Kontrol Energy Provides Strategic Acquisition Update For 2019

written by Raj Shah | January 24, 2019

January 24, 2019 (Source) – **Kontrol Energy Corp**. (**CSE: KNR, FSE:1K8**). ("**Kontrol**" or the "**Company**"), as part of its overall growth plans for 2019, is targeting a number of strategic and accretive acquisitions.

Energy Retrofit and Emission Compliance

The immediate area of strategic focus for the Company is to grow its current operations in energy retrofits and emission compliance with an aim to expand across Canada through a number of accretive acquisitions. As part of Kontrol's consolidation strategy, the Company has identified numerous potential acquisitions at attractive valuations.

Energy Retrofit

An energy retrofit represents an upgrade to the energy performance of commercial building assets for their ongoing life. Retrofits involve modifications to existing commercial buildings that seek to improve energy efficiency or decrease energy demand. "As we work to vertically integrate our business and develop new energy technologies, gaining market share and customers through a strategic acquisition supports our growth objectives," says Paul Ghezzi, CEO Kontrol Energy.

Emission Compliance

Kontrol currently operates in the emission compliance market as a supplier of turn-key equipment installation and ongoing measurement and reporting. Kontrol's customer base includes large integrated oil and gas producers, mining conglomerates, global cement companies, and industrial manufacturers. "Our 2019 growth plan includes establishing a national footprint through an acquisition in both Western and Eastern Canada," continues Paul Ghezzi, "Further, as a growing share of our revenues are being driven by US customers, we have recently added a Texas sales office."

Organic Growth

In addition to accretive acquisitions, the Company is targeting organic year over year growth rates above 20%. The organic growth will be primarily driven by the Company's energy technology and revenue synergies across the Company's operating subsidiaries.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.comand by reviewing its profile on SEDAR at www.sedar.com

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including SmartSuite® and SmartSite®; completed and future acquisitions that will generate considerable revenues for the Company, anticipated annualized revenues, the acceleration of revenue synergies across operating subsidiaries, IoT expansion, information relating to future closings of the Offering, payments of interest, commissions or finders fees, minimization of common equity dilution, possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated growth, the provision of solutions to customers and Green House Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring, growth strategy and financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the Offering will be successful, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such

forward-looking statements. Such risks include, but are not limited to, lack of further subscriptions for the Offering, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.