Kontrol Energy provides Operational and Blockchain strategy update

written by Raj Shah | March 26, 2018



March 26, 2018 (<u>Source</u>) - Kontrol Energy Corp. ("Kontrol", or the "Company") (CSE: KNR, FSE: 1K8) continues to execute on its strategic plan to grow revenues through accretive acquisitions. Kontrol anticipates completing the previously

announced data analytics target acquisition (see January

3rd press release) in the next 45 days. The target acquisition will provide Kontrol with real-time energy analytics and monitoring technology as a software-as-a-service platform, which can be scaled globally. Kontrol has the funds on hand to complete this acquisition. The acquisition is subject a final purchase and sale agreement and applicable approvals.

Debt Facility for Acquisitions

Kontrol is in the process of reviewing several potential debt facilities for future acquisitions, as the equity markets remain volatile. Kontrol's ability to secure debt financing for accretive acquisitions has allowed the Company to grow revenues at above market growth rates over the past 18-months while minimizing shareholder dilution. No decision has been made on any structure at this time.

Equity Structure

Kontrol has less than 30 Million shares outstanding on a fully

diluted basis, Kontrol management is focused on adding growth while minimizing shareholder dilution. Management and insiders own approximately 46% of the common shares.

Blockchain

Kontrol is pursuing Blockchain and Distributed Ledger Technology (DLT) solutions through internal development and is focused on the key areas of its business operations which can be accelerated through the application of DLT. These include distributed power generation, carbon reduction and trading, and the Internet of Things (IOT). "Collectively each of these addressable markets represents in excess of a 2 Trilliondollar opportunity over the next decade," says Paul Ghezzi, CEO of Kontrol. "With a strong customer base and growing revenues, we are well positioned to take a leadership position in this combined addressable market. With respect to Blockchain we remain focused on building applications using DLT that improves transparency, traceability and cost-effectiveness for our customers."

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in energy efficiency solutions and technology. Through a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Additional information about Kontrol Energy Corp. can be found on its website at <u>www.kontrolenergy.com</u> and by reviewing its profile on SEDAR at <u>www.sedar.com</u>

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<u>Caution Regarding Forward Looking Statements:</u>

The forward-looking statements in this press release are presented for the purposes of providing information about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectations or beliefs are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the Target will be successfully integrated into the Company, that the Distributed Ledger Technology solution is not completed, that there are material changes to the carbon offset markets from a regulatory or compliance perspective, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, that the Company will succeed in completing its proposed financing, that all conditions precedent to the acquisition of the Target will be met within the required timeframes, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, that the Target will not be successfully integrated or will not perform as expected, that Kontrol has insufficient capital to develop the Distributed Ledger Technology solutions and, there being a lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient

capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's (including the Target's) product and service offering as expected, and government and regulatory factors impacting cryptocurrency generally and the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.