Kontrol Energy to Provide Emission Compliance Services to Ontario Cannabis Company

written by Raj Shah | January 14, 2019

January 14, 2019 (Source) – **Kontrol Energy Corp**. (**CSE: KNR, FSE: 1K8**), ("**Kontrol**" or the "**Company**") through its operating subsidiary, *ORTECH Consulting Inc*. has been engaged to provide emission and odour compliance services to a Cannabis company based in Ontario.

"As we continue to share our energy and emission services to the Cannabis market, we continue to gain new customer wins," says Paul Ghezzi, CEO of Kontrol Energy. "Energy costs continue to be a primary concern for Licensed Producers, however emission and odour compliance are increasingly important as municipalities update their requirements."

For industry competitive purposes the customer will not be disclosed.

According to *ArcView Market Research*, over the next 10 years *spending on legal cannabis worldwide is expected to hit $57 billion by 2027*. The adult-use (recreational) market will cover 67% of the spending; medical marijuana will take up the remaining 33%. The largest group of cannabis buyers will be in *North America, going from $9.2 billion in 2017 to $47.3 billion within a decade.*

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.

Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by Canadian Business and Maclean's.



Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at www.sedar.com

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Caution Regarding Forward Looking Statements:
Certain information included in this press release, including information relating to energy analytics, growth and expansion of the cannabis sector, the provision of solutions to customers to analyze the management of complex Emission and Odour testing and compliance, growth strategy, targeted expansion and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". The forward-looking statements in this press release are presented for the purpose of providing information

about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the acquisition will be successfully integrated into the Company and that its revenues will be consistent with the Company's expectations, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents

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