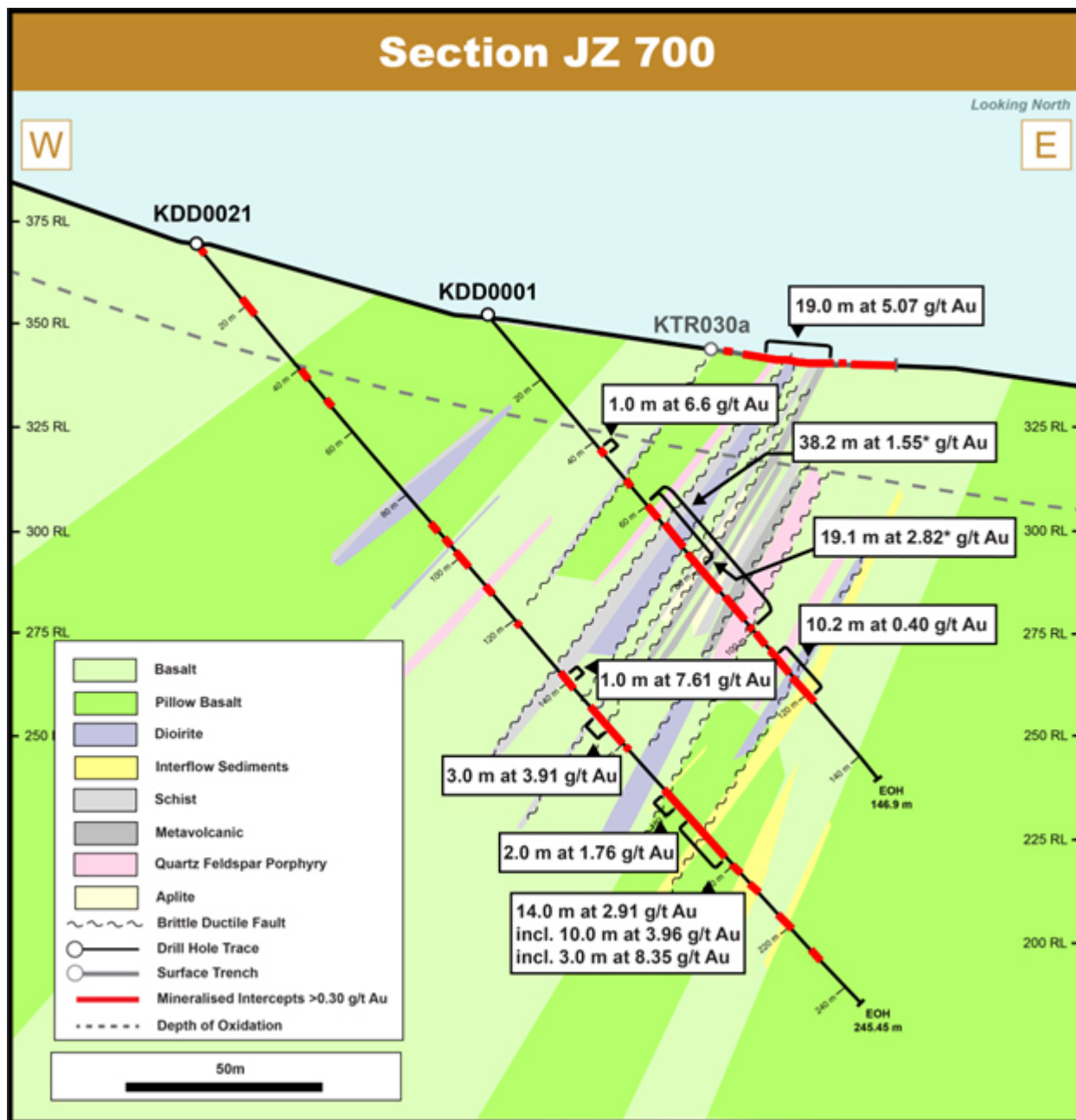


Figure 2: Jagger Zone Section JZ 700 – Preliminary Geological Interpretation (Graphic: Business Wire)

Kadie Zone: Final Diamond Drill Results Overview

The final two drill holes, KDD0024 and KDD0025 were drilled at the Kadie Zone. KDD0024 which tested the Kadie 2 anomaly 50 m southeast of KDD0004 returned several gold mineralization zones (**2.0 m at 3.95 g/t Au** from 17.0 m and **7.0 m at 1.91 g/t Au**, including **2.0 m at 5.76 g/t Au** from 64.0 m depth). Drill hole KDD0025 failed to intersect significant gold concentrations. See

Figure 1 for collar locations.

Road Cut Zone: Final Diamond Drill Result Overview

Diamond drill hole KDD0020, drilled 50 m north of KDD0012, intersected significant shearing but yielded only 2.0 m at 0.30 g/t Au from 48.0 m.

