Kontrol Energy to enter Cannabis market as a supplier of integrated energy solutions

written by Raj Shah | July 4, 2018

July 4, 2018 (Source) – Kontrol Energy Corp. (**CSE: KNR**) (**FSE: 1K8**) ("**Kontrol**" or the "**Company**") is entering the North American cannabis market as a supplier of integrated energy efficiency solutions and technologies. Through its operating subsidiaries and its most recent energy technology acquisition, Kontrol is focused on assisting cannabis growers reduce their cost of energy and support mission critical infrastructure. "As the North American cannabis industry begins to enter a consolidation phase there is a growing demand for energy solutions which will assist in the drive to the lowest cost of production," says Paul Ghezzi, CEO of Kontrol Energy. "Further as cannabis moves to become a global commodity the ability to source lower costs of energy with real-time analytics and management is increasingly important."

Based on industry estimates it takes approximately 2,000 kilowatt hours to produce a pound of cannabis product using traditional growing methods. That's similar to how much electricity is used by an average household over a period of 2 to 3 months. Given the number of licensed cannabis growers in Ontario, up to one percent of Ontario's electricity grid may be required to fuel the Ontario market and this may account for up to 300 megawatts of power. Accordingly, the cannabis industry represents a new target market for Kontrol. "Our focus is

providing three integrated solutions which includes real-time energy analytics for energy optimization and mission critical support, emission and air quality compliance and distributed energy infrastructure to offset high costs of electricity," continues Paul Ghezzi.

According to ArcView Market Research, over the next 10 years spending on legal cannabis worldwide is expected to hit $57 billion by 2027. The adult-use (recreational) market will cover 67% of the spending; medical marijuana will take up the remaining 33%. The largest group of cannabis buyers will be in North America, going from $9.2 billion in 2017 to $47.3 billion within a decade.

About Kontrol Energy Corp.

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in energy efficiency through IOT, Cloud and Blockchain technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at www.sedar.com

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Certain information included in this press release, including information relating to energy analytics, growth in the cannabis

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looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.