Kontrol Energy Enters Global Market with the Launch of SmartMax(R) Energy Gateway

written by Raj Shah | January 30, 2019



January 30, 2019 (Source) – **Kontrol Energy Corp**. (**CSE: KNR, FSE: 1K8**) ("**Kontrol**" or the "**Company**"), a leader in the energy efficiency sector through IoT, Cloud and SaaS technology, today announces its reach into the global marketplace with the launch of its IoT technology for commercial, multi-residential and hospitality real estate markets worldwide.

Kontrol's new SmartMax® Energy Gateway

SmartMax® is an intelligent energy technology that connects with and speaks to building automation systems and HVAC equipment, and immediately exports data to Kontrol's cloud-based energy management software platform. The new technology is an expansion of Kontrol's core innovation, which integrates smart energy devices, software and retrofits to help organizations reduce energy costs, increase net operating income, and increase property valuation.



SmartMax® capabilities include:

- Fast installation (typically 1 hour or less)
- Immediate access to energy data
- Secure export to Kontrol’s energy management system in the cloud
- Interoperability across building automation systems and HVAC equipment
- Immediate visibility into energy demand and consumption

“SmartMax is the third IoT product in our technology portfolio and is an evolution of our original DiMax technology currently operating in more than 200 buildings across North America,” says Forbes Silverthorne, VP Building Performance at Kontrol Energy. “Through SmartMax we are vastly extending our reach to provide a

one-click technology that brings the benefits of data and analytics to building owners, asset managers and property managers on a global scale.”

How Kontrol’s proprietary technology integrates



Kontrol’s IoT technology can be rapidly deployed within any building. Through propriety technology Kontrol can gather data related to heating, cooling and electricity and send that data into Kontrol’s cloud architecture where the data is analyzed in real-time. Through comparison and analysis to over 15 Billion data points spanning more than 200 buildings, Kontrol can quickly identify inefficiencies, savings and mission critical risk. With an ongoing cycle of review, analysis and adjustment building owners and managers can optimize their energy demand, energy consumption and generate significant savings while having instant visibility to building performance. Automated alerts and notifications allow for the potential to address problems more quickly and efficiently. The entire process is enhanced through machine learning over time.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the

energy efficiency sector through IoT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.comand by reviewing its profile on SEDAR at www.sedar.com

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including SmartMax®; completed and future acquisitions that will generate considerable revenues for the Company, anticipated annualized revenues, the acceleration of revenue synergies across operating subsidiaries, IoT expansion, information relating to future closings of the Offering, payments of interest, commissions or finders fees, minimization of common equity dilution, possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated growth, the provision of solutions to customers and Green House Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring, growth strategy and financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Where the Company expresses or

implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the Offering will be successful, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of further subscriptions for the Offering, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.