Kobo Resources Reports Strong Gold Results from Trenching at its Road Cut Zone with 47 m at 3.92 g/t Au and 33 m at 4.68 g/t Au; Structural Study Provides Greater Understanding of the Geology at Kossou Gold Project

written by Raj Shah | November 1, 2023

November 1, 2023 (Source) — Kobo Resources Inc. ("Kobo" or the "Company") (TSX.V: KRI) is pleased to announce strong gold results from trenching at the Road Cut Zone as part of the ongoing exploration work at its 100%-owned Kossou Gold Project ("Kossou"). Additionally, the Company has received initial results of its structural study undertaken by Dr. Ghislain Tourigny, which has provided greater insight into the structural domains and controls on mineralisation across the primary area of interest from the Road Cut Zone south to the Jagger Zone at Kossou.

Edward Gosselin, CEO and Director of Kobo commented: "These exceptional gold results from recent trenching at the Road Cut Zone confirm our previous sampling work at this target and continue to validate our ongoing exploration strategy at Kossou. Mineralisation has been confirmed along the entire length of the Road Cut Zone, south of hole KRC044 and north of hole KRC022, which supports our belief that the gap that exists between these

intersections should be drilled. Additionally, the impressive results from the Road Cut Zone were intersected just east of the road, an area which remains largely underexplored. As such, the Company intends to prioritize drilling of this anomaly as part of our future exploration work."

### Strong Gold Results from Trenching at the Road Cut Zone

- KTR049: 33 metres ("m") at 4.68 g/t Au, including 11 m at 9.37 g/t Au and a separate zone of 5 m at 12.51 g/t Au
- KTR059: 47 m at 3.92 g/t Au, including 21 m at 4.70 g/t Au and 3 m at 12.12 g/t Au

Significant trenching and channel sampling has been competed at the Road Cut Zone with results confirming a unique style of mineralisation with strong gold values at this target. The Road Cut Zone was exposed along the access road that bisects the northern portion of the property and a diamond blade portable rock saw was used to recover channel samples for analysis. Trenching has returned two very significant results in the northern area of the target: trench KTR049 has returned 33 m at 4.68 g/t Au, including 11 m at 9.37 g/t Au with a separate zone of 5 m at 12.51 g/t Au and KTR059 has returned 47 m at 3.92 g/t Au, including 21 m at 4.70 g/t Au and 3 m at 12.12 g/t Au.

On going exploration work supports previous results from the Company's initial discovery in 2016 where sampling returned 18.2 m at 4.64 g/t Au. Further sampling to the south has confirmed mineralisation occurs over a distance of 450 m at the Road Cut Zone. Trench KTR053 has returned 8 m at 1.73 g/t Au, including 4 m at 3.13 g/t Au and 2 m at 5.31 g/t Au, with trench KTR054 returning 8 m at 2.82 g/t Au, including 6 m at 3.69 g/t Au, both located at the southern end of the road exposure (see Figure 1 and Table 1 for detailed results). These findings provide

confirmation that there is a gold in soil anomaly under overburden east of the road, which remains largely unexplored. Additionally, these results are further supported by initial drill results at the Road Cut Zone (see press release August 14, 2023).

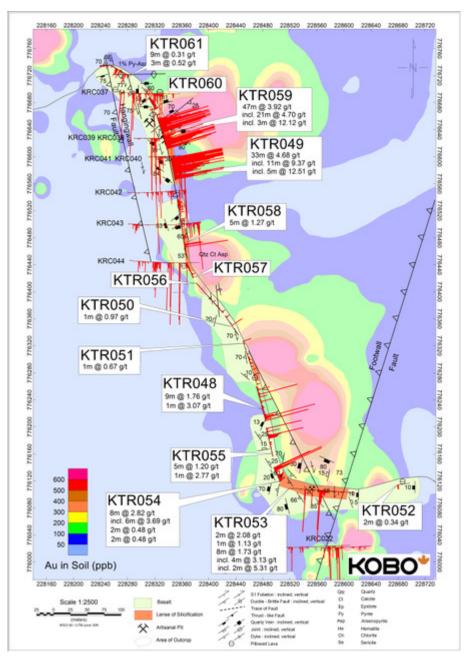


Figure 1: Trench Sample Results from the Road Cut Zone Structural Study Provides Greater Insight into the Structural Domains and Controls at Kossou

The Company has received initial results from a structural study

performed by its structural geology consultant, Dr. Ghislain Tourigny. Based on recent detailed structural mapping and sampling at the Road Cut Zone, the study indicates that the system contains two styles of gold mineralisation including 1) a replacement style composed of disseminated sulphides and carbonates in highly silicified basalts and 2) late quartzcarbonate veins that obliquely crosscut the silicified mineralisation. Significant gold occurs within both style of mineralisation. Gold mineralisation occurring at the Road Cut Zone, Jagger Zone, Kadie Zone and key observations have defined a broad anastomosing fault network developed in the structural hanging wall of a crustal scale first order fault defined as the Contact Zone Fault. The proximity of the Road Cut Zone to the Contact Zone Fault, which has been identified as a significant first order structure and is likely a deeply seated discontinuity that may have channelled gold bearing fluids during the progressive structural history of the area, provides an exciting exploration target at Kossou.

