Link Global Technologies Announces New Chief Executive Officer and Appointment of Director

written by Raj Shah | February 26, 2022
February 25, 2022 (Source) - LINK GLOBAL TECHNOLOGIES INC.
(CSE:LNK) (CNSX:LNK.CN) (FRA:LGT) (OTC:LGLOF) ("LINK" or the "Company"), an innovative power and infrastructure solutions provider for digital currency mining and data hosting operations, announces that Stephen Jenkins has resigned as the Company's Chief Executive Officer and President. Stephen Jenkins will remain as a director of the Company. The Company has appointed Daniel Feldman as its Chief Executive Officer in place of Stephen Jenkins and as a director of the Company.

Mr. Feldman has a J.D. from Boston University and an LL.M. in securities and financial regulation from Georgetown University's law school. He is a former senior attorney in the US SEC's enforcement division. Mr. Feldman served for over a decade as the corporate secretary for what was the fourth largest oil company in the world. He has also served on boards of directors for many companies, including a fuel cell company in the U.K., an oil refinery in Lithuania, and a Canadian owned and listed oil company in Kazakhstan. He has sat on other boards in Luxembourg, the Netherlands, BVI and Cyprus. Daniel hosted and curated crypto / blockchain meet-ups in New York City for three years and founded a bitcoin mining company that partnered with a large publicly traded energy company in the United States to mine bitcoin leveraging the company's assets to mine at 2.513¢ per kWh.

Mr. Feldman, Chief Executive Officer of LINK states, "I appreciate the confidence Kevin Ma and Link's board of directors has shown in selecting me as the Company's next CEO. I look forward to the next steps as we grow Link into a company that we can all be proud of. The cryptocurrency data centre industry is an exciting space to be in and we endeavor to make full use of the advantages being in Canada will give the Company. "

Mr. Kevin Ma, Director of LINK states, "On behalf of the Board of Directors, I'd like to welcome Daniel as our new Chief Executive Officer and member of our Board. Daniel has deep experience in the digital currency mining space. With Daniel's legal background, especially with his US SEC enforcement experience, he has been instrumental in advising me and our legal team along the way while we navigate through our challenges with the Alberta Utilities Commission. The Company has been cooperative and proactive with our submissions to the AUC and we are confident that LINK will find a workable solution and settlement. We are looking forward to working with Daniel and his new management team to re-start LINK's operations and establish new opportunities in the near future. I would also like to thank Stephen for all of his efforts to-date. Stephen navigated the Company through its IPO phase, first start-up of our digital mining operations in the US, and secured our current power-generating sites in Alberta."

About Link Global Technologies Inc.

LINK is engaged in providing infrastructure and operating expertise for digital mining and data hosting operations. LINK's objectives include locating and securing, for lease and option to purchase, properties with access to low-cost, reliable power, and deploying this low-cost power to conduct digital mining and supply clean energy and infrastructure for other data-hosting services.

To learn more about Link's activities, visit us at https://linkglobal.io/

On behalf of Link Global Technologies Inc.

Kevin Ma Director

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION.

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "forecast", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "would", "could", "should" or "might" occur. Forward-looking statements made in this news release include, but are not limited, to: the Company's submission process with the AUC and that the Company is confident it will find a workable solution and settlement; and other business plans of the Company.

All such forward-looking statements are based on factors or

assumptions that were applied in drawing a conclusion or making a forecast or projection, including assumptions based on historical trends, current conditions and expected future developments. Since forward-looking statements relate to future events and conditions, by their very nature they require making assumptions and involve inherent risks and uncertainties. The Company cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give rise to the possibility that actual results may differ materially from the expectations set out in the forward-looking statements. In the case of the Company, these risks, uncertainties, assumptions and other factors include, without limitation: potential adverse rulings or determinations by the AUC; that commercial relationships will not produce the anticipated results; those set out in the Company's most recent MD&A, fluctuations in the price of electricity, fluctuations in the price of digital currencies/Bitcoin, the future potential halving of Bitcoin, increases in the network difficulty rate and price of digital currencies/Bitcoin, negative changes in the level of digital currency/Bitcoin rewards per block, the securing of economic rates for the purchase of power, the opportunities for acquiring digital currency mining hardware, unanticipated changes in laws, regulations or other industry standards affecting the business of the Company, reliance on key management personnel, the Company's ability to implement its business plan, litigation risk, stock price volatility, the effects of general economic and other factors beyond the control of the Company, and other matters that may occur in the future. Given these risks, undue reliance should not be placed on these forward-looking statements, which apply only as of the date hereof. Other than as specifically required by law, the Company undertakes no obligation to update any forward-looking statements to reflect new information, subsequent or otherwise.