Kontrol Energy's Operating Subsidiary CEMSI Receives \$1.2 Million Emissions Analyzer Order from Global Mining Company

written by Raj Shah | November 5, 2018

November 5, 2018 (<u>Source</u>) – Kontrol Energy Corp. (<u>CSE:KNR</u>, FSE:1K8), ("Kontrol" or the "Company") is pleased to announce that it's operating division CEMSI, a leading emission integration technology and solution provider, has received a new \$1.2 Million Analyzer order from a global mining company.

The Analyzers will deliver real-time analysis of raw materials and introduces new mine management strategies for a global industry. CEMSI is a recognized leading integrator of turn-key continuous emissions and process monitoring equipment solutions, servicing the Canadian and U.S. markets. Currently, up to 40% of CEMSI's revenues are recurring under multi-year service agreements.

"This is a significant win for the CEMSI operating team and adds a new organic growth opportunity in the global mining industry," stated Paul Ghezzi, CEO Kontrol Energy. "Through this sale we are entering a new global market with an exciting opportunity to add future growth."

It is anticipated that the Analyzer will be delivered and installed over the periods of Q4 2018 and Q1 2019. For industry competitive purposes the mining company will not be disclosed.

About Kontrol Energy

Kontrol Energy Corp. (CSE: KNR, FSE: 1K8) is a leader in the energy efficiency sector through IOT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in Greenhouse Gas (GHG) emissions.



Kontrol Energy was recently announced as the 7th fastest growing Startup in Canada by *Canadian Business* and *Maclean's*.

Additional information about Kontrol Energy Corp. can be found on its website at <u>www.kontrolenergy.com</u>and by reviewing its profile on SEDAR at <u>www.sedar.com</u>



We invite all shareholders and stakeholders to join the Kontrol Energy Investor Group: <u>https://www.8020connect.com/groups/kontrol-energy-corp-20</u> <u>3</u>

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Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.

<u>Caution Regarding Forward Looking Statements:</u>

Certain information included in this press release, including information relating to the large emission integration order received by a global mining company, the addition of a new organic growth opportunity in the global mining industry, the *Company's vertically* integrated energy solutions that will deliver energy savings in real time to improve operating efficiencies, reduce net operating income and increase property valuationsand, the provision of solutions to customers to reduce overall energy costs and greenhouse gas emissions reductions, carbon reduction and monetization programs, other statements that express the expectations of management or estimates of future performance, "forward-looking statements". The forwardlooking statements in this press release are presented for the purposes of providing information about management's current expectations and plans and such information may not be appropriate for other purposes. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, the Company and that its revenues and growth projections will be consistent and meet with the Company's expectations, that the revenue and EBITDA run rate the Company's subsidiaries will be consistent with and meet the Company's expectations, that performance milestones will be achieved, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur,.

However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, that the revenue and EBITDA run rate of the company's subsidiaries will be less than expected, performance milestones will not be achieved, there being a lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that the software as a service will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's (product and service offering as expected. Accordingly, undue reliance should not be placed on forward-looking statements and the forwardlooking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.