Leading Proxy Advisory Firm, ISS, Supports Golden Arrow Proposed Sale of Its 25% Interest in Puna Operations

written by Raj Shah | September 4, 2019

September 3, 2019 (Source) – **Golden Arrow Resources Corporation (TSX-V: GRG, FSE: G6A, OTCQB: GARWF), ("Golden Arrow" or the "Company")** is pleased to announce that the leading independent proxy advisory firm that provides voting recommendations to investors, Institutional Shareholder Services Inc. ("ISS"), has recommended that shareholders vote in favour of the sale of its 25% interest in Puna Operations Inc. ("**Puna Operations**") to its joint venture partner SSR Mining Inc. ("**SSR Mining**") for aggregate consideration of $44.4 million (the "**Transaction**").

Recommendation to Shareholders of Golden Arrow

ISS has recommended that shareholders of Golden Arrow vote in favour of a special resolution (the "**Golden Arrow Shareholders Resolution**") authorizing and approving a Transaction whereby, SSR Mining will purchase Golden Arrow's25% interest in Puna Operations.

ISS noted *"The proposed sale agreement offers to the company's shareholders certainty of value from the cash consideration of the offer. This enables the company to realize value for some of the assets and provide the company with funding as it focuses on*

its other assets in South America”

YOUR VOTE IS IMPORTANT – PLEASE VOTE TODAY

The Board of Directors UNANIMOUSLY recommends that Shareholders vote FOR the Golden Arrow Shareholders Resolution.

Submit your vote well in advance of the proxy deposit deadline of
10:00 a.m. (Vancouver time) on Thursday, September 12, 2019

Registered Shareholders

Registered shareholders may attend the Meeting and vote in person or by proxy using any of the following methods:

- **Internet** – www.investorvote.com
- **Telephone** – 1-866-732-8683
- **Facsimile** – (416) 263-9524 or 1-866-249-7775
- **Mail** – Computershare Investor Services Inc. (Attn: Proxy Department) at 100 University Avenue, 8th Floor, Toronto, Ontario, Canada, M5J 2Y1

Beneficial Shareholders

Shareholders who hold shares of Golden Arrow through a broker, bank or other intermediary will have different voting instructions and should carefully follow the voting instructions provided to them, including with respect to voting online at www.proxyvote.com.

Shareholder Questions and Voting Assistance

Laurel Hill Advisory Group
North American Toll-Free: 1-877-452-7148
Collect Call Outside North America: +1-416-304-0211
Email: assistance@laurelhill.com

About Golden Arrow:

Golden Arrow Resources Corporation is an exploration company earning production income. The Company has a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits. Golden Arrow owns a 25% share of Puna Operations Inc., a joint venture operated by SSR Mining. Golden Arrow is actively exploring a new portfolio of advanced projects in Chile, as well as its new district-scale Tierra Dorada project in Paraguay and other targets within its portfolio of more than 185,000 hectares of properties in Argentina. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

For more information, please view details related to the Transaction at www.goldenarrowresources.com/special-transaction

ON BEHALF OF THE BOARD

"Joseph Grosso"

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Mr. Joseph Grosso,
Executive Chairman, President and CEO

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This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the

Company’s public disclosure documents for a more detailed discussion of factors that may impact expected future results. The Company undertakes no obligation to publicly update or revise any forward-looking statements.