Maxtech Signs Zambia Country Partner

written by Raj Shah | February 14, 2018



February 14, 2018 (<u>Source</u>) - Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF), ("Maxtech" or the "Company") is pleased to announce that it has signed a strategic cooperation agreement with Kiuso Corporation of Toronto, Canada and

Kabwe, Zambia.

Maxtech and Kiuso Corporation have entered into a strategic cooperation agreement to form the foundation for business development opportunities enabling the joint exploration, evaluation, development and potential acquisition for manganese and other battery metals such as vanadium, in Zambia. The agreement provides a framework for the opportunity for Kiuso to be able to access projects currently under exploration by Kiuso or under negotiation that it may normally not be able to because of this strategic agreement. The term of the agreement is 5 years.

Zambia is a lucrative jurisdiction for copper and high grade manganese occurrences in pockets throughout the country. In addition to the metallic vanadates of lead, copper, and zinc, which occur in Namibia (southwest Africa) and Zambia, there are also large resources of vanadium-bearing ore in these jurisdictions. Finding vanadium when assaying manganese in Zambia is quite common and taking it into solution as a byproduct may be a possibility as Maxtech explores for battery metals in the country.

Peter Wilson, CEO of Maxtech said, "This new strategic alliance in Zambia provides a unique opportunity for Maxtech to expand its established high grade manganese claims into other battery metals. The Company has begun research and preliminary due diligence on potential areas of interest with GeoQuest for acquisition in Zambia. With the addition of the Kiuso team on the ground, Maxtech will be able to evaluate opportunities quickly."

About Kiuso Corporation

https://www.kiusocorporation.com

KIUSO CORPORATION is a multifaceted entity registered under the laws of the Canadian government in the Province of Ontario. Its vision is to expand its multi-disciplinary portfolio particularly in overseas markets like Africa. It sees itself as being the only logical choice in the areas that it operates, particularly in the mining sector in Zambia, where it is poised and positioned to become one of the largest, privately owned, exporters of Manganese and other minerals. Kiuso Corporation aims to become one of the world's leading providers of services and products that it brings to market in the mining, petroleum industry, education, agriculture and of course technology.

About GeoQuest

http://www.geoquest.co.zm

GeoQuest is a fully independent Geological (Geotechnical), Environmental, GIS and Hydrogeological Consultancy and Contract Services Group based in Southern / Central Africa. The company has offices in Zambia, The Democratic Republic of Congo and Zimbabwe but has also worked in Botswana, Gabon, Malawi, Mozambique, Namibia, Republic of Congo, Rwanda, Uganda and Tanzania.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian based diversified industries corporation with gold and manganese mineral properties. Its focus is on mining and the products that are derived therefrom.

Further information about the Company is available on www.SEDAR.com under the Company's profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on

forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.