

Kontrol Energy Selected to Deliver Real-Time Energy Management Solution in up to 60 Multi-Residential Buildings by National Real Estate Asset Manager

written by Raj Shah | September 25, 2018

☒ September 25, 2018 ([Source](#)) – Kontrol Energy Corp. ([CSE:KNR](#), [FSE:1K8](#)), (“Kontrol” or the “Company”) has been selected to deliver its proprietary energy management hardware and software solution for up to 60 multi-residential buildings across Canada.

“Our energy management technology is a key area of organic growth for Kontrol,” says Paul Ghezzi, CEO Kontrol Energy. “We are driving enterprise solutions and demonstrating our ability to scale. With a low installation cost and immediate access to energy data we can provide real estate asset managers and owners with real-time visibility into their energy consumption and energy demand while supporting mission critical needs.”

For industry competitive reasons the Real Estate Asset Management will remain confidential. Approximately 30 percent of the portfolio will be on-line in early Q4, 2018 and it is anticipated that the balance will be on-line in early Q1, 2019. The solution will be deployed as Software as a Service on a monthly subscription basis.

How Kontrol’s proprietary technology operates

Kontrol has developed an Internet of Things (IOT) hardware and

software technology which can be rapidly deployed at a low cost within any commercial or multi-residential building. With the ability to communicate with any building automation system, Kontrol is able to gather data related to heating, cooling and electricity immediately and send that data into Kontrol's cloud architecture where the data is analyzed. Through comparison and analysis to over 15 Billion data points spanning more than 180 buildings Kontrol can quickly identify inefficiencies, savings and mission critical risk. With an ongoing cycle of review, analysis and adjustment building owners and managers can optimize their energy demand, energy consumption and generate significant savings while having instant visibility to building performance. Automated alerts and notifications allow for the potential to address problems more quickly and efficiently.

"As we grow our installed footprint and we gather more rich data we are also building intelligence that we can apply across our customer base," continues Paul Ghezzi. "We have insights across building types, building designs, different utilities, and various regions. Our customers will not only benefit from the specific insights available to them directly but also a large pool of data related to all buildings managed by Kontrol. It is in this specific area where we are targeting our machine learning initiatives."

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and Blockchain technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at www.sedar.com

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to the Company's selection to deliver its proprietary energy management and analytics Software as a Service solution for up to 60 multi-residential buildings across Canada, the developed Internet of Things (IOT) communication hardware that provides for a low cost and rapid deployment within any commercial or multi-residential building, statements such as data and gathering intelligence that can be applied the Company's customer base, the insights across building types, building designs, different utilities, and various regions, and, the provision of solutions to customers to reduce overall energy costs and greenhouse gas emissions reductions, carbon reduction and monetization programs, other statements that express the expectations of management or estimates of future performance, "forward-looking statements". The forward-looking statements in this press release are presented for the purposes of providing information about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, the Company and that

its revenues and growth projections will be consistent and meet with the Company's expectations, that the revenue and EBITDA run rate the Company's subsidiaries will be consistent with and meet the Company's expectations, that performance milestones will be achieved, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur,. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, that the revenue and EBITDA run rate of the company's subsidiaries will be less than expected, performance milestones will not be achieved, there being a lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that the software as a service will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's (product and service offering as expected. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.