Upcoming Diamond Drilling Program Set to Begin in September 2024

With the completion of its initial diamond drill program, the Company is currently evaluating all exploration results. It is planning to restart drilling on or around September 5th. Additional road access and drill pads have been planned and equipment is being re-mobilised to create the access as of August 19th. The Company is also mobilizing its workforce to an onsite workcamp later this month in preparation of the next drilling phase. The Company plans to proceed with its additional diamond drilling phase at the Road Cut Zone, Jagger Zone and Kadie Zone. Six 100 m exploration holes (600 m) will test the northern part of the Contact Zone Fault, where significant artisanal mining is occurring along the shore of Lake Kossou. The major, first-order fault, with coincident geochemical and geophysical anomalies is considered a highly prospective target.

Table 1: Summary of Drill Results

BHID	East	North	Elev.	Az.	Dip	Depth		From (m)	To (m)	Int. (m)	Au g/t	Target
KDD0019	228549	776242	215	70	-50	104.45		3.0	7.0	4.0	0.42	RCZ
								99.0	104.5	5.45	0.88	RCZ
							incl.	99.0	100.0	1.0	2.44	RCZ
KDD0020	228517	776337	221	70	-50	104.45		48.0	52.0	4.0	0.30	RCZ
KDD0021	228952	775165	370	70	-50	245.45		48.0	52.0	4.0	0.30	Jagger
								138.0	139.0	1.0	7.76	Jagger

								151.0	154.0	3.0	3.91	Jagger
								183.0	197.0	14.0	2.91	Jagger
							incl.	183.0	193.0	10.0	3.96	Jagger
							incl.	183.0	185.0	2.0	6.41	Jagger
							incl.	190.0	193.0	3.0	8.35	Jagger
							incl.	190.0	191.0	1.0	19.80	Jagger
KDD0022	228960	775221	372	70	-50	299.45		123.0	129.0	6.0	5.47	Jagger
							incl.	126.0	127.0	1.0	30.90	Jagger
								144.0	148.0	4.0	1.39	Jagger
								170.0	189.0	19.0	0.77	Jagger
							Incl.	174.0	179.0	5.0	1.17	Jagger
KDD0023	228963	775276	361	70	-50	284.45		92.0	96.0	4.0	2.79	Jagger
							incl.	93.0	94.0	1.0	9.51	Jagger
								109.0	117.0	8.0	0.61	Jagger
								126.0	131.0	5.0	1.19	Jagger
								141.0	143.0	2.0	0.81	Jagger
								146.0	148.0	2.0	0.35	Jagger
								154.0	160.0	6.0	0.57	Jagger
								172.0	176.0	4.0	0.72	Jagger
								180.0	183.0	3.0	1.49	Jagger
								248.0	251.0	3.0	0.96	Jagger
								274.0	276.0	2.0	3.34	Jagger
KDD0024	228704	775420	324	70	-50	143.45		11.0	12.0	1.0	1.30	Kadie 2
								17.0	19.0	2.0	3.95	Kadie 2
								34.0	35.0	1.0	1.58	Kadie 2
								57.0	59.0	2.0	0.60	Kadie 2
								64.0	72.0	7.0	1.91	Kadie 2
							incl.	70.0	72.0	2.0	5.76	Kadie 2

KDD0025	228470	775411	327	70	-50	137.45		30.0	32.0	2.0	0.80	Kadie 3
Notes: Cut off using 2 m at 0.30 g/t Au Intervals are reported with no more than 3m of continuous internal dilution except where indicated *												

An accurate dip and strike and controls of mineralisation are unconfirmed currently and the true width of mineralisation are unconfirmed at this time. Drill holes are planned to intersect mineralised zones perpendicular to interpreted targets. All intercepts reported are downhole distances.

Sampling, QAQC, and Analytical Procedures

Drill core was logged and sampled by Kobo personnel at site. Drill cores were sawn in half, with one half remaining in the core box and the other half secured into new plastic sample bags with sample number tickets. Samples are transported to the SGS Côte d'Ivoire facility in Yamoussoukro by Kobo personnel where the entire sample was prepared for analysis (prep code PRP86/PRP94). Sample splits of 50 grams were then analysed for gold using 50g Fire Assay as per SGS Geochem Method FAA505. QAQC procedures for the drill program include insertion of a certificated standards every 20 samples, a blank every 20 samples and a duplicate sample (split of the 1 m original sample) every 20 samples. All QAQC control samples returned values within acceptable limits.

Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Paul Sarjeant, P.Geo., who is a Qualified Persons as defined in National Instrument 43-101. Mr. Sarjeant is the President and Chief Operating Officer and Director of Kobo.

About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Côte d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to one of the region's largest gold mines with established processing facilities.

The Company is drilling to unlock the potential size and scale of Kossou within 9+ km strike length of highly prospective gold in soil geochemical anomalies with excellent rock and trench sampling results. The Company completed ~5,900 m of RC drilling and ~5,400 m of trenching in 2023 and has completed 4,368 m of diamond drilling to date in 2024. Significant gold mineralisation has been identified at three main targets within a 300 m wide, 2+ km long, pervasively altered structural corridor defining a potentially large mesothermal gold system. Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience.

Kobo's common shares trade on the TSX Venture Exchange under the symbol "KRI". For more information, please visit www.koboresources.com.

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Cautionary Statement on Forward-looking Information:

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of

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