

Kontrol Energy Corp. Ranks No. 7 on the 2018 Startup 50

written by Raj Shah | September 13, 2018

September 13, 2018 ([Source](#)) – *Canadian Business unveils 2018 list of Canada's Top New Growth Companies*

Canadian Business and *Maclean's* today ranked Kontrol Energy Corp. (**CSE:KNR, FSE:1K8**), ("Kontrol", or the "Company") No. 7 on the 2018 Startup 50 ranking of Canada's Top New Growth Companies. Serving as a companion list to the longstanding Growth 500 ranking of Canada's Fastest-Growing Companies and produced by Canada's premier business and current affairs media brands, the Startup 50 ranks younger companies on two-year revenue growth. Startup 50 winners are profiled in a special print issue of *Canadian Business* published with *Maclean's* magazine and online at CanadianBusiness.com.

Kontrol made the 2018 Startup 50 list by growing its revenues by more than 2,000% over a two-year period.

"The 2018 Startup 50 winners suggest the future of Canadian entrepreneurship is extremely bright. They have brought new offerings to market, created indelible brands and disrupted established business models—all in an extremely short period of time," says Deborah Aarts, Startup 50 and Growth 500 program manager. "Any aspiring entrepreneur should look to their stories for inspiration."

"Kontrol is honoured to be on the Startup 50 ranking," says CEO Paul Ghezzi. "This achievement reflects the strength of our energy solutions and the dedication of our team."

About the Startup 50

Ranking Canada's Top New Growth Companies by two-year revenue growth, the Startup 50 profiles the fastest-growing startups in the country. It is a companion list to the Growth 500 ranking of Canada's Fastest-Growing Companies, which has, for 30 years, been Canada's most respected and influential ranking of entrepreneurial achievement. Both the Startup 50 and Growth 500 are published in a special issue of *Canadian Business* published with *Maclean's* magazine and at CanadianBusiness.com. For more information on the ranking visit Growth500.ca or CanadianBusiness.com

About Canadian Business

Founded in 1928, *Canadian Business* is the longest-serving and most-trusted business publication in the country. It is the country's premier media brand for executives and senior business leaders. It fuels the success of Canada's business elite with a focus on the things that matter most: leadership, innovation, business strategy and management tactics. Learn more at CanadianBusiness.com.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in energy efficiency through IOT, cloud and blockchain technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at www.sedar.com

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Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated organic growth, the provision of solutions to customers and Greenhouse Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as

accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.