

Kontrol Energy Introduces SmartSuite(R) Energy Management Technology for Global Commercial, Multi-Residential and Hospitality Real Estate Market

written by Raj Shah | January 8, 2019



January 8, 2019 ([Source](#)) – Kontrol Energy Corp. ([CSE:KNR](#), FSE:1K8), (“Kontrol” or the “Company”) is pleased to announce that it has launched a new IOT energy management hardware and software solution for the global commercial, multi-residential and hospitality real estate market.

SmartSuite®

On December 1, 2016 Kontrol acquired the assets of LOG-1 EMS an energy management thermostat with more than 20,000 units deployed across Canada. The LOG-1 EMS has now been replaced and rebranded as the **Kontrol SmartSuite®** thermostat.

Kontrol is pleased to announce that beginning in Q1, 2019 existing customers will begin to pilot the SmartSuite® thermostat in commercial, multi-residential and hospitality buildings. Kontrol’s customers include some of the largest REITS in North America.



The image shows a SmartSuite thermostat, a sleek, dark-colored device with a large, bright LCD screen. The screen displays various metrics: 'INDOOR' temperature at 20.5°C, 'OUTDOOR' temperature at -10.8°C, and a 'SET TEMP' of 20.5°C. It also shows a date '08/05/2018', time '08:35 AM', and a 'MODE' indicator. The device has a few physical buttons and a rotary knob at the bottom.

BUILDINGS ... MEET SMART

Simple, powerful cloud-based energy management for buildings

SmartSuite® is a wireless, IoT connected energy saving technology for commercial buildings that controls any type of HVAC system with no invasive wiring or building automation needed.

With SmartSuite you will:

- Improve NOI
- Increase tenant interaction and retention
- Grow property valuation

 KONTROL ENERGY CORP.

Designed for the commercial, multi-residential and hospitality building sectors and driven by the move to smart buildings and smart cities, the SmartSuite® thermostat has the ability to connect into existing building automation systems and to also communicate with utilities.

Providing in-suite energy management with rich analytics and user interfaces, the SmartSuite® thermostat delivers energy savings, comfort and measurable GHG reductions.

The SmartSuite® capabilities include:

- Real-time energy management and conversation
- Rich data analytics
- Smart learning algorithms
- Multiple user interfaces
- Bluetooth connection
- Integrated with window and door sensors
- Ability to communicate with utilities

HOW IT ALL WORKS

SmartSuite

SmartSuite is connected to multiple peripheral IoT devices to generate utility savings and in-suite data.



Building Network

Once installed, SmartSuite solution creates an instant building wireless automation network that allows for HVAC system self-optimization and remote adjustment.

SmartSuite Power Unit

The Power Unit can maximize energy savings and integrate with any HVAC system.

Gateway & Mesh Network

Once the installation is complete, a Smart network is in place. Many more capabilities can be added in the future once the network is deployed.

The Cloud

All in-suite data is collected, channeled through the building's existing internet connection, and transferred to the cloud using the Kontrol Gateway.

Controls & Analytics

The owner gets access to information about energy savings, complete visibility to in-suite energy and data with streamlined trouble shooting.

“As part of our key strategic objectives for 2019 we seek to accelerate our technology solutions for the digitization of energy and to expand our property technology (proptech). We are also focused on expanding both our energy IOT hardware and software solutions globally,” says Kristian Lavereau, COO Kontrol Energy.

The [global Internet of Things \(IoT\) in market size](#) is expected to reach USD 94.44 billion by 2025, according to a new report by Grand View Research, Inc., exhibiting a 21.5% CAGR during the forecast period.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction

in Greenhouse Gas (GHG) emissions.



Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including SmartSuite®; completed and future acquisitions that will generate considerable revenues for the Company, anticipated annualized revenues, the acceleration of revenue synergies across operating subsidiaries, IoT expansion, information relating to future closings of the Offering, payments of interest, commissions or finders fees, minimization of common equity dilution, possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated growth, the provision of solutions to customers and Green House Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring, growth strategy and financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a

reasonable basis. Such assumptions include, without limitation, that the Offering will be successful, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of further subscriptions for the Offering, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.