Dr. Ghislain Tourigny, Kobo's Structural Geology Consultant, commented, "It is important to note that significant gold mineralisation occurs in both styles of mineralisation. The diverse nature and styles of gold mineralization at the Road Cut Zone open new perspectives for gold exploration at Kossou."

Additional insights from the structural study show that gold mineralisation at Kossou has been identified within a well-defined NNW to NS striking corridor approximately 300 m in width and greater than 2 kilometre ("km") in length and extends from the Road Cut Zone south to the Jagger Zone and Kadie Zone. This deformation corridor is pervasively altered which implies the existence of a significant mesothermal system and remains open to the north, south and to depth. The pervasive replacement style of gold mineralisation identified at the Road Cut Zone is a unique style in the belt and provides new perspectives for

## gold exploration on the property moving forward.

A number of recommendations have been put forth, including additional trenching targets at the Jagger Zone and Kadie Zone, with detailed mapping and sampling at the previously identified Shadow Zone and Kilo Zone. The Contact Zone Fault has also been identified as a potential key target based on significant and pervasive alteration in the hanging wall of this structure.

Trench ID	Fror	n (m)	To (m)	Interval	Au g/t	Target	
KTR048		0.0	9.0	9.0	1.76	RCZ	
		40.0	41.0	1.0	3.07		
KTR049		1.0	34.0	33.0	4.68		
	Incl.	23.0	34.0	11.0	9.37	RCZ	
	Incl.	29.0	34.0	5.0	12.51		
KTR050		17.0	18.0	1.0	0.97	RCZ	
KTR051		68.0	69.0	1.0	0.67	RCZ	
KTR052		0.0	2.0	2.0	0.34	RCZ	
KTR053		22.0	24.0	2.0	2.08	RCZ	
		33.0	34.0	1.0	1.13		
		44.0	52.0	8.0	1.73		
	Incl.	44.0	48.0	4.0	3.13		
	Incl.	44.0	46.0	2.0	5.31		
KTR054		2.0	4.0	2.0	0.48	RCZ	
		8.0	10.0	2.0	0.48		
		15.0	23.0	8.0	2.82		
	Incl.	17.0	23.0	6.0	3.69		
KTR055		27.0	32.0	5.0	1.20	RCZ	
		42.0	43.0	1.0	2.77		
KTR056	No Significant Mineralised Intersections					RCZ	
KTR057	No Significant Mineralised Intersections					RCZ	
KTR058		14.0	19.0	5.0	1.27	RCZ	
KTR059		0.0	47.0	47.0	3.92		
	Incl.	10.0	13.0	3.0	12.12	RCZ	
	Incl.	26.0	47.0	21.0	4.70		
KTR060	No Significant Mineralised Intersections					RCZ	
KTR061		26.0	35.0	9.0	0.31	RCZ	
		40.0	43.0	3.0	0.52		
All trenches are sub-horizontal and reported intercepts are not expressed as true widths							

Table 1: Current Trench Results from the Road Cut Zone

# Sampling, QAQC, and Analytical Procedures

All samples were analysed at the SGS facility in Yamoussoukro using a 50 g Fire Assay with an AA finish (FAA505 with prep code PRP87). All QAQC control samples returned values within

acceptable limits.

#### Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Paul Sarjeant, P.Geo., who is a Qualified Persons as defined in National Instrument 43-101. Mr. Sarjeant is the President and Chief Operating Officer and Director of Kobo.

#### About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Cote d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to Perseus Mining's Yaouré Gold Mine, one of the region's largest gold mines with established processing facilities.

The Company has delivered excellent gold results and identified multiple shear zones with gold mineralisation as part of its maiden drill program. Drilling and exploration work remain ongoing to unlock the potential size and scale of the Kossou Gold Project within a strike length of more than 9 km of highly prospective zones, including the Road Cut Zone, the Jagger Zone, and the Kadie Zone.

Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with incountry experience. Kobo's common shares trade on the TSX Venture Exchange under the symbol "KRI". For more information, please visit www.koboresources.com.

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