

# Kontrol Energy to Expand Its IoT Energy Analytics Platform to Canada Through the TELUS IoT Marketplace

written by Raj Shah | July 9, 2018

✖ July 9, 2018 ([Source](#)) – Kontrol Energy Corp. – (CSE:KNR) (FSE:1K8) (“Kontrol” or the “Company”), has announced it will offer its Internet of Things (IoT) energy management and analytics platform to enterprise customers in Canada on the TELUS IoT Marketplace. Kontrol currently provides its energy management and analytics services to three TELUS data centers.

“Following our recent acquisition of the iDimax SaaS technology, Kontrol now operates in more than 180 commercial buildings, spanning over 12 million square feet of real estate,” says Paul Ghezzi, CEO of Kontrol Energy. “With more than 15 years of operating track record and more than 15 billion data records collected and analyzed, Kontrol’s energy software technology has delivered more than 500 million kilowatt hours of energy savings and the equivalent of 300,000 tonnes of CO2 reduction annually.”

Through its real-time energy monitoring and smart algorithms, the Kontrol energy software technology provides deep energy savings through optimization, improves energy asset performance and can extend energy asset useful life. Unique features of the energy software technology include simple and non-invasive installation, ability to integrate and communicate with existing building automation systems, 15 years of rich data comparatives, robust integrated dashboards and detailed reporting. Kontrol is also further developing existing smart algorithms to provide Artificial Intelligence (AI) enhancements to its energy software

technology. Customers gain immediate visibility into the overall energy performance, building performance and corresponding GHG emissions.

The global [industrial IoT market](#) is expected to reach USD 933.62 billion by 2025, according to a Grand View Research, Inc. Growth is being driven by the demand to enhance operational efficiency, improve visibility and enhance data analysis for more predictive outcomes.

### **About Kontrol Energy Corp.**

**Kontrol Energy Corp.** (CSE: KNR) (FSE: 1K8) is a leader in energy efficiency through IOT, Cloud and Blockchain technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

*Additional information about Kontrol Energy Corp. can be found on its website at [www.kontrolenergy.com](http://www.kontrolenergy.com) and by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

**Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.**

### **Caution Regarding Forward Looking Statements:**

*Certain information included in this press release, including information relating to the offer Internet of Things (IoT) energy management and analytics platform to enterprise customers in Canada on the TELUS IoT Marketplace, the integration of the AI platform technology into iDimax's existing businesses and technology and across Kontrol's operating platform, the further*

development of existing smart algorithms to provide AI enhancements to Kontrol's energy software technology, the provision of solutions to customers to analyze the management of complex heating, ventilation and cooling systems, growth strategy, targeted expansion and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". The forward-looking statements in this press release are presented for the purpose of providing information about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the acquisition will be successfully integrated into the Company and that its revenues will be consistent with the Company's expectations, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the

energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.