Kontrol Energy Selected to Deliver Central Heating Plant and Real-Time Energy Management Solution by leading Real Estate Asset Manager

written by Raj Shah | October 25, 2018

October 25, 2018 (Source) – **Kontrol Energy Corp.** (**CSE:KNR**, **FSE:1K8**), ("**Kontrol**" or the "**Company**") has been selected by one of Canada's leading real estate asset management firms, to deliver a central heating plant for 4 multi-residential buildings with 425 apartment units. The value of the project is $1.9 million and will begin immediately with substantial completion anticipated for Q1 of 2019. The central heating plant will be augmented with the addition of a $400,000 co-generation system in Q2 2019 to further improve efficiency. For industry competitive purposes the Real Estate Asset Manager will not be disclosed.

"Our vertically integrated energy solutions deliver energy savings in real time to improve operating efficiencies, reduce net operating income and increase property valuations," says Paul Ghezzi, CEO Kontrol Energy.

In addition to the central heating plant, Kontrol will provide its real-time energy management system to manage the energy demand and consumption of each of the multi-residential buildings.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.



Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to the Company's selection to deliver its central heating plant and real-time energy management solution for up to 4 multi-residential buildings, the developed Internet of Things (IOT) communication hardware that provides for a low cost and rapid deployment within any commercial or multi-residential building, statements such as data and gathering intelligence that can be applied the Company's customer base, the insights across building types, building designs, different utilities, and various regions, the vertically integrated energy solutions that will deliver energy savings in real time to improve operating efficiencies, reduce net operating income and

increase property valuationsand, the provision of solutions to customers to reduce overall energy costs and greenhouse gas emissions reductions, carbon reduction and monetization programs, other statements that express the expectations of management or estimates of future performance, “forward-looking statements”. The forward-looking statements in this press release are presented for the purposes of providing information about management’s current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, the Company and that its revenues and growth projections will be consistent and meet with the Company’s expectations, that the revenue and EBITDA run rate the Company’s subsidiaries will be consistent with and meet the Company’s expectations, that performance milestones will be achieved, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur,. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, that the revenue and EBITDA run rate of the company’s subsidiaries will be less than expected, performance milestones will not be achieved, there being a lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that the software as a service will not prove as effective as expected that customers and potential

customers will not be as accepting of the Company’s (product and service offering as expected. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.